



Date: January 26, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Dear Sir/Ma'am,

Subject: Press Release - UAE's Wio Bank inks partnership with global fintech Pine Labs to modernise Merchant Acquiring Infrastructure.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release in respect of partnership of UAE's Wio Bank with global fintech Pine Labs to modernise Merchant Acquiring Infrastructure.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

You are requested to take the same on record.

Thank You.

For Pine Labs Limited

Neerav Mehta
Company Secretary and Compliance Officer
Membership Number: A20949

Encl:A/a

UAE's Wio Bank inks partnership with global fintech Pine Labs to modernise Merchant Acquiring Infrastructure



Sitting (Left to Right): **B Amrish Rau**, CEO, Pine Labs; **Jayesh Patel**, CEO, Wio Bank

Standing (Left to Right): **Prakash Sunkara**, CFO, Wio Bank; **Sumit Mittal**, MD - MEA, Pine Labs; **Amina Taher**, CMO, Wio Bank; **Prateek Vahie**, CCO, Wio Bank; **Yatin Parab**, CPO, Wio Bank

Dubai, UAE - January 26, 2026 – Pine Labs, a global fintech platform transforming how businesses accept and manage payments, today announced a strategic partnership with Wio Bank, the Middle East's leading digital financial platform. The collaboration is going to build a modern acquiring infrastructure for Wio Bank with no legacy tech dependency, enabling faster merchant onboarding, real-time settlement capabilities, and seamless multi-mode payment acceptance at scale.

As part of the partnership, Wio Bank will deploy **Credit+**, Pine Labs' modular, API-first acquiring platform, to power its core acquiring operations. Built for speed, scale, and configurability, Credit+ enables intelligent rule-based workflows, data-driven decisioning, and optimisation of payment acceptance rates—while managing the full merchant acquisition and lifecycle journey through a developer-friendly, tech-first architecture.

Designed on a cloud-native, microservices-based framework, Credit+ allows Wio Bank to efficiently scale acquiring volumes with high availability, enterprise-grade security, and regulatory compliance. The platform supports rapid feature rollouts, real-time insights, and operational resilience—critical for digital-first banks operating in high-growth markets.

Commenting on the announcement, **B Amrish Rau, CEO, Pine Labs**, said “Our partnership with Wio Bank brings a modern acquiring processing platform to one of the most innovative digital banks in the region. Credit+ is built to deliver high transaction throughput, rapid feature deployment, and seamless scalability through its API-driven, microservices architecture. This collaboration reflects how a modular acquiring stack can help banks move faster, iterate smarter, and scale reliably in a digital-first payments ecosystem.”

Jayesh Patel, CEO of Wio Bank PJSC, said “At Wio, our focus is on building a banking platform that supports how businesses operate and grow. This partnership with Pine Labs strengthens our ability to deliver simpler, more efficient payment capabilities, from faster onboarding and settlements to easier acceptance across channels. It allows us to continue evolving our infrastructure while building the next generation of payments and value-added services around customer needs, so they can stay focused on running and growing their business.”

Pine Labs partners with leading banks and enterprises globally to modernise legacy financial infrastructure through modular, cloud-native platforms. As the UAE accelerates toward a cashless economy, collaborations between digital-first banks like Wio Bank and global fintechs with strong local presence are playing a pivotal role in shaping the future of payments.

About Wio Bank PJSC

Wio Bank PJSC, the Middle East's leading digital financial platform, is disrupting banking for individuals and businesses. Headquartered in Abu Dhabi and backed by strategic investors including ADQ, Alpha Dhabi, e&, and First Abu Dhabi Bank (FAB), Wio unifies digital banking through a simple to use, in-one-place, customer-centric platform, helping achieve financial goals.

For personal banking, Wio offers smart tools and insights that help users take control of their finances, enabling them to save, spend, and invest with ease. For businesses, Wio goes beyond traditional banking, providing a comprehensive digital platform designed to scale with them and simplify financial management.

As the region's leading digital financial platform, Wio delivers innovative Banking-as-a- Service (BaaS) and embedded finance solutions that empower people, businesses, and communities to achieve their financial goals.

For more information, visit www.wio.io

About Pine Labs Limited

[Pine Labs](#) Limited is a technology company digitising commerce, through digital payments and issuing solutions in India and across the globe. We have built an advanced technology infrastructure to help accelerate the digitisation journey of merchants, consumer brands, enterprises, and financial institutions.

WIO

pine labs

We operate in India and a growing number of international markets including Malaysia, Philippines, UAE, Singapore, Australia, USA, and Africa.

Our digital payments business represents a one-stop software solution across channels, including online payments designed to deliver secure and smooth online payment experiences to the end user, powered by a tech stack. We also provide integrated affordability solutions for merchants and consumer brands and enterprises, and Fintech infrastructure solutions for financial institutions.

Our issuing business offers a full-stack, end-to-end technology service solution in physical prepaid instruments, gift cards, and sales/ distribution space, with a presence in multiple countries and with brands and customers from the retail, hospitality and travel industries. We offer prepaid instruments primarily in India, Middle East, Southeast Asia, Australia and the United States and we presently offer Credit+ in India, Sri Lanka, Middle East, Africa, and Southeast Asia.

To know more, please visit www.pinelabs.com