

October 21, 2026

The Manager-Listing Department	Listing Department
National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block-G Bandra Kurla Complex, Bandra -East Mumbai-400051	BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001

Name of Company : PIL ITALICA LIFESTYLE LIMITED
Sub : Outcome of Board Meeting - Results
Re : Scrip Code No. : PILITA/ 500327

Dear Sir/Ma'am,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in the meeting of the Board of Directors of the Company held today i.e. Wednesday, October 21, 2026 the Board approved the Unaudited Financial Results of the Company for the Quarter and Year ended 30th September, 2026.

Please find the enclosed copy of Unaudited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2026 along with the Limited Review Report issued by Statutory Auditor.

The meeting was commenced at 03.30 P.M. and concluded at 04.20 P.M.

The copy of results as aforesaid, is also available on the website of the company i.e. www.italica.com.

Kindly take the above on your records.

Thanking you,

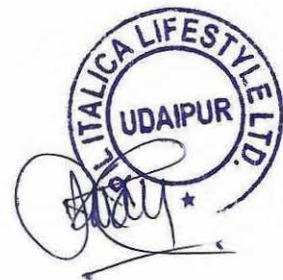
Yours Faithfully,
For **PIL ITALICA LIFESTYLE LIMITED**



Rajat Raja Kothari
Company Secretary and Compliance Officer



PIL ITALICA LIFESTYLE LIMITED						
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2026						
	Particulars	(₹ IN LAKH EXCEPT EPS)				
		Quarter ended on			Half Year ended on	
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited
I	Revenue from operations	2,824.88	1671.31	2,764.46	4,496.19	5,168.81
	Other Income	20.06	4.15	12.31	24.21	12.31
	Total Income(I+II)	2844.94	1675.46	2776.77	4520.40	5181.12
II	Expenses					
III	(a) Cost of Material consumed	1,867.82	772.68	1,575.62	2,640.50	2,835.97
IV	(b) Purchases of Stock-in-trade	102.47	46.36	102.83	148.83	211.42
	(c) Changes in inventories of finished	(168.92)	(42.55)	(32.17)	(211.47)	(102.80)
	(d) Employees benefits expenses	361.63	311.12	318.80	672.75	625.40
	(e) Finance Costs	39.75	35.62	34.68	75.37	57.94
	(f) Depreciation and amortization expense	49.35	48.88	45.79	98.23	89.82
	(g) Other Expenses	552.16	478.19	595.24	1,030.35	1,120.82
	Total Expenses	2804.26	1650.30	2640.79	4454.56	4838.57
	Profit/loss before Exceptional items and Tax (III-IV)	40.68	25.16	135.98	65.84	342.55
	Exceptional Items					
V	Profit /Loss before tax	40.68	25.16	135.98	65.84	342.55
VI	Tax expense:					
VII	(1) Current tax	0.00	0.00	-23.41	0.00	0.00
VIII	(2) Deferred tax	10.24	6.33	44.51	16.57	73.15
	Profit (Loss) for the period (VII-VIII)	30.44	18.83	114.88	49.27	269.40
	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
IX	(A) Items that will not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
X	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income for the period	30.44	18.83	114.88	49.27	269.40
	Paid up equity share capital - Per equity share Re 1/-	2350.00	2350.00	2350.00	2350.00	2350.00
XI	Other Equity	0.00	0.00	0.00	0.00	0.00
XII	Earnings per equity share:					
XIII	(1) Basic	0.01	0.01	0.04	0.02	0.11
XIV	(2) Diluted	0.01	0.01	0.04	0.02	0.11



UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED ON 30.09.2026

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ IN LAKHS)

