

UN-AUDITED FINANCIAL RESULTS FOR THE PERIOD AND QUARTER ENDED 31ST DECEMBER 2012

PART 1

Statement of Un-Audited Standalone Results for the Quarter and Nine Months ended 31st December 2012

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Nine months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations						
(a)	Net Sales/ Income from operations (Net of Discount & Excise Duty)	28,193.93	29,802.73	19,000.26	81,887.39	64,111.60	87,496.96
(b)	Other Operating income	64.19	40.12	14.02	128.53	70.22	212.09
	Total income from Operations (net)	28,258.12	29,842.85	19,014.28	82,015.92	64,181.82	87,709.05
2	Expenses						
(a)	Cost of Material Consumed	16,808.55	17,332.90	11,085.42	47,433.65	39,843.67	48,668.06
(b)	Purchases of stock -in- trade	1,255.90	522.74	894.44	2,743.43	2,921.93	3,900.02
(c)	Changes in inventories of finished goods, work in progress and stock in trade	(1,556.85)	145.38	(1,771.61)	(2,744.83)	(7,304.00)	(3,359.86)
(d)	Employee Benefit expenses	1,997.09	2,297.24	1,730.59	6,095.10	5,208.54	7,017.12
(e)	Depreciation and amortisation expenses	498.90	496.64	430.24	1,487.42	1,266.72	1,710.94
(f)	Other Expenses	5,224.78	5,180.36	4,088.19	14,662.85	12,688.01	16,929.38
	Total Expenses	24,228.37	25,975.26	16,457.27	69,677.62	54,624.87	74,865.66
3	Profit/ (Loss) from operations before other income, finance costs, exchange difference and exceptional items (1-2)	4,029.75	3,867.59	2,557.01	12,338.30	9,556.95	12,843.39
4	Other Income	206.43	109.29	155.46	486.11	341.03	519.06
5	Profit/ (Loss) from ordinary activities before finance costs, exchange difference and exceptional items (3+4)	4,236.18	3,976.88	2,712.47	12,824.41	9,897.98	13,362.45
6 (a)	Finance Costs	708.50	495.23	467.34	1,747.50	1,505.68	2,010.92
6 (b)	Exchange Fluctuation (Gain)/ Loss	(68.74)	(213.29)	649.20	396.29	621.90	448.07
7	Profit/ (Loss) from ordinary activities after finance costs, but before exceptional items (5-6)	3,596.42	3,694.94	1,595.93	10,680.62	7,770.40	10,903.46
8	Exceptional items	-	-	-	-	3,034.28	3,034.28
9	Profit/ (loss) from ordinary activities before tax (7+8)	3,596.42	3,694.94	1,595.93	10,680.62	10,804.68	13,937.74
10	Tax expense	1,200.37	1,111.57	451.95	3,355.55	2,928.98	3,883.59
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	2,396.05	2,583.37	1,143.98	7,325.07	7,875.70	10,054.15
12	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11+12) after taxes	2,396.05	2,583.37	1,143.98	7,325.07	7,875.70	10,054.15
14	Paid-up equity share capital (Face value of Rs 5/- each)	1,258.36	1,258.36	1,252.42	1,258.36	1,252.42	1,252.42
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year.	-	-	-	-	-	30,488.17
16	Earning per Share * (of Rs.5/- Each)						
(a)	Basic	9.54	10.28	4.60	29.15	31.65	40.27
(b)	Diluted	9.49	10.24	4.55	29.04	31.34	39.98

* Actuals for the quarter not annualised

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PART II

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Nine Months ended		Year ended
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
		Un-Audited					Audited
A	Particulars of Shareholdings						
1	Public Shareholding						
	- Number of shares	9223152	9223152	9104356	9223152	9104356	9104356
	- Percentage of shareholding	36.65%	36.65%	36.35%	36.65%	36.35%	36.35%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
	- Percentage of shares (as a % total shareholding of total share capital of the Company.)	0%	0%	0%	0%	0%	0%
b)	Non- Encumbered						
	- Number of shares	15944022	15944022	15944022	15944022	15944022	15944022
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % total shareholding of total share capital of the Company.)	63.35%	63.35%	63.65%	63.35%	63.65%	63.65%

Particulars	
B	Investor Complaints
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil



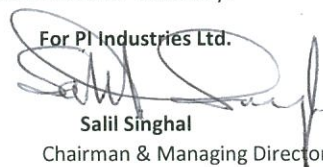
SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

