



Prakash Industries Limited

Near I.O.C.L. Depot, Najafgarh - Bijwasan Road,
Bijwasan, New Delhi-110061. CIN : L27109HR1980PLC010724
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PIL/SE/MIS/2017

27th January, 2017

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex, Bandra (E)
Mumbai - 400051

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400001

Company Symbol : PRAKASH

Company Code : 506022

Sub: Press Release

Dear Sir,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing a press release given today by the Company for your information and record.

Thanking you,

Yours faithfully,
For **Prakash Industries Limited**

Ashwini Kumar
Ashwini Kumar
Company Secretary

Encls : as above



27th January, 2017**PRAKASH INDUSTRIES SECURES LONG-TERM COAL LINKAGES FOR SPONGE IRON**

The Company is pleased to inform that in the recent Coal linkage auction conducted by Coal India Ltd, the Company has secured Coal linkages of a total quantity of 649300 MT per annum for the next 5 years from various mines of South Eastern Coalfields Limited (SECL) in Chhattisgarh, for which the Company is going to sign the Fuel Supply Agreement (FSA).

Securing these linkages will provide long term stability in the operations of the Company, in addition to the cost savings in sponge iron production at its Integrated Steel Plant at Champa, Chhattisgarh. With this sourcing of Coal the operating margins and profitability of the Company would improve significantly in the following years.

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