



Date: February 17, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Subject: Voting Results and Scrutinizers’ report for the Postal Ballot pursuant to Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is in continuation to our earlier intimation dated January 13, 2026, enclosing the notice of Postal Ballot ("Notice") seeking approval of the members of the Company in respect of the following item(s) through remote e-voting system:

Sr. No.	Description of the Resolution	Type of resolution
1.	Ratification and Amendment of the Pine Labs Employee Stock Option Plan 2025 (“ESOP Scheme”) of the Company	Special
2.	Ratification of the extension of the benefits of Pine Labs Employee Stock Option Plan 2025 (ESOP Scheme) to the employees of subsidiary companies of the Company	Special
3.	Appointment of Secretarial Auditor	Ordinary
4.	Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013	Special

We wish to inform that the pursuant to the provisions of Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company conducted the Postal Ballot through remote e-voting as specified in the Notice dated December 17, 2025.

We further hereby inform that the Members of the Company have duly passed the abovementioned resolutions in the Notice of Postal Ballot with the requisite majority. The resolutions are deemed to be passed on Friday, February 13, 2026, being the last date for the remote e-voting.

In this regard, please find attached the following:

1. Voting results of the said Postal Ballot pursuant to Regulation 44(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulation”) enclosed as ‘**Annexure-1**’; and



2. Scrutinizer's Report dated February 16, 2026, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, enclosed as '**Annexure-2**'.

The voting results and the Scrutinizer's Report will be displayed on the notice board of the Company at its registered office and Corporate Office. The same will also be uploaded on the Company's website at www.pinelabs.com and the website of KFin at <https://evoting.kfintech.com>.

Kindly acknowledge the receipt and take the same on your records.

Thanking you

Yours faithfully,

Thank You.

For Pine Labs Limited

Neerav Mehta

Company Secretary and Compliance Officer
Membership Number: A20949

Encl.: a/a



DETAILS OF THE VOTING RESULTS BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION 44(3) OF SEBI (LISTING REGULATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Item No. 1: Ratification and Amendment of the Pine Labs Employee Stock Option Plan 2025 (“ESOP Scheme”) of the Company

Sr. No.	Particulars	Details
1	Name of the Company	Pine Labs Limited
2	Date of AGM/EGM/Postal Ballot Notice	December 17, 2025
3	Total number of shareholders on record date	124949
4	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
5	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
6	Type of Resolution	Special
7	Mode of voting	Remote E-voting
8	Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	190381056	159571707	83.8170	116761243	42810464	73.1716	26.8284
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		190381056	159571707	83.8170	116761243	42810464	73.1716
Public Non-Institutions	E-voting	957895321	839428892	87.6326	756404789	83024103	90.1095	9.8905
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		957895321	839428892	87.6326	756404789	83024103	90.1095
Total		1148276377	999000599	87.0000	873166032	125834567	87.4040	12.5960



Item No. 2: Ratification of the extension of the benefits of Pine Labs Employee Stock Option Plan 2025 (ESOP Scheme) to the employees of subsidiary companies of the Company

Sr. No.	Particulars	Details
1	Name of the Company	Pine Labs Limited
2	Date of Postal Ballot Notice	December 17, 2025
3	Total number of shareholders on record date	124949
4	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
5	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
6	Type of Resolution	Special
7	Mode of voting	Remote E-voting
8	Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	190381056	160066060	84.0767	117255596	42810464	73.2545	26.7455
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		190381056	160066060	84.0767	117255596	42810464	73.2545
Public Non-Institutions	E-voting	957895321	839428603	87.6326	756403624	83024979	90.1093	9.8907
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		957895321	839428603	87.6326	756403624	83024979	90.1093
Total		1148276377	999494663	87.0430	873659220	125835443	87.4101	12.5899



Item No. 3: Appointment of Secretarial Auditor

Sr. No.	Particulars	Details
1	Name of the Company	Pine Labs Limited
2	Date of Postal Ballot Notice	December 17, 2025
3	Total number of shareholders on record date	124949
4	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
5	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
6	Type of Resolution	Ordinary
7	Mode of voting	Remote E-voting
8	Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		0	0	0	0	0	0
Public Institutions	E-voting	190381056	160066060	84.0767	160066060	0	100.0000	0.0000
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		190381056	160066060	84.0767	160066060	0	100.0000
Public Non-Institutions	E-voting	957895321	839651599	87.6559	839633685	17914	99.9979	0.0021
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total		957895321	839651599	87.6559	839633685	17914	99.9979
Total		1148276377	999717659	87.0625	999699745	17914	99.9982	0.0018



Item No. 4: Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013

Sr. No.	Particulars	Details
1	Name of the Company	Pine Labs Limited
2	Date of Postal Ballot Notice	December 17, 2025
3	Total number of shareholders on record date	124949
4	No. of shareholders present in the meeting either in person or through proxy Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
5	No. of Shareholders attended the meeting through Video Conferencing Promoters and Promoter Group: Public:	Not Applicable (Resolutions passed through Postal Ballot)
6	Type of Resolution	Special
7	Mode of voting	Remote E-voting
8	Whether promoter/ promoter group are interested in the agenda/resolution?	Not Applicable