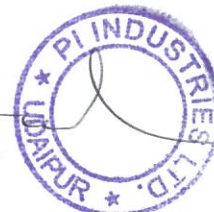
(in Rs. Lacs)						
S.No.	Particulars	Quarter ended			Year ended	
		31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited
1	Segment Revenue					
	(Net income from operations from each segment)					
	Chemicals	28,258.12	29,842.85	19,014.28	82,015.92	64,069.25
	Others	-	-	-	-	112.57
	Sub Total	28,258.12	29,842.85	19,014.28	82,015.92	64,181.82
	Less: Inter Segment revenue	-	-	-	-	-
	Net sales / income from operations	28,258.12	29,842.85	19,014.28	82,015.92	64,181.82
2	Segment Results Profit(+)/Loss(-) before tax, interest and exchange difference from each segment					
	a. Chemicals	4,236.18	3,976.88	2,712.47	12,824.41	9,901.45
	b. Others	-	-	-	-	3,030.81
	Sub Total	4,236.18	3,976.88	2,712.47	12,824.41	12,932.26
	Less: Interest/Financial Charges (Net) & (Gain)/ Loss on Foreign Exchange Transactions	639.76	281.94	1,116.54	2,143.79	2,127.58
	Total Profit Before Tax	3,596.42	3,694.94	1,595.93	10,680.62	10,804.68
3	Capital Employed					
	a. Chemicals	75,278.39	62,099.07	58,025.62	75,278.39	58,025.62
	b. Others	-	-	-	-	-
	Total Capital Employed	75,278.39	62,099.07	58,025.62	75,278.39	58,025.62

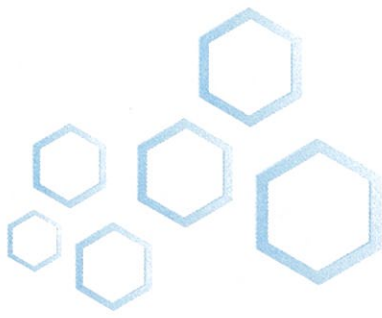
Notes

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 12th February 2013.
- The Statutory auditors of the Company have carried out a limited review of the results.
- During the quarter ended 30th June 2011, the Company had completed transaction for sale of its polymer compounding business on slump sale basis as a going concern and gain of Rs. 3034.28 lacs is shown under Exceptional item in the previous nine months ended 31st December 2011 and year ended 31st March 2012.
- During the quarter ended 30th September 2012, 118796 Equity Shares were allotted to PII ESOP Trust and 98765 performance options were granted to eligible employees as per PII ESOP Scheme 2010.
- Pursuant to Delhi High Court order, some of the promoter companies have merged w.e.f 1st January 2013, resulting in making PI Industries Ltd. subsidiary of Parteeek Finance & Investment Co. Ltd. The said promoter Company holds 57.97% of the shares of PI Industries Ltd.
- The Company has raised an amount of Rs. 11732.70 lacs through Qualified Institutional Placement (QIP) route and accordingly 19,24,656 Equity Shares @609.60 per share have been allotted on 31st January 2013. The Company has received the listing/ trading approvals from Stock Exchange for aforementioned allotment.
- The Company has commenced commercial production from January 2013 at its newly commissioned unit located at SEZ, Jambusar in State of Gujarat.
- The Company had adopted the principle of hedge accounting in the previous year as set out in 'Accounting Standard 30 – Financial Instruments Recognition and Measurement' issued by the Institute of Chartered Accountant of India to implement the foreign exchange risk management policy under which the net foreign exchange exposure over a period of one year against the committed order in hand, is hedged through forward contracts. Accordingly marked to market gain of Rs. 50.38 lacs arising on foreign currency instruments qualifying for hedge accounting as on 31st December 2012 has been transferred to Cash Flow Hedge Reserve Account.
- Subject to approval of shareholders, the Board in its meeting held today has approved split in stock face value of equity shares from Rs. 5/- each to Rs. 1/- each.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Udaipur
Date: 12th February 2013

For PI Industries Ltd.

Salil Singhal
Chairman & Managing Director





PIIND\SEC\UDAIPUR
February 12, 2013

National Stock Exchange of India Ltd.

Exchange Plaza, C-1, Block – G
Bandra Kurla Complex,
Bandra (East), **Mumbai – 400 051**
Stock Code: PIIND

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Deptt.
PJ Towers, Dalal Street,
Mumbai – 400 001
Stock Code: 523642

Re: Outcome of Board Meeting

Dear Sirs,

We are pleased to inform you that Board in its meeting held today has taken on record the unaudited results for the quarter ended 31st December, 2012. Copy of aforesaid results alongwith limited review report of auditors is enclosed.

Further, the Board has also approved the split in face value of equity shares from Rs. 5/- each to Rs. 1/- each, subject to the approval of shareholders.

You are kindly requested to take the same on records and acknowledge the receipt of the same.

Thanking you,

Yours truly,

For PI Industries Limited



Naresh Kapoor
Company Secretary



Encls: a/a