



Date: March 27, 2026

To,

**BSE Limited,**  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.  
BSE Scrip Code: **544606**

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: **PINELABS**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Reserve Bank of India (“RBI”) has issued an order dated March 23, 2026, received by the Company today, imposing a monetary penalty under section 30(1) read with section 26(6) of the Payment and Settlement Systems Act, 2007.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

We request you to kindly take the above on record.

Thanking you,

**For Pine Labs Limited**

**Neerav Mehta**

Company Secretary and Compliance Officer  
Membership Number: A20949



Annexure A

Sr No	Particulars	Information of such event
1	Name of the authority	Reserve Bank of India (RBI)
2	Nature and details of the action(s) taken, initiated or order(s) passed	Imposition of penalty of Rs. 3,10,000/- (Rupees Three Lakh Ten Thousand only) under Section 30(1) read with Section 26(6) of the Payment and Settlement Systems Act, 2007.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	March 27, 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	Based on the supervisory findings under RBI directions on issuance of Prepaid Payment Instruments (PPIs), it was found that the Company had issued certain Full-KYC Prepaid Payment Instruments without completing the Know Your Customer (KYC) verification of the respective PPI holders.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	There is no material impact on financials, operations or other activities of the Company on account of the said order.