PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302
REGD. OFFICE : BIRLA BUILDING, 9/1, R.N.MUKHERJEE ROAD, KOLKATA-700 001

Email : pilaniinvestment1@gmail.com, TELEPHONE: 033 4082 3700 / 2220 0600, Website : www. pilaniinvestment.com

26th September, 2019

The Manager,
Listing Department,
National Stock Exchange of India Ltd.,
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai – 400051

BSE Limited,
Corporate Relationship Department,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001

Sub: Revised Voting Results of the 72nd Annual General Meeting

Ref: Scrip Code: NSE: PILANIINVS :: BSE 539883:: ISIN: INE417C01014

Dear Sir,

Further to our letter dated 26th September, 2019 please find attached the revised voting results of the 72nd Annual General Meeting of the Company held on Wednesday, 25th September 2019.

Due to a typographical error the percentage under Column No. 7 was not shown in the Public Non-Institutions section.

However, there will be no impact as the total final results remains unchanged as disclosed in our aforesaid letter.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries Corporation Limited

Company Secretary
Encl: As above

Pilani Investment and Industries Corpn. Ltd. Kolkata

FORMAT FOR VOTING RESULT

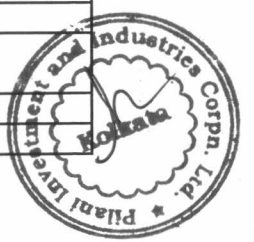
Date of the AGM	25.09.2019
Total number of share holders on record date	6134
No. of shareholders present in the meeting either in person or through proxy: Promoter and Promoter Group : Public :	 8 40
No. of shareholders attended the meeting through Video Conferencing : Promoter and Promoter Group : Public :	 NIL NIL

Agenda-wise disclosure (to be disclosed separately for each agenda item)

Ordinary Business:

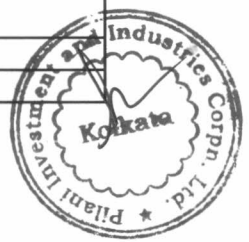
Agenda No. 1 : Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the year ended 31st March, 2019 , together with the Report of the Board of Directors and Auditors thereon.

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	165603	1981325	7.71	92.29
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	214044	1981325	9.75	90.25
Total		**7908750**	**6820989**	**86.25**	**4839664**	**1981325**	**70.95**	**29.05**



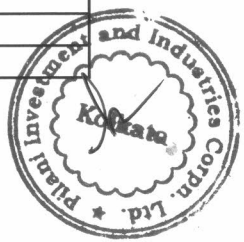
Agenda No. 2 : Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2019

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	2146926	2	100	0
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	2195367	2	100	0.00
Total		**7908750**	**6820989**	**86.25**	**6820987**	**2**	**100.00**	**0.00**



Agenda No. 3 : Appointment of Shri A. V. Jalan (DIN: 01455782) as Director liable to retire by rotation.

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	164920	1982008	7.68	92.32
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	213361	1982008	9.72	90.28
Total		**7908750**	**6820989**	**86.25**	**4838981**	**1982008**	**70.94**	**29.06**



Special Business

Agenda No.4 : Appointment of Shri Giriraj Maheswari (DIN: 00796252) as an Independent Director of the Company

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	164918	1982010	7.68	92.32
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	213359	1982010	9.72	90.28
Total		**7908750**	**6820989**	**86.25**	**4838979**	**1982010**	**70.94**	**29.06**

Special Business

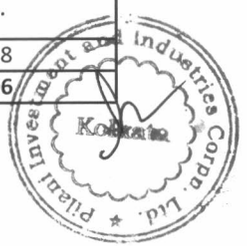
Agenda No. 5 : Appointment of Shri Yazdi P. Dandiwala (DIN: 01055000) as an Independent Director of the Company

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	164927	1982001	7.68	92.32
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	213368	1982001	9.72	90.28
Total		**7908750**	**6820989**	**86.25**	**4838988**	**1982001**	**70.94**	**29.06**

Special Business

Agenda No. 6 : Appointment of Smt. Vanita Bhargava (DIN: 07156852) as an Independent Director of the Company

