pine labs

Date: February 19, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Dear Sir/Ma'am,

Subject: Press Release - Pine Labs collaborates with OpenAI to engineer the era of Agentic Commerce in India.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith press release in respect of Pine Labs' collaboration with OpenAI to engineer the era of Agentic Commerce in India.

The above information will also be available on the website of the Company at https://www.pinelabs.com/investor-relations.

You are requested to take the same on record.

Thank You.

For Pine Labs Limited

Neerav Mehta
Company Secretary and Compliance Officer
Membership Number: A20949

Encl:A/a

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DLF QE, Gurgaon-122002, Haryana, India.

Pine Labs collaborates with OpenAI to engineer the era of Agentic Commerce in India

- **A Pivotal Collaboration:** Pine Labs to embed OpenAI APIs models into the core of a global merchant ecosystem.
- **The Market Context:** Operating at the center of an Indian fintech ecosystem projected to reach $1.5 trillion by 2026, Pine Labs is leveraging the world's largest real-time payment market to scale frontier AI.
- **The Technical Leap:** Shifting fintech from "Deterministic" processing to "Probabilistic" reasoning—enabling the first autonomous financial actions within secure guardrails.

BENGALURU, India — February 19, 2026 — India has emerged as the global frontier for financial technology, with digital payment volumes surpassing 180 billion transactions annually and a fintech sector set to reach a $1.5 trillion valuation this year. At the heart of this explosion, Pine Labs today announced a collaboration with OpenAI that signals a fundamental transition in how commerce is engineered. By integrating OpenAI's APIs directly into its AI-native infrastructure, Pine Labs is moving beyond traditional automation to build **Agentic Commerce**— a paradigm where financial systems don't just record transactions, but autonomously optimize the workflows behind them.

The Shift from Passive Systems to Active Intelligence

"For decades, commerce has been built on passive systems that simply follow instructions," said **B Amrish Rau, CEO, Pine Labs.** *"At Pine Labs, we are moving beyond that era to build an active, intelligent layer for business. Our work with OpenAI ensures that our infrastructure is no longer just a participant in a trade, but a driver of efficiency and growth. We are building the first agentic stack for the next generation of the global economy."*

This shift represents a fundamental evolution from the deterministic "if/then" logic that has defined fintech for years. By embedding OpenAI's intelligence into the core of its stack, Pine Labs is engineering a **Reasoning Layer** for commerce, transforming its infrastructure into a dynamic system capable of understanding context and weighing probabilities, all while operating within a secure, compliant framework designed for high-stakes financial environments.

Engineering the Future of Actionable AI

"The next phase of AI is about moving from information to action," said **Oliver Jay, Managing Director, International, OpenAI.** *"By combining our advanced reasoning capabilities with Pine Labs' deep merchant infrastructure, we are helping to create a powerful engine for innovation that turns complex financial workflows into seamless, agentic experiences at scale."*

Setting New Standards for an Autonomous Future

This collaboration marks a significant "dent" in the industry, moving conversational AI from a medium of discovery to a mandate for action. Combined with India's sophisticated digital payment rails—including innovations like **UPI Reserve Pay**, the collaboration enables **Conversational Commerce** to reach its full potential. Users will no longer just "search" for products; they will delegate entire financial lifecycles to intelligent agents within a single dialogue.

In this architecture, an agent can autonomously navigate complex tasks—such as self-negotiating supplier terms, optimizing cross-border settlement cycles, or managing recurring bill payments—within pre-defined user guardrails. OpenAI provides the critical decision-making intelligence, while the underlying payment rails serve as the high-fidelity execution layer for regulated financial finality.

Importantly, this intelligence is deployed within Pine Labs' enterprise-grade security and compliance architecture. All AI-driven workflows operate inside a secure, audited environment designed to meet stringent financial regulatory standards, with strict data isolation, encryption, and human-in-the-loop oversight where required.

Beyond internal innovation, Pine Labs is opening this agentic stack to its developer ecosystem, providing the tools for third-party innovators to build next-generation, AI-native fintech applications on a trusted foundation. Pine Labs is ensuring that every merchant—from local SMEs to global enterprises—is equipped with a stack that thinks, reasons, and grows by default. This is not a roadmap for the future; it is the deployment of the new global standard for how money moves and how businesses thrive in an autonomous world.

About Pine Labs Limited
Pine Labs Limited is a technology company digitising commerce, through digital payments and issuing solutions in India and across the globe. We have built an advanced technology infrastructure to help accelerate the digitisation journey of merchants, consumer brands, enterprises, and financial institutions. We operate in India and a growing number of international markets including Malaysia, UAE, Singapore, Australia, USA, and Africa.

Our digital payments business represents a one-stop software solution across channels, including online payments designed to deliver secure and smooth online payment experiences to the end user, powered by a tech stack. We also provide integrated affordability solutions for merchants and consumer brands and enterprises, and Fintech infrastructure solutions for financial institutions.

Our issuing business offers a full-stack, end-to-end technology service solution in physical prepaid instruments, gift cards, and sales/ distribution space, with a presence in multiple countries and with brands and customers from the retail, hospitality and travel industries. We offer prepaid instruments primarily in India, Middle East, Southeast Asia, Australia and the United States and we presently offer Credit+ in India, Sri Lanka, Middle East, Africa, and Southeast Asia.

To know more, please visit www.pinelabs.com