

Pioneer Distilleries Ltd.
Subsidiary of United Spirits Limited

Registered Office:
UB Tower, Level 10
#24 Vittal Mallya Road,
Bengaluru 560 001
Tel: +91 80 4544 8000
Fax: +91 80 3985 6862
info@pioneerdistilleries.com

21st May 2022

BSE Limited
Listing Department Dalal Street,
Mumbai 400 001
Scrip Code: 531879

National Stock Exchange of India Ltd.
Exchange plaza, C-1 Block G,
Bandra Kurla Complex,
Scrip Code: PIONDIST

Dear Sirs,

**Sub: Newspaper publication – Audited financial results for the
quarter and year ended 31st March 2022**

With reference to the above subject, copies of the newspaper advertisement published on Saturday, 21st May 2022 in 'Business Standard' and 'Prajavani' are enclosed.

This is for your information and records.

Thank you,

For Pioneer Distilleries Ltd.

SWAMINATHAN

Digitally signed by SWAMINATHAN
Date: 2022.05.21 19:35:29 +05'30'

J Swaminathan
Company Secretary

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ination, conducted at
a Hospital. **PTI**

Pegasus: SC extends time for submitting probe report

The SC on Friday extended the time for submitting the report by the apex court-appointed technical and supervisory committees to look into the Pegasus row, saying 29 "infected" mobile phones are being examined for the spyware and the process should be over in four weeks. A bench headed by C.J.N.V. Ramana said the technical committee has been examining mobiles for the spyware and has also recorded statements of persons including some journalists and activists. **PTI**

in an email that the company isn't making any such investment. Representatives of Metropolis Healthcare, Amazon, Apollo Hospitals, Barings, Blackstone, KKR and TPG declined to comment. A representative for Barclays declined to comment.

Shares of Metropolis fell as much as 3.1 per cent on Friday. They have halved since the start of the year amid a broader tech sell-off and concerns about intensifying competition.

Metropolis runs more than 3,000 diagnostics centres as well as pathology laboratories in India and Africa. It has grown as consumers sought out branded operators for tests and scans during the pandemic. The chain was founded in 1981 by Sushil Shah, whose daughter Ameera Shah has since taken the reins. Ameera Shah currently owns 50 per cent of the company and could offload some of her shares in a secondary transaction that could increase the size of the deal, a person familiar with the discussions said.

Diagnostics chains have become targets for the likes of Amazon and Walmart, which are ramping up health-care services to add to their retail offerings in India. **BLOOMBERG**

RBI...

"In FY22 due to heavy investment by the RBI in reverse repo auctions, which at an average of ₹6-7 trillion a day at an average cost of even 3.5 per cent, would mean a cost of ₹21,000-24,500 crore. This would have accrued to the government as the surplus would have been higher," Sabnavis added.

Recently, the government raised over ₹20,500 crore from the public listing of Life Insurance Corporation.

"The amount of surplus appears to be modestly lower than the budgeted amount. However, the tax receipts are expected to substantially surpass the budgeted level, absorbing the impact of the former," said Aditi Nayar, chief economist, ICRA.

The central board of the RBI reviewed the economic

situation, global and domestic challenges, and the impact of recent geopolitical developments, in the meeting.

Exporters...

Pradeep Multani, president, PHD Chamber of Commerce and Industry, said that although large industries tend to benefit from currency depreciation in the short term, in the longer run, it will benefit no one.

"Small and medium enterprises are not highly connected with the global value chains and the decisions taken during the high currency volatility may lead to vulnerable results in the future," said Multani.

Amid rising commodity prices, the cost of imported raw materials are affecting exporters' margins. Exporters of traditional sector goods such as textiles and leather may still benefit, but import-intensive products such as electronics, automobiles, organic chemicals and pharmaceuticals, among others, will face increased prices.

"Going ahead, rupee stability is needed for export growth," said Multani.

According to Aditi Nayar, chief economist at ICRA, with broader trends globally and expectations from the Federal Reserve, the rupee, like many emerging market currencies, has a depreciating bias against the dollar going forward.

However, a weaker currency may not result in significant gains for exports. Firstly, global trade volume may not be as robust in the current fiscal due to muted demand. Secondly, other competitive currencies are also depreciating against the dollar, which will not give any competitive advantage to exports, said Nayar.

"Demand will be more back on in the year. If the Russia-Ukraine war de-escales and commodity prices ease, it may offset the rise in demand in the second half," added Nayar. Indian exports remained resilient throughout 2021-22. The government last year had also set an ambitious \$400 billion target for exports. Not only was the target met, it was exceeded.