Resolution required (Ordinary/Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Category	Mode of Voting	No. of Shares held (1)	No. of votes polled (2)	% of Votes polled on outstanding shares (3) = [(2)/(1)]*100	No. of Votes - in favour (4)	No. of Votes - against (5)	% of Votes in favour on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7) - [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	4551416	4551116	99.99	4551116	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	4551416	4551116	99.99	4551116	0	100	0
Public Institutions	E-Voting	105313	74504	70.75	74504	0	100	0
	Ballot Forms	0	0	0	0	0	0	0
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	105313	74504	70.75	74504	0	100	0
Public - Non Institutions	E-Voting	3203580	2146928	67.02	164928	1982000	7.68	92.32
	Ballot Forms	48441	48441	100	48441	0	100	
	Postal Ballot (if applicable)	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	3252021	2195369	67.51	213369	1982000	9.72	90.28
Total		**7908750**	**6820989**	**86.25**	**4838989**	**1982000**	**70.94**	**29.06**



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K.C. DHANUKA & CO

COMPANY SECRETARIES

419, CENTRE POINT
21 HEMANTA BASU SARANI,
KOLKATA 700 001
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Report of Scrutinizer

[Pursuant to Section 109 of the Companies Act, 2013 and Rule 21(2) of the Companies (Management and Administration) Rules, 2014]

To,
The Chairman
Pilani Investment and Industries Corporation Limited
Birla Building, 9/1, R.N. Mukherjee Road,
Kolkata-700001

Dear Sir,

Sub: Scrutinizer's Report on E-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014, as substituted by the Companies (Management and Administration) Amendment Rules, 2015.

I, Kailash Chandra Dhanuka, Practicing Company Secretary (FCS-2204/ CP-1247) and proprietor of M/s. K. C. Dhanuka & Co., Company Secretaries, Kolkata had been appointed, as the Scrutinizer by the Board of Directors of Pilani Investment and Industries Corporation Limited ("Company"), vide resolution dated 30th May, 2019, pursuant to Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as substituted by the Companies (Management and Administration) Amendment Rules, 2015 to conduct the E-voting process in respect of the below mentioned resolutions passed at the 72nd Annual General Meeting ("AGM") of the Company, held on Wednesday, the 25th September 2019, at 03.00 P.M. at Birla Building, 9/1, R.N. Mukherjee Road, Kolkata-700001.

The Company had also provided the facility of voting through ballot paper to the members present at the AGM and who had not cast their vote earlier through remote e-voting.

The Company has engaged Central Depository Services Limited ("CDSL") as the authorized agency to provide secured system for remote e-voting process.

The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (remote e-voting) and voting by using ballots by the shareholders on the resolutions proposed in the Notice of the 72nd Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process through the electronic means and by use of ballot at the meeting are conducted in a fair and transparent manner and render consolidated scrutinizer's report of the total votes cast in favour or against if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by the Central Depository Services Limited (CDSL) and the report generated by use of ballot papers.

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E-mail : dhanuka419@yahoo.co.in

Further to the above, I submit my report as under:-

i) The e-voting period remained open from 22nd September, 2019 (9:00 am) to 24th September, 2019 (5:00 pm).

ii) The Members of the Company as on the "cut-off" date (record date for the purpose of e-voting, i.e. 18th September, 2019) were entitled to vote on the resolutions (item no. 1 to 6 as set out in the Notice dated 14th August, 2019 of 72nd AGM of the Company).

iii) After the close of period for remote e-voting and before the start of the general meeting, the details of the members who had cast their votes through remote e-voting, such as their names, folios, number of shares held etc., were downloaded from the e-voting module of CDSL, to ensure that members who have cast their votes through remote e-voting do not vote again at the AGM.

iv) At the 72nd AGM, after declaration to cast the vote by ballot paper by the Chairman, ballot box kept for polling was locked in my presence.

v) The locked ballot boxes were subsequently opened in my presence along with two witnesses, Mr. Natani Mondal and Mr. Sukumar Kundu, who are not in employment of the Company.

vi) There is no ballot papers which were incomplete and/or wrongly filled and/or otherwise found defective.

