



Date: August 10, 2026

To,

BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai - 400001.
BSE Scrip Code: **544606**

National Stock Exchange of India Limited,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051
NSE Scrip Symbol: **PINELABS**

Dear Sir/Ma'am,

Subject: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III, we would like to inform that, the Nomination and Remuneration Committee ("NRC") of Pine Labs Limited ("the Company") at its meeting held today, i.e. on August 10, 2026, has approved the grant of 15,88,789 employee stock options to the eligible employees under Pine Labs Employee Stock Option Plan 2025 ("ESOP Scheme") of the Company, within the approved limit of 10,20,98,072 stock options by the shareholders.

The required information, in compliance with Para B of Part A of Schedule III to the SEBI Listing Regulations read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

The above information will also be available on the website of the Company at <https://www.pinelabs.com/investor-relations>.

You are requested to take the same on record.

Thank You.

For Pine Labs Limited

Neerav Mehta
Company Secretary and Compliance Officer
Membership Number: A20949

Encl: a/a

ANNEXURE-A

Details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026

Sl. No.	Particulars	Details
1	Brief details of stock options granted	15,88,789 Options were granted to eligible employees by Nomination and Remuneration Committee under Pine Labs Employee Stock Option Plan 2025.
2	Whether the scheme is in terms of SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021	Yes
3	Total number of shares covered by these options	15,88,789 (Each stock option is convertible into one fully paid-up equity share having a face value of INR 1 each).
4	Pricing formula (Exercise Price)	14,29,976 Options at INR 136.61 per stock option calculated as Volume Adjusted Weighted Average Price of last 3 months, discounted by 10% 1,58,813 Options at INR 5.40 per stock option
5	Options vested/Vesting Schedule	Options vested - Nil stock options out of 15,88,789 have been vested so far. Vesting schedule – 15,64,188 Options - vesting period 48 months. 1st vesting of 25% - on completion of 12 months from grant date, thereafter monthly vesting. 24,601 Options – vesting period 20 to 36 months. 1st vesting of 25% - on completion of 12 months from grant date, thereafter monthly vesting.
6	Time within which option may be exercised;	The exercise period shall be 5 years from the date of vesting subject to the terms and conditions of the Scheme.
7	Options exercised	Not Applicable.
8	Money realized by exercise of Options	Not Applicable
9	The total number of shares arising as a result of exercise of Options	Not Applicable
10	Options lapsed	Not Applicable
11	Variation in terms of Options	Not Applicable
12	Brief details of significant terms	In addition to terms related to exercise price as per Sl. No. 4 and vesting schedule as per Sl. No. 5 above, the grantee should be an active employee on the date of vesting.



Sl. No.	Particulars	Details
13	Subsequent changes or cancellation or exercise of such Options	Not Applicable
14	Diluted earnings per share pursuant to the issue of equity shares on exercise of Options	Not Applicable