

PIIL:SEC:13
3rd August, 2013

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
PJ Towers, Dalal Street,
Mumbai – 400 001

022-22722041/
22722037 / 22723121

Code No.523642

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Fax:022 26598237 / 38

Code No. PIIND

Dear Sir,

Sub: Allotment of Equity Shares and fresh grant of Stock Options under PII-ESOP Scheme, 2010

This is to inform that Compensation (ESOP) committee of Directors in their meeting held on August 3, 2013 have approved allotment of **649930** Equity Shares to PII ESOP Trust (Trust), set up to administer PII ESOP Scheme – 2010. The Trust would allocate these equity shares to the Employees of the Company and its subsidiary on exercise of stock options from time to time under the PII ESOP Scheme, 2010.

This paid up Equity Share capital of the Company post allotment stands increased to **13,61,09,080** equity shares of Re.1/- each aggregating to **Rs.136109080/-**.

The Committee has also approved the fresh grant of **1415211** options to the eligible employees under the PII ESOP Scheme – 2010 at an exercise price which has been calculated at discount to closing market price of equity shares of the Company at National Stock Exchange of India on August 2, 2013 in accordance with the criteria laid down by Compensation Committee of the Board.

Further, committee also approved cancellation of **2,25,435** options granted earlier to employees in accordance with the scheme of the company.

The above submission is being made in compliance to the listing agreement executed by the Company with the Stock Exchanges. You are kindly requested to take the same on record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,
For PI Industries Ltd.

(Naresh Kapoor)*
Company Secretary

