

PIIL:SEC:15
23rd May, 2015

The Secretary
BSE Limited
Corporate Relationship Deptt.
25th Floor, PJ Towers, Dalal Street,
Mumbai – 400 001

Code No.523642

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.

Fax:022 26598237 / 38

Code No. PIIND

Dear Sir,

Sub: Outcome of the Board Meeting held on May 23, 2015.

With reference to the captioned subject, we wish to inform you that the Board of Directors in their meeting held on May 23, 2015, inter-alia, decided the following matters:

1. Approved Audited Financial Results for the year ended on March 31, 2015.
2. Subject to shareholders approval, **recommended payment of final dividend of Rs.1.30 per share (130%) to the equity shareholders for the financial year ended on March 31, 2015.** With this total dividend for the year (including interim dividend of Rs.1.20 per share paid during the year) is Rs.2.50 per share (250%).
3. Approved the following codes under the Insider Trading Regulations, 2015 with applicable date as May 15, 2015:
 - a. Code to Regulate, Monitor and Report Trading by Insiders and;
 - b. Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI)

Further, Code of Practices and Procedures for Fair Disclosure of Unpublished Price Sensitive Information (UPSI) has been published on the website of the Company.

Please take the aforesaid information on your record.

Thanking you,

Yours faithfully,
For PI Industries Ltd.



(Naresh Kapoor)
Company Secretary