vii) After counting the votes cast by members and shareholders present at the 72nd AGM through ballot papers, the votes cast through remote e-voting were unblocked on 25th September, 2019 at 04:11 pm in the presence of two witnesses, Mr. Natani Mondal and Mr. Sukumar Kundu, who are not in employment of the Company. Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "for"/"against" each of the resolutions that were put to vote, were generated from the e-voting website of CDSL.

viii) Based on the reports generated from the CDSL e-voting website and the voting through ballot paper at the 72nd AGM, the consolidated report on the voting on each resolution, pursuant to Rule 20(4)(xii) of the Companies (Management and Administration) Amendment Rules, 2015, is as under:

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COMPANY SECRETARIES
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E-mail : dhanuka419@yahoo.co.in

A. **ORDINARY BUSINESS**

1. **As an Ordinary Resolution**

Adoption of Audited Financial Statements (including Audited Consolidated Financial Statements) for the financial year ended 31st March, 2019 together with the Reports of the Board of Directors and Auditors thereon.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	29	4791223	70.24%
Voting through Ballot Forms	6	48441	0.71%
Total	**35**	**4839664**	**70.95%**

ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	8	1981325	29.05%
Voting through Ballot Forms	0	0	0
Total	**8**	**1981325**	**29.05%**

iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

2. **As an Ordinary Resolution**

Declaration of Dividend on Equity Shares for the financial year ended 31st March, 2019.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	36	6772546	99.29%
Voting through Ballot Forms	6	48441	0.71%
Total	**42**	**6820987**	**100.00%**

ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	1	2	0.00%*
Voting through Ballot Forms	0	0	0.00%
Total	**1**	**2**	**0.00%***

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iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

*** - Rounded Off**

3. As an Ordinary Resolution

To appoint Shri A. V. Jalan (DIN: 01455782) as Director liable to retire by rotation.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	26	4790540	70.23%
Voting through Ballot Forms	6	48441	0.71%
Total	**32**	**4838981**	**70.94%**

ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	11	1982008	29.06%
Voting through Ballot Forms	0	0	0
Total	**11**	**1982008**	**29.06%**

iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

B. <u>SPECIAL BUSINESS</u>

4. As an Ordinary Resolution

Appointment of Shri Giriraj Maheswari (DIN:00796252) as an Independent Director of the Company.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	24	4790538	70.23%
Voting through Ballot Forms	6	48441	0.71%
Total	**30**	**4838979**	**70.94%**

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ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	13	1982010	29.06%
Voting through Ballot Forms	0	0	0
Total	**13**	**1982010**	**29.06%**

iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

5. As an Ordinary Resolution

Appointment of Shri Yazdi P. Dandiwala (DIN: 01055000) as an Independent Director of the Company.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	26	4790547	70.23%
Voting through Ballot Forms	6	48441	0.71%
Total	**32**	**4838988**	**70.94%**

ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	11	1982001	29.06%
Voting through Ballot Forms	0	0	0
Total	**11**	**1982001**	**29.06%**

iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

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6. As an Ordinary Resolution

Appointment of Smt. Vanita Bhargava (DIN: 07156852) as an Independent Director of the Company.

i. Voted **in favour** of the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	27	4790548	70.23%
Voting through Ballot Forms	6	48441	0.71%
Total	**33**	**4838989**	**70.94%**

ii. Voted **against** the resolution:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*	*% of Total No. of valid Votes cast*
E-voting	10	1982000	29.06%
Voting through Ballot Forms	0	0	0
Total	**10**	**1982000**	**29.06%**

iii. **Invalid** votes:

Mode of Voting	*No. of Folios casting Votes*	*Total No. of Votes cast (Shares)*
E-voting	4	23033
Voting through Ballot Forms	1	2
Total	**5**	**23035**

The Registers, all other papers and relevant records relating to e-voting and ballot papers shall remain in our safe custody until the Chairman considers, approves and signs the Minutes of the aforesaid Annual General Meeting and thereafter the same will be handed over to the Company.

Thanking you,

Yours faithfully,
K. C. DHANUKA & CO.
Company Secretaries
K. Dhanuka 26/09/2019
K. C. DHANUKA
Proprietor
FCS-2204, CP-1247

Place: **Kolkata**
Dated: 26.09.2019