Particulars	Quarter ended on			Half Year ended on		Year ended
	30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	31.03.2026
	Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
Segment Revenue						
Segment Value of Sales and Services						
Manufacturing	2758.25	1,607.96	2716.32	4366.21	5078.04	10,639.02
Finance	66.63	63.35	48.14	129.98	90.77	195.15
Gross value of sales and services	2824.88	1671.31	2764.46	4496.19	5168.81	10834.17
Less -Inter Segment transfers						
Revenue From Operation	2824.88	1671.31	2764.46	4496.19	5168.81	10834.17
Other Income	20.06	4.15	12.31	24.21	12.31	36.18
Total Revenue	2844.94	1675.46	2776.77	4520.40	5181.12	10870.35
Segment Results- Profit Before Tax and Interest						
Manufacturing	13.96	17.99	116.11	31.95	322.50	583.84
Finance	46.41	38.64	42.24	85.05	65.68	124.89
Total Segment Results	60.37	56.63	158.35	117.00	388.18	708.73
Other Income	20.06	4.15	12.31	24.21	12.31	36.18
Profit before tax	80.43	60.78	170.66	141.21	400.49	744.91
Less-Interest	39.75	35.62	34.68	75.37	57.94	139.44
Total -Profit Before tax	40.68	25.16	135.98	65.84	342.55	605.47
Provision for Tax						
Income Tax			-23.41	0.00	0.00	36.58
Deferred Tax	10.24	6.33	44.51	16.57	73.15	119.53
Profit after Tax	30.44	18.83	114.88	49.27	269.40	449.36
Capital Employed (Segment Assets-Segment Liabilities)						
Segment Assets						
Manufacturing of Plastic Articles	8164.61	8,169.32	7947.13	8164.61	7947.13	8,034.57
Finance	3713.20	3,001.50	2893.15	3713.20	2893.15	3,001.50
Total Assets (A)	11877.81	11170.82	10840.28	11877.81	10840.28	11036.07
Segment Liabilities						
Manufacturing of Plastic Articles	3436.72	2,760.17	2628.42	3436.72	2628.42	2,644.25
Finance	0.00		0.00	0.00	0.00	
Total Liabilities (B)	3436.72	2760.17	2628.42	3436.72	2628.42	2644.25
Total Capital Employed (A-B)	8441.09	8410.65	8211.86	8441.09	8211.86	8391.82

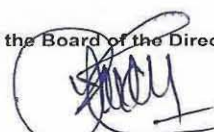
Notes

1. The above results for the quarter and half year ended September 30, 2026 were reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on **21.10.2026**. The Statutory Auditors have carried out limited review of the financials for the quarter and half year ended September 30, 2026 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.

2. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.

3. The Company does not have any associate, subsidiary or joint venture as on 30.09.2026

By order of the Board of the Directors



DAUD ALI
MANAGING DIRECTOR
DIN: 00185336

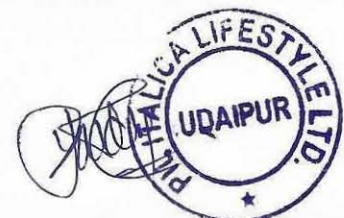


Place : Udaipur
Date : 21.10.2026

PIL ITALICA LIFESTYLE LIMITED

Cash Flow Statement for the half year ended on 30th September 2026

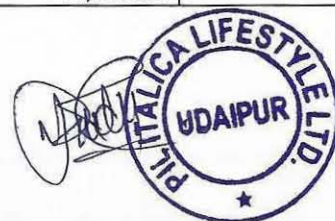
Particulars	Rs. In Lakhs	
	For the half year ended sept. 30, 2026	For the half year ended sept. 30, 2025
(A) CASH FLOW FROM OPEARTING ACTIVITIES		
Net profit before tax	65.84	342.55
Adjustments to reconcile profit to net cash provided by operating activities :		
Depreciation and amortization expenses	98.23	89.82
Interest expenses	75.37	57.94
Profit on sale of property ,plant and equipment	(14.50)	-
Operating profit before working capital changes	224.94	490.31
Changes in assets and liabilities		
(Increase) /Decrease non current assets-other assets	(0.58)	(3.01)
(Increase) /Decrease in inventories	(133.03)	(61.75)
(Increase) /Decrease in trade receivables	(100.73)	(102.63)
(Increase) /Decrease in current assets-loans	(699.29)	(603.48)
(Increase) /Decrease in current Tax Assets	(13.87)	-
(Increase) /Decrease in other current assets	(19.41)	(199.32)
(Increase) /Decrease in bank other than cash and cash equivalents	1.29	(7.25)
TOTAL	(965.62)	(977.44)
Increase /(Decrease) in trade payables	208.92	213.25
Increase /(Decrease) in other current liabilities	59.53	(23.36)
TOTAL	268.45	189.89
Cash generated from operations	(472.23)	(297.24)
From exceptional items		
Income taxes paid during the year		
Net cash generated from operating activities	(472.23)	(297.24)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchases of Property, Plant and Equipments	(10.75)	(272.01)
Proceeds from sale of Property, Plant and Equipments	34.78	-
Net cash generated from investing activities	24.03	(272.01)
(C) CASH FLOW FROM FINANCING ACTIVITIES		
Increase /(Decrease) in Borrowings -non Current	260.78	(20.35)
Increase /(Decrease) in Borrowings -Current	246.67	615.45
Interest paid	(75.37)	(57.94)
Net cash generated from financing activities	432.08	537.16
Net increase /decrease in cash and cash equivalents	-16.12	-32.09
Opening balance of cash and cash equivalents	36.20	37.90
Closing balance of cash and cash equivalents	20.08	5.81



