

STATEMENT OF UNAUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER 2013

PART I

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations						
(a)	Net Sales/ Income from operations (Net of Discount & Excise Duty)	46,114.26	40,562.81	29,802.73	86,677.07	53,693.46	114,756.43
(b)	Other Operating income	161.38	44.20	40.12	205.58	64.34	296.83
	Total income from Operations (net)	46,275.64	40,607.01	29,842.85	86,882.65	53,757.80	115,053.26
2	Expenses						
(a)	Cost of Material Consumed	25,984.00	23,742.59	17,332.90	49,726.59	30,625.10	64,296.05
(b)	Purchases of stock -in- trade	1,251.49	1,819.74	522.74	3,071.23	1,487.53	2,952.02
(c)	Changes in inventories of finished goods, work in progress and stock in trade	701.56	(1,563.42)	145.38	(861.86)	(1,187.98)	171.96
(d)	Employee Benefit expenses	2,371.55	2,737.37	2,297.24	5,108.92	4,098.01	8,643.73
(e)	Depreciation and amortisation expenses	800.65	732.15	496.64	1,532.80	988.52	2,181.31
(f)	Other Expenses	6,756.84	5,980.56	5,180.36	12,737.40	9,438.07	21,025.72
	Total Expenses	37,866.09	33,448.99	25,975.26	71,315.08	45,449.25	99,270.79
3	Profit/ (Loss) from operations before other income, finance costs, exchange difference and exceptional items (1-2)	8,409.55	7,158.02	3,867.59	15,567.57	8,308.55	15,782.47
4	Other Income	311.09	69.59	109.29	380.68	279.68	836.60
5	Profit/ (Loss) from ordinary activities before finance costs, exchange difference and exceptional items (3+4)	8,720.64	7,227.61	3,976.88	15,948.25	8,588.23	16,619.07
6	Finance Costs	266.69	381.97	495.23	648.66	1,039.00	2,214.51
7	Exchange Fluctuation (Gain)/ Loss	256.62	(667.33)	(213.29)	(410.71)	465.03	29.90
8	Profit/ (Loss) from ordinary activities after finance costs, but before exceptional items (5-6-7)	8,197.33	7,512.97	3,694.94	15,710.30	7,084.20	14,374.66
9	Exceptional Items	-	-	-	-	-	-
10	Net Profit/ (Loss) from ordinary activities before tax (8+9)	8,197.33	7,512.97	3,694.94	15,710.30	7,084.20	14,374.66
11	Tax expense	2,667.89	2,658.87	1,111.57	5,326.76	2,155.18	4,740.19
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	5,529.44	4,854.10	2,583.37	10,383.54	4,929.02	9,634.47
13	Extraordinary items (Net of tax expense)	-	-	-	-	-	-
14	Net Profit/ (Loss) for the period (12+13) after taxes	5,529.44	4,854.10	2,583.37	10,383.54	4,929.02	9,634.47
15	Paid-up equity share capital (Face value of Rs 1/- each (Previous Year Rs. 5/-))	1,361.09	1,354.59	1,258.36	1,361.09	1,258.36	1,354.59
16	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year.	-	-	-	-	-	50,925.08
17	Earning per Share * (In Rs.)						
(a)	Basic	4.07	3.58	2.06	7.64	3.92	7.57
(b)	Diluted	4.02	3.56	2.05	7.55	3.91	7.52

* Face Value Re. 1 post split. Actuals for the quarter not annualised

PART II

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year ended
		30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
		Un-Audited			Un-Audited		Audited
A	Particulars of Shareholdings						
1	Public Shareholding						
-	Number of shares	56388970	55739040	9223152	56388970	9223152	11147808
-	Percentage of shareholding	41.43%	41.15%	36.65%	41.43%	36.65%	41.15%
2	Promoters and Promoter Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	0%	0%	0%	0%	0%	0%
-	Percentage of shares (as a % total shareholding of total share capital of the Company.)	0%	0%	0%	0%	0%	0%
b)	Non- Encumbered						
-	Number of shares	79720110	79720110	15944022	79720110	15944022	15944022
-	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
-	Percentage of shares (as a % total shareholding of total share capital of the Company.)	58.57%	58.85%	63.35%	58.57%	63.35%	58.85%