Category	Mode of Voting	No. of shares held	No. of votes polled	% votes polled on outstanding shares	No. of votes - in favour	No. of votes - in Against	% of votes - in favour	% of votes - in Against
Promoter and Promoter Group	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		0	0	0	0	0	0
Public Institutions	E-voting	190381056	160066060	84.0767	160066060	0	100.0000	0.0000
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		190381056	160066060	84.0767	160066060	0	100.0000
Public Non-Institutions	E-voting	957895321	839564221	87.6468	839544750	19471	99.9977	0.0023
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total		957895321	839564221	87.6468	839544750	19471	99.9977
Total		1148276377	999630281	87.0549	999610810	19471	99.9981	0.0019



SCRUTINIZER'S REPORT

To
The Chairman,
Pine Labs Limited
L67100HR1998PLC113312
Unit No. 408, 4th Floor,
Time Tower, MG Road, DLF QE,
Gurgaon, Haryana, 122002 India

Subject: Scrutinizer's Report on postal ballot (remote e-voting)

Dear Sir,

I, Ritu Mahajan, of Ritu Mahajan & Associates, Practicing Company Secretary (Membership No. 35495, CP 22918), having my office at 184, Azad Market, Delhi-110006 have been appointed as Scrutinizer by the Board of Directors of Pine Labs Limited at its Board Meeting held on December 17, 2025 for scrutinizing postal ballot which was conducted only through electronic means in respect of the resolutions contained in the Notice dated December 17, 2025 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed in compliance to the provisions of Section 110 read with Section 108 of the Companies Act, 2013 ("the Act") and other applicable provisions, if any, of The Companies Act, 2013 (including any statutory modification(s) or re-enactment(s), thereof, for the time being in force), read with Rule 20 & 22 of the Companies (Management and Administration) Rules (as amended) and in terms of the General Circular No. 14/2020 dated April 8, 2020; 17/2020 dated April 13, 2020; 22/2020 dated June 15, 2020; 33/2020 dated September 28, 2020; 39/2020 dated December 31, 2020; 10/2021 dated June 23, 2021; 20/2021 dated December 8, 2021; 03/2022 dated May 5, 2022; 11/2022 dated December 28, 2022, 9/2023 dated September 25, 2023 and 03/2025 dated September 22, 2025 respectively (hereinafter referred to as the "MCA Circulars"), issued by the Ministry of Corporate Affairs, Government of India (the "MCA") and Regulation 44 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, as amended, ["SEBI Listing Regulation"].

I do hereby submit my report as under:

1. The Management of the Company is responsible to ensure the compliance with the requirements of the Act, and Rules made thereunder including MCA Circulars and SEBI Listing Regulations/ Circulars relating to remote e-voting on the Resolutions contained in the Notice of Postal Ballot.



2. The Company has engaged the services of KFin Technologies Limited ('KFin' or 'Service Provider'), for providing remote e-voting facility to the Members.
3. My responsibility as Scrutinizer is restricted to scrutinize the Postal Ballot, through e-voting process in a fair and transparent manner and to prepare a Scrutinizers' Report on the votes cast in favour or against the resolutions stated in the Notice of Postal Ballot based on the data generated from the e-voting system provided by KFin.
4. Pursuant to the MCA Circulars the members of the Company holding equity shares, as on the "cut-off date" i.e. Friday, January 09, 2026 were entitled to vote on the proposed resolutions as set out in the Notice of Postal Ballot dated December 17, 2025, through remote e-voting only.
5. The remote e-voting period commenced from Thursday, January 15 2026 at 09:00 A.M. (IST) and ended on Friday, February 13, 2026 at 05:00 P.M. (IST) at e-voting website link provided in the Notice of Postal Ballot dated December 17, 2025. The remote e-voting module was disabled for voting thereafter.
6. Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company had sent Postal Ballot notice(s) on Tuesday, January 13, 2026 to its Members whose name(s) appeared in the Register of Members / list of beneficial owners received from National Securities Depositories Limited/ Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, January 09, 2026 and whose e-mail ids were available with the Company/ Registrar Share Transfer Agent (RTA) / Depositories Participants, through electronic means only and has not despatched physical notices to any member.
7. As stated in Sub-rule 3 of Rule 22 of the Companies (Management and Administration) Rules, 2014 as amended from time to time & MCA circulars, on Wednesday, January 14, 2026, advertisements were published by the Company in Financial Express ('English Newspaper') and in Jansatta ('Vernacular Newspaper') informing about completion of dispatch of Postal Ballot Notices to its shareholders through electronic means.
8. I had monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by RTA through its designated website i.e. <https://evoting.kfintech.com>.
9. After completion of e-voting, votes casted by the members were unblocked by me in the presence of two witnesses, Mr. Mukul & Mr. Aditya Sharma who were not in the employment of the Company.
10. Hereafter, the details containing, inter alia, the list of Equity Shareholders, who voted "favour" or "against" each of the resolutions that was put to vote, were generated from the e-voting website of KFin, i.e., <https://evoting.kfintech.com>.



11. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company / the Company.
12. I have relied upon the reports generated from the Remote E-Voting system of KFin Technologies Limited for the purpose of this report.
13. The Postal Ballot record will be handed over to the Company Secretary for the safe custody once the Chairman considers, approves and signs the **Postal Ballot Minutes**.
14. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under:

Item No. 1:

Ratification and Amendment of the Pine Labs Employee Stock Option Plan 2025 ("ESOP Scheme") of the Company (Special Resolution)

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	721	1003664220
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	21	299926
Less:	Number of Votes not exercised/ Partially exercised/ Less voted	8	4363695
	No. of Valid Votes Cast	700	999000599

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	598	873166032	87.4040
Against	104	125834567	12.5960
Total	700*	999000599	100.0000

* 2 (two) members holding 176 and 122 shares respectively have voted both in favour and against. As a result, these members are counted once in the number of members voted; even though, both their votes for 10 and 61 shares respectively—in favour and against each—have been taken into account while calculating votes casted by them.

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Item No. 2:**Ratification of the extension of the benefits of Pine Labs Employee Stock Option Plan 2025 (ESOP Scheme) to the employees of subsidiary companies of the Company (Special Resolution)**

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	721	1003664220
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	23	300215
Less:	Number of Votes not exercised/ Partially exercised/ Less voted	7	3869342
	No. of Valid Votes Cast	698	999494663

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	589	873659220	87.4101
Against	113	125835443	12.5899
Total	698*	999494663	100.0000

* Note: 4 (four) members holding 176, 67, 30, 122 shares respectively have voted both in favour and against. As a result, these members are counted once in number of members voted; even though both their votes for 10, 34, 15 and 61 shares respectively—in favour and 10, 33, 15 and 61 shares respectively—in against have been taken into account while calculating votes casted by them.

Item No. 3:**Appointment of Secretarial Auditor (Ordinary Resolution)**

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	721	1003664220
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	17	77219
Less:	Number of Votes not exercised/ Partially exercised/ Less voted	7	3869342
	No. of Valid Votes Cast	704	999717659

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	667	999699745	99.9982
Against	39	17914	0.0018
Total	704*	999717659	100.0000

* Note: 2 (two) members holding 176 and 67 shares respectively have voted both in favour and against. As a result, these members are counted once in number of members voted; even though both their votes for 10 and 33 shares respectively—in favour and 10 and 34 shares respectively—in against have been taken into account while calculating votes casted by them.



Item No. 4:

Creation of charges, mortgages, hypothecation on the immovable and movable properties of the Company under Section 180(1)(a) of the Companies Act, 2013 (Special Resolution)

	Particulars	E-VOTING	
		Number of member(s) voted	Votes held by them
	Number of Members & Shares held by them	721	1003664220
Less:	Number of Members & Invalid/Rejected Votes	0	0
Less:	Number of Members abstained from voting	19	164585
Less:	Number of Votes not exercised/ Partially exercised/ Less voted	8	3869354
	No. of Valid Votes Cast	702	999630281

Particulars	E-VOTING		
	Number of members voted	Votes cast by them	% of total number of valid votes cast
Favour	653	999610810	99.9981
Against	52	19471	0.0019
Total	702*	999630281	100.0000

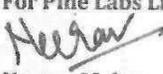
* Note: 3 (three) members holding 176, 67, 122 shares respectively have voted both in favour and against. As a result, these members are counted once in number of members voted; even though both their votes for 10, 39 and 61 shares respectively—in favour and 10, 26 and 61 shares respectively—in against have been taken into account while calculating votes casted by them.

15. Based on the above remote e-voting, I confirm that all the resolutions have been passed on with the requisite majority, accordingly I request the Company, to announce the voting results of Postal Ballot.
16. I further report that Mr. Neerav Mehta Company Secretary and Compliance officer has been authorised to receive and announce the above results of voting within two working days of the closure of the remote e-voting period. The results of the Postal Ballot will be displayed on the website of the Company www.pinelabs.com and on the website of KFin Technologies Limited ("KFin") at <https://evoting.kfintech.com>. The results will simultaneously be communicated to the Stock Exchanges and will also be displayed at the registered office and corporate office of the Company.

For Ritu Mahajan & Associates


Ritu Mahajan
Practising Company Secretary
Members No. 235495, COP No. 22918
PRC No. 3410/2023
UDIN: A035495G003944831
Place: New Delhi
Date: 16-02-2026

Countersigned by:
For Pine Labs Limited


Neerav Mehta
Company Secretary and Compliance officer
(Authorised by the Chairman)

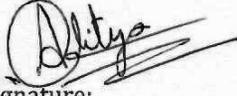
The Witnesses to the unblocking of the votes on Friday, February 13, 2026 are as under

Name: Mr. Mukul

A handwritten signature consisting of a stylized letter 'M' enclosed in a circle, with a long horizontal line extending to the right.

Signature:

Name Mr. Aditya Sharma

A handwritten signature that appears to be 'Aditya' written in a cursive style, enclosed in a circle, with several horizontal lines extending to the right.

Signature: