

PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302

REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilani@pilaniinvestment.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

24th July, 2026

The Manager,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

The Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Subject: Cessation of an Independent Director upon completion of tenure - Disclosure under Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir,

The Members of the Company had at their 74th Annual General Meeting held on 16th September, 2021, approved the re-appointment of Shri A. K. Kothari (DIN: 00051900) as an Independent Director of the Company, to hold office for a second term of five consecutive years commencing from 25th July, 2021 up to 24th July, 2026.

Pursuant to Regulation 30 and 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), we wish to inform you that the second consecutive term of appointment of Shri A. K. Kothari as an Independent Director of the Company shall end on 24th July, 2026. Consequently, Shri A. K. Kothari will cease to be an Independent Director of the Company with effect from 25th July, 2026.

Consequent upon the Completion of the said second term of Shri A. K. Kothari, as an Independent Director of the Company, his membership and chairmanship in various committees of the Board also cease to exist.

The Board of Directors and Management of the Company places on record its deep appreciation for the invaluable contributions, presence and active participation at the Board/Committee meetings, structural guidance, strategic advice and services rendered by Shri A. K. Kothari during his tenure as an Independent Director of the Company.

The details as required under Regulation 30 and read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular no. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 are furnished in Annexure-A.

You are kindly requested to take the same on record.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries Corporation Limited

Company Secretary

Encl: As above

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Annexure- A

Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

Sr. No	Particulars	Details
1	Reason for change viz. appointment, resignation, removal, death or otherwise;	Completion of term of office of Shri A. K. Kothari as an Independent Director on 24 th July, 2026. Accordingly, he will cease to be an Independent Director of the Company with effect from 25 th July, 2026.
2	Date of appointment /cessation (as applicable) & term of appointment	With effect from 25 th July, 2026
3	Brief profile (in case of appointment)	Not applicable
4	Disclosure of relationships between directors (in case of appointment of a Director)	Not applicable
5	Information as required pursuant to BSE Circular ref. no. LIST/COMP/14/2018-19 and NSE ref. no. NSE/CML/2018/24, dated June 20, 2018.	Not applicable