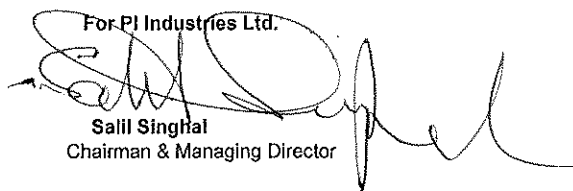
Particulars		
B	Investor Complaints	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	5
	Disposed of during the quarter	5
	Remaining unresolved at the end of the quarter	Nil

STATEMENT OF ASSETS & LIABILITIES

		As at Half Year ended 30.09.2013	As at Year ended 31.03.2013
A	EQUITY & LIABILITIES		
	1 Shareholders' Fund		
a)	Share Capital	1,361.09	1,354.59
b)	Reserves & Surplus	59,844.79	51,104.75
	Sub-total- Shareholders' funds	61,205.88	52,459.34
	2 Non- Current Liabilities		
a)	Long-Term Borrowings	6,860.35	8,511.42
b)	Deferred tax liabilities (net)	5,178.26	4,781.34
c)	Other long-term liabilities	1,340.73	1,253.79
d)	Long-Term Provisions	255.32	215.20
	Sub-total- Non-Current Liabilities	13,634.66	14,761.75
	3 Current Liabilities		
a)	Short- term borrowings	6,402.01	10,221.63
b)	Trade Payables	37,463.88	24,121.21
c)	Other Current liabilities	16,597.98	9,257.80
d)	Short- term provisions	2,816.08	2,044.77
	Sub-total-Current Liabilities	63,279.95	45,645.41
	TOTAL - EQUITY AND LIABILITY	138,120.49	112,866.50
B	ASSETS		
	1 Non-current Assets		
a)	Fixed Assets	56,277.10	53,537.44
b)	Non-current Investments	196.77	196.77
c)	Long-term loans and advances	886.08	907.94
d)	Other non-current assets	177.61	176.58
	Sub-total- Non-Current Assets	57,537.56	54,818.73
	2 Current Assets		
a)	Current Investments		
b)	Inventories	27,662.92	24,174.58
c)	Trade Receivables	40,509.48	26,253.70
d)	Cash and cash equivalents	4,240.20	1,200.45
e)	Short-term loans and advances	8,051.97	6,027.83
f)	Other Current assets	118.36	391.21
	Sub-total- Current Assets	80,582.93	58,047.77
	TOTAL - ASSETS	138,120.49	112,866.50

Notes

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 23.10.2013
- The Statutory auditors of the Company have carried out a limited review of the results.
- The Company had adopted the principle of hedge accounting in the previous year as set out in 'Accounting Standard 30 -- Financial Instruments Recognition and Measurement' issued by the Institute of Chartered Accountant of India to implement the foreign exchange risk management policy under which the net foreign exchange exposure over a period of one year against the committed order in hand, is partially hedged through forward contracts. Accordingly marked to market loss of Rs. 333.61 lacs arising on foreign currency instruments qualifying for hedge accounting during the quarter ended 30th September 2013 has been transferred to Cash Flow Hedge Reserve Account which has increased the amount to Rs. 1,044.60 lacs as on 30th Sept 2013.
- During the quarter, the Compensation Committee of the Board had allotted 649930 Equity Shares to PII ESOP Trust under PII ESOP Scheme 2010. Further, fresh grant of 1415211 performance options were also made to eligible employees as per the aforesaid Scheme.
- The Company has one reportable business segment viz. 'Chemicals'.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

For PII Industries Ltd.

Salil Singhal
Chairman & Managing Director

Place: Gurgaon
Date: 23rd October 2013
Regd. Office : Udaisagar Road, Udaipur- 313001 (Raj)