PIL ITALICA LIFESTYLE LIMITED

**Disclosure of standalone assets and liabilities (Balance Sheet) as per regulation 33 of SEBI
(listing obligations and disclosure requirements) regulations 2015 as at September 30, 2026**

			₹ In lakhs
	Particulars	As at September 30, 2026	As at March 31, 2026
A	ASSETS		
1	Non Current assets		
	(a) Property, plant and equipment	4,704.98	4,814.25
	(b) Capital work in progress		
	(c) Goodwill		
	(d) Other Intangible assets	13.59	12.08
	(e) Financial Assets		
	(1) Investments	248.93	248.93
	(2) Loans		
	(3) Others		
	(f) Other Non Current assets	68.53	67.95
	Total Non Current Assets	5,036.03	5,143.21
2	Current Assets		
	(a) Inventories	2,099.40	1,966.37
	(b) Financial Assets		
	(1) Investments		
	(2) Trade Receivables	570.84	470.11
	(3) Cash and cash equivalents	20.08	36.20
	(4) Bank Balances other than cash and cash equivalents	234.35	235.64
	(5) Loans	3,713.20	3,013.91
	(6) Others		
	(c) Current Tax Assets (Net)	13.87	-
	(d) Other Current Assets	190.04	170.63
	Total Current Assets	6,841.78	5,892.86
	Total Assets	11,877.81	11,036.07
B	EQUITY AND LIABILITIES		
	(a) Equity Share Capital	2,350.00	2,350.00
	(b) Other Equity	6,091.09	6,041.82
	Total Equity	8,441.09	8,391.82
	Liabilities		
1	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	276.47	15.69
	(i) (a) Lease Liabilities		
	(ii) Trade Payables		
	(iii) Other Financial Liabilities		
	(b) Provisions		
	(c) Deferred Tax Liabilities Net	435.49	418.92
	(d) Other Non Current Liabilities		
	Total Non Current Liabilities	711.96	434.61
2	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	1,772.82	1,526.15
	(i) (a) Lease Liabilities		
	(ii) Trade Payables	583.28	374.36
	(iii) Other Financial Liabilities		
	(b) other current liabilities	301.27	241.74
	(c) Provisions	52.39	52.39
	(d) Current Tax Liabilities (Net)	15.00	15.00
	Total Current Liabilities	2,724.76	2,209.64
	Total Liabilities	3,436.72	2,644.25
	Total Equity and Liabilities	11,877.81	11,036.07





INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

Limited Review Report to
To
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur - 313031.

- 1 We have reviewed the accompanying statement of Unaudited Financial Results of PIL ITALICA LIFESTYLE LIMITED for the quarter and half year ended September 30, 2026 ("the statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2 This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





H R JAIN & Co CHARTERED ACCOUNTANTS

4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For H R JAIN & CO.,
Chartered Accountants
Firm's Registration No. 000262C

Manoj Jain
Partner

Place of signature: Udaipur

Membership No.: 400459

Date: October 21, 2026

ICAI UDIN: 26400459MEFEZX6596



310-313, Arihant Plaza, Near State Bank of India, Udiyapole, Udaipur-313001

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