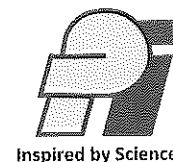


15th July, 2014



The Listing Deptt.,
The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
PJ Towers, Dalal Street,
Mumbai – 400 001
Fax No. 022-22722041/ 22722037
(Code No.523642)

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051.
Fax:022 26598237 / 38
(Code No.PIIND)

Dear Sir,

Sub: Result of Postal Ballot – PI Industries Ltd.

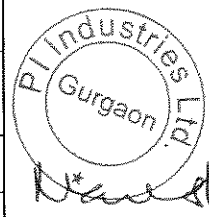
We wish to inform you that Mr Rajnish Sarna, Whole-time Director of the Company has today announced the results of the postal ballot, based on the report dated July 14, 2014 submitted by Mr R.S. Bhatia, Scrutinizer appointed by the Company for carrying out Postal Ballot/e-Voting for following resolutions:

1. Special Resolution for alteration of Objects Clause of Memorandum of Association
2. Ordinary Resolution for Merger of Parteeek Finance and Investment Company Limited with PI Industries Limited through a High Court approved Scheme of Amalgamation
3. Special Resolution for borrowings u/s 180(1)(a) of the Companies Act, 2013
4. Special Resolution for creation of charges over movable/ immovable properties of the Company, both present and future, to secure the borrowings.
5. Special Resolution for making provision of money to Trust by the Company for purchase/subscription of shares by Trustees for benefit of employees under Company ESOP Scheme

The summary of the results in the format prescribed under clause 35A of the Listing Agreement is given below:

Item No.1: Special Resolution: Alteration of Objects Clause of Memorandum of Association.

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstand ing shares	No. of votes in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoters and Promoter Group	79720110	79720110	100.00	79720110	0	100	Nil
Public Institutional holding	36005210	15066782	41.85	15066782	0	100	Nil
Public- Others	20383760	7516415	36.87	7509783	6632	99.92	0.08
Total	136109080	102303307	75.16	102296675	6632	99.99	0.01



PI Industries Ltd.

Corporate Off.: 5th Floor, Vipul Square, B-Block, Sushant Lok Phase -1, Gurgaon – 122009, Haryana (India), Tel.: +91 124 6790000, Fax : +91 124 4081247
Regd. Off.: Udaisagar Road, Udaipur - 313001, Rajasthan (India) Tel.: +91 294 2492451-55, Fax: + 91 294 2491946, 2491384
www.piindustries.com

CIN: L24211RJ1946PLC000469

Item No.2: Ordinary Resolution: Merger of Parteek Finance and Investment Company Limited with PI Industries Limited through a High Court approved Scheme of Amalgamation.

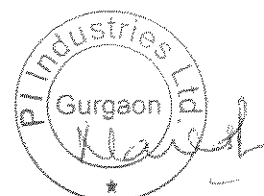
Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstand ing shares	No. of votes in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoters and Promoter Group	79720110	*79720110	100.00	*79720110	0	100	Nil
Public Institutional holding	36005210	15063541	41.84	14756000	307541	97.96	2.04
Public- Others	20383760	7516415	36.87	7509463	6952	99.91	0.09
Total	136109080	22579956	16.59	22265463	314493	98.61	1.39

79720110 votes cast by promoters have been excluded while arriving the voting results for this resolution in compliance with SEBI Circular No. CIR/CFD/DIL/5/2013 issued on February 04, 2014 and SEBI Circular No. CIR/CFD/DIL/8/2013 issued on May 21, 2013.

It may be noted that votes cast by public other than promoters category are 22579956 out of which 22265463 votes are in favour and only 314493 votes are against for the aforesaid resolution. Accordingly, the resolution is passed by requisite majority in view of aforesaid SEBI circulars.

Item No.3: Special Resolution: For borrowings u/s 180(1)(a) of the Companies Act, 2013

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstand ing shares	No. of votes in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoters and Promoter Group	79720110	79720110	100.00	79720110	0	100	Nil
Public Institutional holding	36005210	15066782	41.85	15041104	25678	99.83	0.17
Public- Others	20383760	7516415	36.87	7509341	7074	99.91	0.09
Total	136109080	102303307	75.16	102270555	32752	99.97	0.03



Item No.4: Special Resolution: For creation of charges over movable/ immovable properties of the Company, both present and future, to secure the borrowings.

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstand ing shares	No. of votes in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoters and Promoter Group	79720110	79720110	100.00	79720110	0	100	Nil
Public Institutional holding	36005210	15066782	41.85	15041104	25678	99.83	0.17
Public- Others	20383760	7516415	36.87	7508261	8154	99.89	0.11
Total	136109080	102303307	75.16	102269475	33832	99.97	0.03

Item No.5: Special Resolution: For making provision of money to Trust by the Company for purchase/subscription of shares by Trustees for benefit of employees under Company ESOP Scheme.

Promoter/ Public	No. of shares held	No. of Votes polled	% of votes polled on outstand ing shares	No. of votes in favour	No. of votes against	% of votes in favour votes polled	% of votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)]* 100	(4)	(5)	(6) = [(4)/(2)] * 100	(7) = [(5)/(2)] * 100
Promoters and Promoter Group	79720110	79720110	100.00	79720110	0	100	Nil
Public Institutional holding	36005210	15066782	41.85	8499256	6567526	56.41	43.59
Public- Others	20383760	7516170	36.87	6632614	883556	88.24	11.76
Total	136109080	102303062	75.16	94851980	7451082	92.72	7.28

Therefore, resolutions contained in Postal Ballot dated 21st May, 2014 has been passed with the requisite majority.

You are requested to kindly take note of the same on your record and update the same on exchange portal for information stakeholders.

Thanking you,

Yours faithfully,
For PI Industries Ltd

(Naresh Kapoor)
Company Secretary

