



Date: March 27, 2026

To,

**BSE Limited,**  
20<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai - 400001.  
BSE Scrip Code: **544606**

**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
NSE Scrip Symbol: **PINELABS**

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 (“LODR Regulations”).**

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that **Mopay Services Private Limited (“MSPL”)**, a wholly owned subsidiary of the Company, has decided to initiate the process of voluntary strike-off of its name from the register of companies maintained by the Registrar of Companies under Section 248 of the Companies Act, 2013, as approved by its shareholders at their meeting held today i.e. on March 27, 2026.

MSPL is not carrying on any business operations and does not have any activity, and therefore, in order to streamline the group structure and reduce administrative and compliance overheads, it has been decided to initiate the process for striking-off its name. MSPL shall make an application with the Registrar of Companies under Section 248 of the Companies Act, 2013, for removal of its name from the Register of Companies.

Upon completion of the necessary formalities and subject to approval of the Registrar of Companies, the said entity shall stand dissolved and will consequently cease to be a subsidiary of the Company. The proposed strike-off will not have any material impact on the financial position or operations of the Company.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexure A.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

We request you to kindly take the above on record.

Thanking you,

**For Pine Labs Limited**

**Neerav Mehta**

Company Secretary and Compliance Officer

Membership Number: A20949



Annexure A

Sr No	Particulars	Information of such event
1	The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year	On standalone basis the contribution of this Wholly Owned Subsidiary is as under:  Turnover for FY 2024-25: Nil (0.00% contribution)  Net worth as of FY 2024-25: (Rs. 29,000) (0.01% contribution)
2	Date on which the agreement for sale has been entered into	Not applicable
3	The expected date of completion of sale/disposal	The strike-off may take 2 to 3 months, subject to approval from authorities.
4	Consideration received from such sale/disposal	Not applicable
5	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof	Not applicable
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Not applicable
7	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same	Not applicable