



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2017/31-32

14.02.2017
COURIER

The Manager-Listing Department
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block -G
Bandra Kurla Complex, Bandra -East
Mumbai-400051

Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai- 400001

Name of Company : PIL ITALICA LIFESTYLE LIMITED

Sub : Outcome of Board Meeting - Results

Re : Scrip Code No. : PILITA/ 500327

Dear Sir,

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. Tuesday, February 14th, 2017 at 04.00 p.m. and was concluded at 4.45 p.m. at the registered office of the Company, approved the Unaudited Financial Results of the Company along with the Limited Review Report for the Third Quarter and Nine Months ended December 31st, 2016.

Kindly take the above on your records and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For PIL ITALICA LIFESTYLE LIMITED


Aditi Parmar
(Company Secretary)
M.No.A37301



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

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PIL ITALICA LIFESTYLE LIMITED Part I UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2016 (Rs.in Lacs)

Particulars	Quarter ended on 31-12-16 (Unaudited)	Quarter ended on 30-09-16 (Unaudited)	Quarter ended on 31-12-15 (Unaudited)	Nine Month ended on 31-12-16 (Unaudited)	Nine Month ended on 31-12-15 (Unaudited)	Year ended 31-03-16 (Audited)
1. Income from operation						
(a) Gross Sales/Income from operation	1407.31	1773.45	1415.76	4167.95	3488.69	4784.41
(b) Other Operating Income	33.23	33.08	45.22	106.01	128.86	134.65
Total Income from operations (Net)	1440.54	1806.53	1460.98	4273.96	3617.55	4919.06
2. Expenses						
(a) Cost of Material consumed	674.69	663.91	961.84	2093.16	2560.94	3304.48
(b) Purchases of Stock-in-trade	168.41	886.95	0.00	1055.36	0.00	0.94
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	158.52	-158.52	30.99	-116.61	-95.01	-11.32
(d) Excise Duty	150.23	100.35	161.18	362.32	396.14	534.06
(e) Employees benefits expenses	79.79	55.86	59.71	192.68	161.43	229.43
(f) Depreciation	7.66	7.74	9.94	23.06	29.82	41.38
(g) Other expenditure	137.59	171.66	185.13	469.40	482.38	751.10
Total Expenses	1376.89	1727.95	1408.79	4079.37	3535.70	4850.07
3. Profit/loss from operations before other Income, Finance Costs and Exceptional items (1-2)	63.65	78.58	52.19	194.59	81.85	68.99
4. Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5. Profit/loss from ordinary activities before finance costs and exceptional items (3+4)	63.65	78.58	52.19	194.59	81.85	68.99
6. Finance Costs	14.31	14.47	7.46	40.20	22.18	29.02
7. Profit /loss from ordinary activities after finance costs but before exceptional items (5-6)	49.34	64.11	44.73	154.39	59.67	39.97
8. Exceptional items*	225.01	0.00	0.00	225.01	0.00	0.00
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	274.35	64.11	44.73	379.40	59.67	39.97
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00	0.00
11. Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	274.35	64.11	44.73	379.40	59.67	39.97
12. Extra ordinary items (net of tax expenses Rs. lakhs)	0.00	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	274.35	64.11	44.73	379.40	59.67	39.97
14. Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	274.35	64.11	44.73	379.40	59.67	39.97
17. Paid up equity share capital (face value of Re.1/- each fully paid up)	2100.00	2100.00	2100.00	2100.00	2100.00	2100.00
18. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	0.00	0.00	-2202.81
19. Earning Per Share (EPS) (Rs.)						
(a) Before extraordinary item (not annualised)						
- Basic and Diluted	0.13	0.03	0.09	0.18	0.02	0.08
(b) After extraordinary item net of tax (not annualised)						
- Basic and Diluted	0.13	0.03	0.09	0.18	0.02	0.08

[Handwritten Signature]



