

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

25th March, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.
“Exchange Plaza”, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Allotment of Non-Convertible Debentures (NCDs)

Ref: 1. Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations).

2. SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 30th January 2026 as amended from time to time (SEBI Master Circular)

Dear Sir/Madam,

This is to inform that the Investment and Finance Committee of the Board of Directors of the Company at its meeting held today i.e Wednesday, 25th March, 2026 has approved the allotment of 50,000 Fully Paid, Unsecured, Listed, Rated, Non-Cumulative, Redeemable, Rupee Denominated, Non-Convertible Debentures of Face Value of ₹ 1,00,000/- each aggregating to ₹ 500 crores (Rupees Five Hundred Crores only), on private placement basis.

These NCDs have been rated as “AA+ (STABLE)” by CARE and CRISIL.

The details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular is given in **Annexure 1**. The above is for your information and record.

The meeting commenced at 11.30 A.M and concluded at 11.45 A.M.

The above is for your information and record.

Thanking you,
Yours faithfully,

For **Pilani Investment and Industries Corporation Limited**

Company Secretary

Cc:

National Securities Depository Ltd. Trade World, A Wing, 4 th Floor, Kamala Mills Compound, Lower Parel, Mumbai- 400013	Central Depository Services (India) Ltd. Marathon Futurex, A Wing, 25 th Floor, NM Joshi Marg, Lower Parel, Mumbai- 400013	Niche Technologies Pvt. Ltd. 3A, Auckland Place, 7 th Floor, Room No- 7A and 7B Kolkata- 700017
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Annexure 1

Details required under Regulation 30 of the Listing Regulations read with SEBI Master Circular

Sr. No.	Particulars	Details of Securities
1.	Type of Securities	Fully Paid, Unsecured, Listed, Rated, Non-cumulative, Redeemable, Rupee Denominated, Non-Convertible Debentures
2.	Type of Issue	Private Placement
3.	Total number of securities or the total amount for which the securities issued	50,000 Fully Paid, Unsecured, Listed, Rated, Non-Cumulative, Redeemable, Rupee Denominated, Non-Convertible Debentures for a face value of Rs. 1,00,000/- each aggregating to Rs.500 Crores (Rupees Five Hundred Crores only)
4.	Size of the Issue	₹ 500 crore consisting of 50,000 Fully Paid, Unsecured, Listed, Rated, Non-Cumulative, Redeemable, Rupee Denominated, Non-Convertible Debentures of Face Value of ₹ 1,00,000/- each for cash at par
5.	Whether proposed to be listed? If Yes, Name of the Stock Exchange(s)	Yes - Wholesale Debt Market segment of BSE Limited
6.	Tenure of the Instrument (Date of Allotment and Date of Maturity)	3 years 1 month from the date of allotment i.e. 25 th March, 2026 Redemption / Maturity Date: 24 th April, 2029
7.	Coupon Rate / Interest offered / Schedule of Payment of Coupon/ interest and principal	Coupon Rate — 8.11 % p.a. First Coupon shall be paid on April 24,2026 and thereafter Annually.
8.	Charge/Security, if any created over the assets	Not Applicable
9.	Special right /interest/privileges attached to the instrument and changes thereof	Not Applicable
10.	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	In case of default of payment of interest and / or principal on the due date, additional interest at the rate of 2% (two percent), p.a. over and above the Coupon will be payable by the Company on the defaulted amount calculated for the period from the date on which such payment is due until the date the payment is made.
11.	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and / or the assets along with its comments thereon, if any	Not Applicable
12.	Details of redemption of debentures	The Debentures shall be redeemed at par at the end of the 3 years 1 month from the Date of Allotment i.e. 25 th March, 2026. Whenever the Redemption Date falls on a day other than a Working Day, the Redemption Amount shall be paid by the Company on the immediately preceding Working Day which becomes the new Redemption Date along with Coupon at the Coupon Rate payable on the relevant Coupon Payment Date which falls on such Redemption Date. Redemption Date: 24 th April, 2029