



PIL ITALICA LIFESTYLE LIMITED

(Formerly known as Peacock Industries Limited)

(An ISO 9001:2008 Certified Company)

CIN : L25207RJ1992PLC006576

UPR/SD/2017-18/38-39

06.05.2017

COURIER

The Manager-Listing Department National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block -G Bandra Kurla Complex, Bandra -East Mumbai-400051	Listing Department BSE Limited Phiroze Jeejeebhoy Towers 25 th Floor, Dalal Street Mumbai- 400001
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Name of Company : PIL ITALICA LIFESTYLE LIMITED
Sub : Outcome of Board Meeting - Results
Re : Scrip Code No. : PILITA/ 500327

Dear Sir,

Pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the meeting of the Board of Directors of the Company held today i.e. Saturday, May 06th, 2017 at 03.00 p.m. and was concluded at 4.00 p.m. at the Registered Office of the Company.

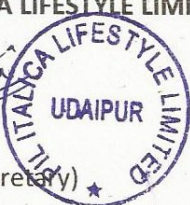
The Board of Directors approved the Audited Financial Results of the Company for the Quarter and Financial Year ended as on March 31, 2017 along with Auditors Report and Form A.

Kindly take the above on your records.

Thanking you,

Yours faithfully,
For PIL ITALICA LIFESTYLE LIMITED

Aditi Parmar
(Company Secretary)
M.No.A37301



Add : Kodyat Road, Udaipur - 313 031 (Rajasthan)

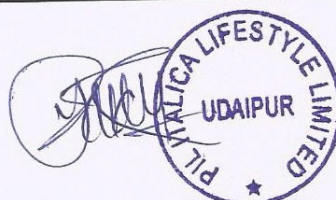
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PIL ITALICA LIFESTYLE LIMITED
AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31-03-2017

(Rs.in Lakhs)

Particulars	Audited**	Un Audited	Audited	Audited	Audited
	Quarter	Quarter	Quarter	Year	Year
	ended on 31.03.2017	ended on 31.12.2016	ended on 31.03.2016	ended 31.03.2017	ended 31.03.2016
1. Income from operation					
(a) Gross Sales/Income from operation	2135.14	1407.31	1295.72	6303.09	4784.41
(b) Other Operating Income	82.16	33.23	5.79	188.17	134.65
Total Income from operations (Net)	2217.30	1440.54	1301.51	6491.26	4919.06
2. Expenses					
(a) Cost of Material consumed	678.26	674.69	743.54	2771.42	3304.48
(b) Purchases of Stock-in-trade	1084.63	168.41	0.94	2139.99	0.94
(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	-14.56	158.52	83.69	-131.17	-11.32
(d) Excise Duty	114.37	150.23	137.92	476.69	534.06
(e) Employees benefits expenses	75.75	79.79	68.00	268.43	229.43
(f) Depreciation	7.81	7.66	11.56	30.87	41.38
(g) Other expenditure	211.71	137.59	268.72	681.11	751.10
Total Expenses	2157.97	1376.89	1314.37	6237.34	4850.07
3. Profit/loss from operations before other Income, Finance Costs and Exceptional items (1-2)	59.33	63.65	-12.86	253.92	68.99
4. Other Income	0.00	0.00	0.00	0.00	0.00
5. Profit/loss from ordinary activities before finance costs and exceptional items (3+4)	59.33	63.65	-12.86	253.92	68.99
6. Finance Costs	11.89	14.31	6.84	52.09	29.02
7. Profit /loss from ordinary activities after finance costs but before exceptional items(5-6)	47.44	49.34	-19.70	201.83	39.97
8. Exceptional items #	486.83	225.01	0.00	711.84	0.00
9. Profit(+)/Loss(-) from ordinary activities before tax (7+8)	534.27	274.35	-19.70	913.67	39.97
10. Tax Expenses	0.00	0.00	0.00	0.00	0.00
11. Net profit(+)/Loss(-) from ordinary activities after tax (9-10)	534.27	274.35	-19.70	913.67	39.97
12. Extra ordinary items (net of tax expenses Rs. lakhs)	0.00	0.00	0.00	0.00	0.00
13. Net Profit(+)/Loss(-) for the period (11-12)	534.27	274.35	-19.70	913.67	39.97
14. Share of Profit/Loss of Associates	0.00	0.00	0.00	0.00	0.00
15. Minority Interest	0.00	0.00	0.00	0.00	0.00
16. Net Profit/Loss after taxes, minority interest and share of profit/loss of associates (13+14+15)	534.27	274.35	-19.70	913.67	39.97
17. Paid up equity share capital (face value of Rs.1/- each fully paid up	2176.00 1.00	2100.00 1.00	2100.00 4.00	2176.00 1.00	2100.00 4.00
18. Reserve excluding revaluation reserve (as per balance sheet of previous accounting year.)	0.00	0.00	0.00	2603.36	-102.81
19. Earning Per Share (EPS) (Rs.)					
(a) Before extraordinary item (not annualised)					
- Basic and Diluted	0.25	0.13	-0.04	0.43	0.08
(b) After extraordinary item net of tax (not annualised)					
- Basic and Diluted	0.25	0.13	-0.04	0.43	0.08



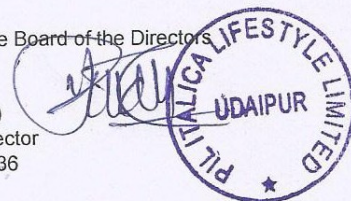
STATEMENT OF ASSETS AND LIABILITIES AS AT 31 MARCH 2017 (Rs.in lakhs)			
STATEMENT OF ASSETS & LIABILITIES		As at 31-03-2017 (Audited)	As at 31-03-2016 (Audited)
A	EQUITY AND LIABILITY		
	1 Shareholders' Funds		
	(a) Share Capital	2176.00	2100.00
	(b) Reserves and Surplus	-225.14	-2202.81
	(c) Money received against share warrants	652.50	0.00
	Sub Total- Shareholders' Fund	2603.36	-102.81
	2 Share application money pending allotment	0	0
	3 Non Current Liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred tax liabilities (net)	0	0
	(c) Other long term liabilities	72.55	178.62
	(d) Long term provisions	0	0
	Sub Total -Non Current Liabilities	72.55	178.62
	4 Current Liabilities		
	(a) Short term borrowings	0.00	224.06
	(b) Trade payables	938.58	99.01
	(c) Other current liabilities	789.57	1009.60
	(d) Short term provisions	8.54	8.88
	Sub Total - Current Liabilities	1736.69	1341.55
	TOTAL -EQUITY AND LIABILITIES	4412.60	1417.36
B	ASSETS		
	1 Non Current Assets		
	(a) Fixed Assets	409.47	419.84
	(b) Non Current Investments	0.99	0
	(c) Deferred tax assets (net)	0	0
	(d) Long term loans and advances	35.42	35.39
	(e) Other non current assets	0	0
	Sub Total - Non Current Assets	445.88	455.23
	2 Current Assets		
	(a) Current Investments	0	0
	(b) Inventories	879.56	545.81
	(c) Trade receivables	1094.82	240.24
	(d) Cash and Cash equivalents	378.12	53.28
	(e) Short term loans and advances	1614.22	122.80
	(f) Other current assets	0	0
	Sub Total - Current Assets	3966.72	962.13
	TOTAL- ASSETS	4412.60	1417.36

Notes

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 06.05.2017 . There are no qualifications in the Auditors Report for the year ended March,2017. The information presented above is extracted from the audited financial statement as stated.
2. Statement of Assets and Liabilities is disclosed as per Regulation 33 of SEBI (LODR) Regulations,2015
3. Company commenced trading segment w.e.f.01-07-2016 ,hence previous period figures are not available and comparable.
4. During the quarter the Company has converted 76,00,000 warrants into equity shares of Re.1/- each at a premium of Rs.14/- each to non promoters.
5. # The 'exceptional' items comprises of waiver by the creditors in terms of revival scheme .
6. ** The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to the third quarter of the current financial year.
7. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
8. The above results are available on the website of the Company.

