



ITALICA

PIL ITALICA LIFESTYLE LIMITED

(An ISO 9001 : 2015 Certified Company)

CIN : L25207RJ1992PLC006576

+91-96 499 71111

0294-2432272

info@italica.com

September 27, 2021

The Manager-Listing Department

National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G
Bandra Kurla Complex, Bandra -East
Mumbai-400051

Scrip Symbol: PILITA

Sub : Clarification regarding submission of announcement dated Sep 24,2021

Dear Sir / Madam,

In context to the aforesaid subject and in response to your e-mail dated 25.09.2021 seeking clarification from the Company regarding submission of our filing dated 24/09/2021 in compliance with the Regulations 30 the SEBI (LODR),2015 stating that our Company cease to be subsidiary of Dawood Investment Private Limited with effect from the close of business hours of September 23, 2021, consequent upon the reduction in the shareholding of the latter. i.e. below 50%.

In this regard, we wish to state that our Company was the subsidiary company of Dawood Investment Private Limited and pursuant to the sale of shares carried out by the Dawood Investment Private Limited, now PIL Italica Lifestyle Limited is not the subsidiary Company of Dawood Investment Private Limited.

The Company has submitted all the necessary disclosures timely to stock exchange as required in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations ,2015, SEBI (Substantial Acquisition of Shares and Takeover) Regulations,2011 and SEBI (Prohibition of Insider Trading) Regulations,2015, related to the transactions carried out by Dawood Investment Private Limited as informed to the Company.

We request you to take the same on record.

Thanking you,
Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED

Aditi Parmar
(Company Secretary)
M. No.: A37301

