

28<sup>th</sup> October 2022

BSE Limited  
Listing Department  
Dalal Street,  
Mumbai 400 001  
Scrip Code: 531879

National Stock Exchange of India Limited  
Exchange Plaza, C-1 Block G,  
Bandra Kurla Complex,  
Bandra East, Mumbai- 400051  
Scrip Code: PIONDIST

Dear Sirs,

**Sub: Disclosure pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI(LODR))**

Pursuant to the provisions of regulation 23(9) of SEBI (LODR), enclosed disclosure pertaining to the related party transactions on standalone basis, drawn in accordance with the applicable accounting standards, for the half year ended 30<sup>th</sup> September 2022.

Kindly take this in your record and acknowledge the receipt.

Thanking You,

For **Pioneer Distilleries Limited**

**SWAMINATHAN**  
HAN  
Digitally signed by  
SWAMINATHAN  
Date: 2022.10.28  
12:24:13 +05'30'

**J Swaminathan**  
**Company Secretary**

Encl: as above

## Disclosure of related party transactions for half year ended Sept. 30, 2022

Rs. in Lakhs

| Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken. |                                                                                |                                                |                                                                           |                                   |                                                                           |                                                  |                                                                       |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------------------|--------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-------------|--------|-------------------------------------------------------------------------|-------------------|--------|--------------------|---------------------------------------------------------------------------------------------|
| S No                                                                                                                                                                                                                                                                                                                                           | Details of the party (listed entity /subsidiary) entering into the transaction | Details of the counterparty                    |                                                                           | Type of related party transaction | Value of the related party transaction as approved by the audit committee | Value of transaction during the reporting period | In case monies are due to either party as a result of the transaction |                                      | In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments |             |        | Details of the loans, inter-corporate deposits, advances or investments |                   |        |                    |                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                | Name                                                                           | Name                                           | Relationship of the counterparty with the listed entity or its subsidiary |                                   |                                                                           |                                                  | Opening balance (Payable)/Receivable                                  | Closing balance (Payable)/Receivable | Nature of indebtedness (loan/ issuance of debt/ any other etc.)                                                         | Cost        | Tenure | Nature (loan/ advance/ inter-corporate deposit/ investment)             | Interest Rate (%) | Tenure | Secured/ unsecured | Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage) |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |                                                |                                                                           |                                   |                                                                           |                                                  |                                                                       |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 1                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | United Spirits Limited                         | Holding Company                                                           | Sale of Goods                     | 10,750.00                                                                 | 6,640.55                                         | (6,549.00)                                                            | (8,068.00)                           |                                                                                                                         |             |        | Trade Advance                                                           |                   |        |                    |                                                                                             |
| 2                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | United Spirits Limited                         | Holding Company                                                           | Sales of Services                 | 650.00                                                                    | 502.81                                           | (87.00)                                                               | 240.00                               |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 3                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | United Spirits Limited                         | Holding Company                                                           | Purchase of Goods                 | 1,000.00                                                                  | 177.41                                           |                                                                       |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 4                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | United Spirits Limited                         | Holding Company                                                           | Purchase of Services              |                                                                           | 23.49                                            |                                                                       |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 5                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | United Spirits Limited                         | Holding Company                                                           | Interest                          | 650.00                                                                    | 594.24                                           | (11,712.00)                                                           | (12,252.00)                          | Loan                                                                                                                    | (13,539.07) |        | Loan                                                                    | 8%                |        | Unsecured          | Capital Expenditure & Other Corporate Commitments                                           |
| 6                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | Diageo Business Services India Private Limited | Subsidiary of Ultimate holding Company                                    | Purchase of Services              | 35.00                                                                     | 31.54                                            | (98.21)                                                               | (112.65)                             |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 7                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | Alokesh Biswas                                 | Managing Director                                                         | Remuneration                      |                                                                           | 67.76                                            | -                                                                     |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 8                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | R. Krishna Murthi                              | Non-Executive Independent Director                                        |                                   |                                                                           | 1.60                                             | (0.63)                                                                |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 9                                                                                                                                                                                                                                                                                                                                              | Pioneer Distilleries Limited                                                   | Srivathsala                                    | Non-Executive Independent Director                                        |                                   |                                                                           | 1.60                                             | (0.63)                                                                |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| 10                                                                                                                                                                                                                                                                                                                                             | Pioneer Distilleries Limited                                                   | Pioneer Distilleries Employees' Gratuity Trust | Gratuity Trust                                                            |                                   |                                                                           | -                                                | (200.60)                                                              | (200.60)                             |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
|                                                                                                                                                                                                                                                                                                                                                |                                                                                |                                                |                                                                           |                                   |                                                                           |                                                  |                                                                       |                                      |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |
| Total                                                                                                                                                                                                                                                                                                                                          |                                                                                |                                                |                                                                           |                                   | 13,085.00                                                                 | 8,041.00                                         | (18,648.07)                                                           | (20,393.24)                          |                                                                                                                         |             |        |                                                                         |                   |        |                    |                                                                                             |