By order of the Board of the Directors

(DAUD ALI)
Managing Director
DIN : 185336



Place : Udaipur
Date : 06-05-2017

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED 31-03-2017 (Rs. In Lakhs)						
		AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
S. NO.	Particulars	Quarter	Quarter	Quarter	Year	Year
		ended on 31.03.2017	ended on 31.12.2016	ended on 31.03.2016	ended 31.03.2017	ended 31.03.2016
1	Segment Revenue					
	(a) Manufacturing/Plastic Moulded Articles	1097.01	1271.11	N.A.	4306.66	N.A.
	(b) Trading	1120.29	169.43	N.A.	2184.60	N.A.
	(c) Unallocated	0.00	0.00	N.A.	0.00	N.A.
	Total Net Income from Operations	2217.30	1440.54	N.A.	6491.26	N.A.
	Less- Inter Segment Revenue	0.00	0.00	N.A.	0.00	N.A.
	Net Income From Operations	2217.30	1440.54	N.A.	6491.26	N.A.
2	Segment Results- Profit Before Tax and Interest					
	(a) Manufacturing/Plastic Moulded Articles	38.60	62.63	N.A.	215.50	N.A.
	(b) Trading	20.73	1.02	N.A.	38.42	N.A.
	(c) Unallocated (*Exceptional Items)	486.83	225.01	N.A.	711.84	N.A.
	Total	546.16	288.66	N.A.	965.76	N.A.
	Less-Interest	11.89	14.31	N.A.	52.09	N.A.
	Total -Profit Before tax	534.27	274.35	N.A.	913.67	N.A.
3	Capital Employed					
	(Segment Assets-Segment Liabilities)					
	Segment Assets					
	(a) Manufacturing/Plastic Moulded Articles	3581.23	2795.21	N.A.	3581.23	N.A.
	(b) Trading	831.37	1065.57	N.A.	831.37	N.A.
	(c) Unallocated	0.00	0.00	N.A.	0.00	N.A.
	Total Assets (A)	4412.60	3860.78	N.A.	4412.60	N.A.
	Segment Liabilities					
	(a) Manufacturing/Plastic Moulded Articles	1013.69	1600.05	N.A.	1013.69	N.A.
	(b) Trading	795.55	1046.64	N.A.	795.55	N.A.
	(c) Unallocated		0.00	N.A.		N.A.
	Total Liabilities (B)	1809.24	2646.69	N.A.	1809.24	N.A.
	Total Capital Employed (A-B)	2603.36	1214.09	N.A.	2603.36	N.A.



Ajay Paliwal & Co.

CHARTERED ACCOUNTANTS

418, Teacher's Colony,
Ambamata Scheme, Udaipur 313001
Ph.:0294-2430466, Mobile:9414161477
Email:ajayhpaliwal@gmail.com



Ajay Paliwal
B.Com., FCA, ISA(ICAI)

To,
The Board of Directors
PIL ITALICA LIFESTYLE LIMITED,
Kodiyat Road, Sisarma
Udaipur.

Sub: Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We have audited the quarterly financial results of PIL ITALICA LIFESTYLE LIMITED (formerly known as Peacock Industries Limited) for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

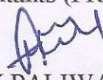
In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2017 as well as the year to date results for the period from 1st April, 2016 to 31st March, 2017.

PLACE: UDAIPUR
DATE: 06th May, 2017



For AJAY PALIWAL & CO.
Chartered Accountants (FRN 012345C)

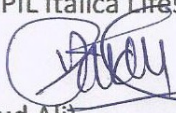
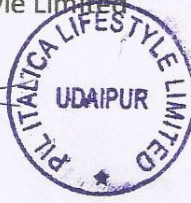
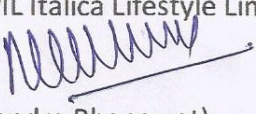
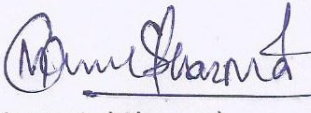

AJAY PALIWAL
Proprietor
Membership No. 403290

Compliance under Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

PIL ITALICA LIFESTYLE LIMITED
(Formerly known as Peacock Industries Limited)

ANNUAL AUDIT REPORT

FORM – A

1.	Name of Company	PIL ITALICA LIFESTYLE LIMITED
2.	Annual Financial Statement for the year ended	31 st March, 2017
3.	Type of Audit Qualification	Un-Qualified
4.	Frequency of Qualification	Nil
5.	To be signed by –	
	Managing Director	For PIL Italica Lifestyle Limited   (Daud Ali) Managing Director
	CFO	For PIL Italica Lifestyle Limited   (Narendra Bhanawat) Whole Time Director and CFO
	Auditor of the Company	For Ajay Paliwal & Co. Chartered Accountants  (Ajay Paliwal) Proprietor
	Audit Committee Chairman	For PIL Italica Lifestyle Limited   (Magan Lal Sharma) Chairman Audit Committee