Indiabulls Commercial Credit Limited (Formerly known as Indiabulls Infrastructure Credit Limited) Extract of Audited Standalone Financial Results for the quarter and year ended March 31, 2022 Statement of Standalone Audited Results for the quarter and year ended March 31, 2022

(₹ in Crores)

Sr. No.	Particulars	Quarter ended	Year ended		Quarter ended
		31.03.22 (Audited)	31.03.22 (Audited)	31.03.21 (Audited)	31.03.21 (Audited)
1.	Total Income from Operations	591.07	1,833.08	1,619.41	363.33
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and/ or Extraordinary items)	85.46	612.54	152.79	(190.07)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and/ or Extraordinary items)	85.46	612.54	152.79	(190.07)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and/ or Extraordinary items)	117.33	508.22	139.04	(138.92)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	117.29	508.08	139.32	(138.98)
6.	Paid-up Equity Share Capital		247.80	247.80	
7.	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)		4,817.04	4,305.40	
8.	Securities Premium Account		3,249.40	3,249.40	
9.	Net worth		5,064.84	4,553.20	
10.	Debt Capital / Outstanding Debt		7,563.21	7,823.05	
11.	Outstanding Redeemable Preference Shares		-	-	
12.	Debt Equity Ratio		1.49	1.72	
13.	Earnings per Share (EPS) before extraordinary items *(EPS for the quarters are not annualised)				
	-Basic (Amount in ₹)	4.73	20.51	5.61	(5.61)
	-Diluted (Amount in ₹)	4.73	20.51	5.61	(5.61)
	-Face Value (Amount in ₹)	10.00	10.00	10.00	10.00
	Earnings per Share (EPS) after extraordinary items *(EPS for the quarters are not annualised)				
	-Basic (Amount in ₹)	4.73	20.51	5.61	(5.61)
	-Diluted (Amount in ₹)	4.73	20.51	5.61	(5.61)
	-Face Value (Amount in ₹)	10.00	10.00	10.00	10.00
14.	Capital Redemption Reserve (₹ in Crores)		4.00	4.00	
15.	Debt Redemption Reserve (₹ in Crores)		8.36	247.05	
16.	Debt Service Coverage Ratio	Not Applicable, being an NBFC			
17.	Interest Service Coverage Ratio	Not Applicable, being an NBFC			

Notes:

- The above results have been reviewed by the Audit Committee on May 19, 2022 and subsequently approved at the meeting of the Board of Directors held on May 20, 2022.
- This audited financial results of the Company for the year ended March 31, 2022 has been prepared in accordance with the requirement of Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
- The above is an extract of the detailed format of Quarter ended / Annual Financial Results filed with the Stock Exchanges under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended / Annual Financial Results are available on the Company's website (<http://www.indiabullscorporatecredit.com>) and on the website of BSE (<http://www.bseindia.com>) and NSE (<http://www.nseindia.com>).
- Figures for the prior year / period have been regrouped and / or reclassified wherever considered necessary.

Registered Office: M-62&63, First Floor, Connaught Place, New Delhi - 110 001.

(CIN: U65923DL2006PLC150632)

Place : Mumbai
Date : May 20, 2022

For and on behalf of the Board of Directors

Rajiv Gandhi
Managing Director & CEO

PIONEER DISTILLERIES LIMITED

Registered Office: "UB Tower", Level 10, # 24, Vittal Mallya Road, Bengaluru - 560 001,

India. Tel: 080 - 4544 8000 , Fax: 080 3985 6862

Email: pdilinvestor.india@diageo.com, Web: www.pioneerdistilleries.com

Corporate Identity Number: L24116KA1992PLC125992

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INDIA

Extract of standalone audited financial results for the quarter and year ended March 31, 2022

Rs. In Lakhs

Sl. No.	Particulars	Quarter ended		Year ended	
		March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
1.	Total Income from Operations	5,701.00	5,210.00	21,471	17,041
2.	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items #)	(1,253)	(2,137)	(7,196)	(8,657)
3.	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items #)	(1,253)	(2,137)	(7,196)	(8,657)
4.	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items #)	(1,253)	(2,137)	(7,196)	(8,657)
5.	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(1,247)	(2,217)	(7,190)	(8,737)
6.	Paid up Equity Share Capital Equity share Rs. 10/- each	1,339	1,339	1,339	1,339
7.	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the previous year	-	(36,317)	-	(29,127)
8.	Earning Per Share (of Rs.10/- each) (for continuing and Discontinued operations) -				
	1. Basic :	(9.36)	(15.96)	(53.75)	(64.66)
	2. Diluted :	(9.36)	(15.96)	(53.75)	(64.66)

Note:

- The above is an extract of the detailed format of Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Annual Financial Results are available on the websites of the Stock Exchange(s) (<https://www.bseindia.com> & <https://www.nseindia.com>) and also on Company's website at <https://www.pioneerdistilleries.com>
- Figures for the quarter ended March 31, 2022 and the corresponding quarter in the previous year as reported in the financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures upto the end of the third quarter had only been reviewed and not subjected to audit.
- # - Exceptional and/or Extraordinary items adjusted in the Statement of Profit and Loss in accordance with Ind-AS Rules / AS Rules, whichever is applicable.

For and on behalf of the Board of Directors

Sd/-
Alokesh Biswas
Managing Director

Place : Bengaluru
Date : May 19, 2022

(€ in million)					
Particulars	3 months ended 31.03.2022 [Audited]*	Preceding 3 months ended 31.12.2021 [Unaudited]	Corresponding 3 months ended 31.03.2021 [Audited]*	Year to date figures for current year ended 31.03.2022 [Audited]	Previous year ended 31.03.2021 [Audited]
Total income from operations	7,668	6,975	5,889	28,216	21,904
Profit before tax	364	442	146	1,581	752