



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2016/62-63

27.05.2016
COURIER

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED
Sub : Outcome of Board Meeting/ Results
Re : Scrip Code No. : 500327 / PILITA

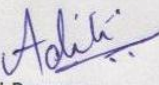
Dear Sir,

Pursuant to Regulation 33(3) (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please note that the meeting of the Board of Directors of the Company was held at the registered office of the Company today i.e. May 27th, 2016 at 03.00 p.m. and the meeting was concluded at 4.00 p.m. to take on record the Audited Financial Results of the company for the quarter and year ended 31st March, 2016 along with Audit Report, Declaration and Form A with Unmodified Opinion.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
Encl: as above



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सम्पतिलाल बोहरा एण्ड कं.

चार्टर्ड एकाउन्टेन्ट्स



राजकुमार स. बोहरा
बी. कॉम., एफ. सी. ए.

अजय सरिया
बी. कॉम., एल. एल. बी., एफ. सी. ए.

सुधीर मेहता
एम. कॉम., एल. एल. बी., एफ. सी. ए.

कार्यालय :

39-40, अश्विनी बाजार, उदयपुर (राज.)

दूरभाष : 0294-2524351, 2527164

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दिनांक 27.05.2016

संदर्भ

To

The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road,
Village Sisarma, Udaipur

Sub: Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

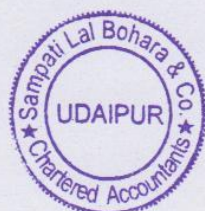
We have audited the quarterly financial results of PIL ITALICA LIFESTYLE LIMITED (formerly known as Peacock Industries Limited) for the quarter ended 31st March, 2016 and the year to date results for the period 1st April 2015 to 31st March, 2016, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India¹, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2016 as well as the year to date results for the period from 1st April 2015 to 31st March, 2016.

For SAMPATILAL BOHARA & COMPANY
Chartered Accountants (FRN 03324C)



PLACE : UDAIPUR
DATE : 27th May, 2016

SUDHIR MEHTA
Partner

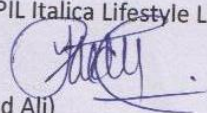
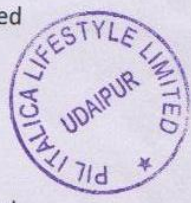
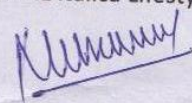
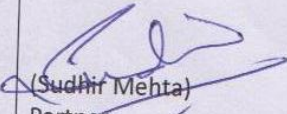
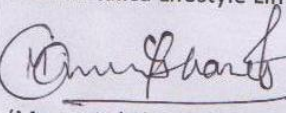
Membership No. 400920

**Compliance under Regulation 33 of Securities Exchange Board of India (Listing
Obligation and Disclosure Requirements) Regulation, 2015**

PIL ITALICA LIFESTYLE LIMITED
(Formerly known as Peacock Industries Limited)

ANNUAL AUDIT REPORT

FORM - A

1.	Name of Company	PIL ITALICA LIFESTYLE LIMITED
2.	Annual Financial Statement for the year ended	31st MARCH, 2016
3.	Type of Audit Qualification	Un-Qualified
4.	Frequency of Qualification	Nil
5.	To be signed by –	
	Managing Director	For PIL Italica Lifestyle Limited  (Daud Ali) Managing Director 
	CFO	For PIL Italica Lifestyle Limited  (Narendra Bhanawat) Whole Time Director and CFO 
	Auditor of the Company	For Sampatilal Bohara & Co. Chartered Accountants  (Sudhir Mehta) Partner 
	Audit Committee Chairman	For PIL Italica Lifestyle Limited  (Magan Lal Sharma) Chairman Audit Committee 



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(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

DECLARATION

Pursuant to the amendments made by Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016 dated 25 May 2016 having effect from 1 April, 2016 we hereby declare that the audit report is unmodified for the audited financial results for year ended 31st March 2016.

For PIL ITALICA LIFESTYLE LIMITED

Narendra Bhanawat
(Whole Time Director and
Chief Financial Officer)



Date : 27.05.2016



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PART I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2016 (Rs.in Lacs)