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

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SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED							
FOR THE QUARTER AND NINE MONTHS ENDED 31-12-2016							
(Rs. In Lacs)							
S.NO.	Particulars	Quarter ended on 31-12-16	Quarter ended on 30-09-16	Quarter ended on 31-12-15	Nine Months ended on 31-12-16	Nine Months ended on 31-12-15	Audited Year ended 31-03-16
1	Segment Revenue						
	(a) Manufacturing/Plastic Moulded Articles	1271.11	911.65	N.A.	3209.65	N.A.	N.A.
	(b) Trading	169.43	894.88	N.A.	1064.31	N.A.	N.A.
	(c) Unallocated	0	0	N.A.	0	N.A.	N.A.
	Total Net Income from Operations	1440.54	1806.53	N.A.	4273.96	N.A.	N.A.
	Less- Inter Segment Revenue	0	0	N.A.	0	N.A.	N.A.
	Net Income From Operations	1440.54	1806.53	N.A.	4273.96	N.A.	N.A.
2	Segment Results- Profit Before Tax and Interest						
	(a) Manufacturing/Plastic Moulded Articles	62.63	61.91	N.A.	176.90	N.A.	N.A.
	(b) Trading	1.02	16.67	N.A.	17.69	N.A.	N.A.
	(c) Unallocated (*Exceptional Items)	225.01	0	N.A.	225.01	N.A.	N.A.
	Total	288.66	78.58	N.A.	419.60	N.A.	N.A.
	Less-Interest	14.31	14.47	N.A.	40.20	N.A.	N.A.
	Total -Profit Before tax	274.35	64.11	N.A.	379.40	N.A.	N.A.
3	Capital Employed (Segment Assets-Segment Liabilities)						
	Segment Assets						
	(a) Manufacturing/Plastic Moulded Articles	2795.21	1720.02	N.A.	2795.21	N.A.	N.A.
	(b) Trading	1065.57	896.14	N.A.	1065.57	N.A.	N.A.
	(c) Unallocated	0	0	N.A.	0	N.A.	N.A.
	Total Assets (A)	3860.78	2616.16	N.A.	3860.78	N.A.	N.A.
	Segment Liabilities						
	(a) Manufacturing/Plastic Moulded Articles	1600.05	1735.69	N.A.	1600.05	N.A.	N.A.
	(b) Trading	1046.64	878.23	N.A.	1046.64	N.A.	N.A.
	(c) Unallocated	0	0	N.A.	0	N.A.	N.A.
	Total Liabilities (B)	2646.69	2613.92	N.A.	2646.69	N.A.	N.A.
	Total Capital Employed (A-B)	1214.09	2.24	N.A.	1214.09	N.A.	N.A.

Notes:

1. The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14-02-2017. The Statutory Auditors have carried out limited review of the financials for the Quarter and Nine Months ended 31.12.2016 as required under Regulation 33 of SEBI(LODR) Regulation, 2015.
2. During the quarter, the Company approved and allotted 2,50,00,000 Warrants convertible into equity shares at a consideration of Rs. 15.00 per warrant on 15.12.2016 to Promoter and Non Promoters. The Shareholders of the Company approved Postal Ballot Notice dated 25.10.2016 and the Special Resolution was passed by them on 02nd December, 2016.
3. Company commenced trading segment w.e.f. 01.07.2016, hence previous period figures are not available and comparable.
4. *The Exceptional Items comprises of waiver by the creditors in terms of revival scheme.
5. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
6. The above results are available on the website of the company.

By Order of the Board of Directors

(DAUD ALI)
Managing Director
(DIN- 185336)



Place : Udaipur
Date : 14.02.2017



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Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata scheme, Udaipur 313001
Ph.: 0294-2430466, Mobile: 9414161477
Email: ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA (ICAI)

To
The Board of Directors of PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Village: Sisarma,
Udaipur-313031

Sub: Limited Review Report

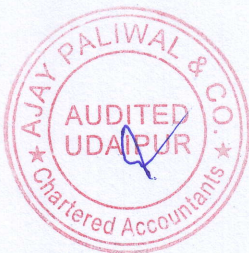
We have reviewed the accompanying statement of unaudited financial results of PIL ITALICA LIFESTYLE LIMITED for the Quarter and Nine Months ended on 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ajay Paliwal & Co.
Chartered Accountants
FRN: 012345C

CA. AJAY PALIWAL
(Proprietor)
M. No. - 403290



Place of Signature: Udaipur
Date: 14.02.2017