

PIIL:SEC:Exc:15
20th March, 2015

BSE Limited,
Corporate Relations Deptt.
25th Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

Code No.523642

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
MUMBAI – 400 051

Code No.PIIND

Dear Sir,

Sub: Intimation of the sad demise of our Director, Shri Bimal K. Raizada.

We regret to inform you that Shri Bimal K. Raizada (DIN No. 00102436), Independent Non-Executive Director on Board of the Company passed away on 19th March, 2015 after having a Cardiac Arrest at New Delhi. He was associated with the Company since 2010.

Accordingly, Late Shri Bimal K. Raizada ceased to be Director on the Board of the Company w.e.f. the date of his demise i.e. 19th March, 2015.

You are requested to take the aforesaid information on record.

Yours faithfully,
For **PI Industries Ltd.**



(Naresh Kapoor)
Company Secretary