Particulars	Audited ** Quarter ended on 31-03-2016	Un Audited Quarter ended on 31-12-2015	Audited Quarter ended on 31-03-2015	Audited year ended 31-03-2016	Audited Year ended 31-03-2015
1.Income from operation					
(a) Gross Sales/Income from operation	1295.72	1415.76	1329.09	4784.41	4453.78
Less - Excise Duty	137.92	161.18	140.68	534.06	489.75
Net Sales	1157.80	1254.58	1188.41	4250.35	3964.03
(b) Other Operating Income	5.79	45.22	49.54	134.65	175.22
Total Income from operations (Net)	1163.59	1299.80	1237.95	4385.00	4139.25
2. Expenses					
(a) Cost of Material consumed	743.54	961.84	859.54	3304.48	3258.68
(b) Purchases of Stock-in-trade	0.94	0.00	4.81	0.94	13.43
(c) Changes in inventories of finished goods,work in progress and Stock-in -trade	83.69	30.99	-20.63	-11.32	-18.71
(d) Employees benefits expenses	68.00	59.71	60.26	229.43	214.84
(e) Depreciation	11.56	9.94	3.43	41.38	36.41
(f) Other expenditure	268.72	185.13	216.33	751.10	612.03
Total Expenses	1176.45	1247.61	1123.74	4316.01	4116.68
3. Profit/loss from operations before other Income,Finance Costs and Exceptional items (1-2)	-12.86	52.19	114.21	68.99	22.57
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/loss from ordinary activities before finance costs and exceptional items (3+4)	-12.86	52.19	114.21	68.99	22.57
6. Finance Costs	6.84	7.46	9.14	29.02	39.61
7. Profit /loss from ordinary activities after finance costs but before exceptional items(5-6)	-19.70	44.73	105.07	39.97	-17.04
8. Exceptional items*	0.00	0.00	-80.40	0.00	213.36
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	-19.70	44.73	24.67	39.97	196.32
10.Tax Expenses	0.00	0.00	0.00	0.00	0.00
11. Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	-19.70	44.73	24.67	39.97	196.32
12. Extra ordinary items (net of tax expenses Rs.lacs)	0.00	0.00	0.00	0.00	0.00
13.Net Profit(+)/Loss(-) for the period (11-12)	-19.70	44.73	24.67	39.97	196.32
14.Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
15.Minority Interest	0.00	0.00	0.00	0.00	0.00
16.Net Profit/Loss after taxes,minority interest and share of profit/loss of associates (13+14+15)	-19.70	44.73	24.67	39.97	196.32
17. Paid up equity share capital (face value of Rs.4/- each fully paid up	2100.00	2100.00	2100.00	2100.00	2100.00
	4.00	4.00	4.00	4.00	4.00
18. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	-2242.78
19.Earning Per Share (EPS) (Rs.)					
(a) Before extraordinary item (not annualised)					
- Basic and Diluted	-0.04	0.09	0.04	0.08	0.38
(b) After extraordinary item net of tax (not annualised)					
- Basic and Diluted	-0.04	0.09	0.04	0.08	0.38

PART II STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2016 (Rs.in lacs)

SR. NO.	PARTICULARS	As at 31-03-2016 (Audited)	As at 31-03-2015 (Audited)
A	EQUITY AND LIABILITY		
1	Shareholders' Funds		
	(a) Share Capital	2100.00	2100.00
	(b) Reserves and Surplus	-2202.81	-2242.78
	(c) Money received against share warrants	0.00	0.00
	Sub Total- Shareholders' Fund	-102.81	-142.78
2	Share application money pending allotment	0.00	0.00
3	Non Current Liabilities		
	(a) Long term borrowings	0.00	90.00
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long term liabilities	178.62	251.56
	(d) Long term provisions	0.00	0.00
	Sub Total -Non Current Liabilities	178.62	341.56
4	Current Liabilities		
	(a) Short term borrowings	224.06	20.82
	(b) Trade payables	99.01	65.64
	(c) Other current liabilities	1009.60	975.88
	(d) Short term provisions	8.88	7.25
	Sub Total - Current Liabilities	1341.55	1069.59
	TOTAL - EQUITY AND LIABILITIES	1417.36	1268.37
B	ASSETS		
1	Non Current Assets		
	(a) Fixed Assets	419.84	416.28
	(b) Non Current Investments	0.00	0.00
	(c) Deferred tax assets (net)	0.00	0.00
	(d) Long term loans and advances	35.39	30.54
	(e) Other non current assets	0.00	0.00
	Sub Total - Non Current Assets	455.23	446.82
2	Current Assets		
	(a) Current Investments	0.00	0.00
	(b) Inventories	545.81	520.13
	(c) Trade receivables	240.24	148.15
	(d) Cash and Cash equivalents	53.28	26.24
	(e) Short term loans and advances	122.80	127.03
	(f) Other current assets	0.00	0.00
	Sub Total - Current Assets	962.13	821.55
	TOTAL- ASSETS	1417.36	1268.37

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 27-05-2016 . The Statutory Auditors has carried out audit of the same and there was no qualifications in the Auditors Report for the year ended March,2016.
2. Statement of Assets and Liabilities is disclosed as per Regulation 33 of SEBI (LODR) Regulations, 2015.
3. The Company operates in only one business segment i.e. Plastic Moulded Goods.
4. *The exceptional items comprises of waiver by the creditors in terms of revival scheme .
5. ** The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
6. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
7. The above results are available on the website of the company.

For and on behalf of the Board of Directors

(Daud Ali)

Managing Director
(DIN-185336)

Place : Udaipur
Date : 27.05.2016