PILANI INVESTMENT AND INDUSTRIES CORPORATION LIMITED

CIN : L24131WB1948PLC095302
REGD. OFFICE : BIRLA BUILDING, 9/1, R. N. MUKHERJEE ROAD, KOLKATA-700001

Email : pilaniinvestment1@gmail.com, TELEPHONE : 033 4082 3700 / 2220 0600, Website : www.pilaniinvestment.com

9th June, 2021

The Manager,
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", Plot No. C/1, G Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

Manager (Listing)
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai-400 001

Sub: Price Movement

Ref: Scrip Code: NSE: PILANIINVS :: BSE: 539883:: ISIN: INE417C01014

Dear Sir/Madam,

This is to bring to your kind notice towards the steep rise/movement in the share prices of Pilani Investment and Industries Corporation Limited recently at your esteemed Exchange.

With reference to the aforesaid, we wish to inform you that as on date, the Company has made all necessary disclosures pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") (as and when required) well within stipulated time and no such information/announcement is pending that may have a bearing on the operation/performance of the Company including any price sensitive information that in our opinion may have a bearing on price behaviour in the scrip. Further, the Annual Accounts of the Company for the year 2020-21 are under preparation and the same would be submitted within its due date.

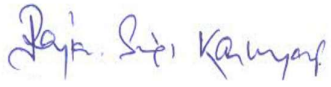
Therefore, we are unable to understand the reasons of unusual spurt in the share prices of the Company's scrip. May be, it is either purely due to market conditions and market driven or some sort of recourses are being carried out by some unknown persons. However, the management of the company has no information in this regard.

This intimation is being given by the Company as a good Corporate Governance gesture, in order to ensure that investors have latest relevant information about the company and its operation/performance so that the interest of the investors is safeguarded against any sort of recourses, if any, by vested interest holders.

You are requested to take note of the aforesaid and further it would be kind enough if you could ensure that proper surveillance and strict measures are adhered to at your end to stop any sort of recourses, if any, in the overall interest of the investors and all concerned.

Thanking you,

Yours faithfully,
For Pilani Investment and Industries Corporation Limited



Company Secretary