

19th November, 2020

| To,

National Stock Exchange of India Limited
“Exchange Plaza”, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.

Sub: Clarification on Price Movement

K.A.: Mr. Sareesh Korothe

Dear Sir,

This is with reference to the email received on 18th November, 2020 pertaining to clarification on Price movement wherein we would like to inform you that the Company and the promoter are not aware of the reason for the same.

Further, all information which are price sensitive as per Regulation 30 of SEBI (LODR) Regulations, 2015 are timely disclosed to the Stock Exchange in order to ensure that investors has latest information of the Company.

Thanking you.

For Pioneer Embroideries Limited

Harsh
Vardhan
Bassi

Digitally signed by
Harsh Vardhan Bassi
Date: 2020.11.19
17:12:12 +05'30'

Managing Director

PIONEER EMBROIDERIES LIMITED

Regd. Office: Unit No. 101B, 1st Floor, Abhishek Premises, Plot No. C5-6, Dalia Industrial Estate, Off New Link Road, Andheri (West), Mumbai -400058. Website: www.pelhakoba.com, E-mail: mumbai@pelhakoba.com

Corporate Office: Unit No 21 to 25, 2nd Floor, Orient House, 3A Udyag Nagar, Off S.V. Road, Goregaon (West), Mumbai – 400 062. Maharashtra (India), Tel: +91-22-4223 2323 Fax: +91-22- 4223 2313.

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