

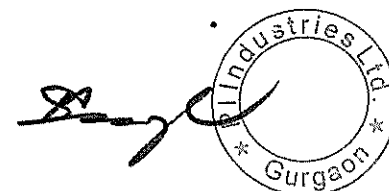
STATEMENT OF UN-AUDITED STANDALONE RESULTS FOR THE QUARTER ENDED 30TH JUNE 2013

PART 1

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited	Un-Audited	Un-Audited	Audited
1	Income From Operations				
(a)	Net Sales/ Income from operations (Net of Discount & Excise Duty)	40,562.81	32,869.04	23,890.73	1,14,756.43
(b)	Other Operating income	44.20	168.30	24.22	296.83
	Total income from Operations (net)	40,607.01	33,037.34	23,914.95	1,15,053.26
2	Expenses				
(a)	Cost of Material Consumed	23,742.59	16,862.40	13,292.20	64,296.05
(b)	Purchases of stock -in- trade	1,819.74	208.59	964.79	2,952.02
(c)	Changes in inventories of finished goods, work in progress and stock in trade	(1,563.42)	2,916.79	(1,333.36)	171.96
(d)	Employee Benefit expenses	2,737.37	2,548.63	1,800.77	8,643.73
(e)	Depreciation and amortisation expenses	732.15	693.89	491.88	2,181.31
(f)	Other Expenses	5,980.56	6,362.87	4,257.71	21,025.72
	Total Expenses	33,448.99	29,593.17	19,473.99	99,270.79
3	Profit/ (Loss) from operations before other income, finance costs, exchange difference and exceptional items (1-2)	7,158.02	3,444.17	4,440.96	15,782.47
4	Other Income	69.59	350.49	170.39	836.60
5	Profit/ (Loss) from ordinary activities before finance costs, exchange difference and exceptional items (3+4)	7,227.61	3,794.66	4,611.35	16,619.07
6	Finance Costs	381.97	467.01	543.77	2,214.51
7	Exchange Fluctuation (Gain)/ Loss	(667.33)	(366.39)	678.32	29.90
8	Profit/ (Loss) from ordinary activities after finance costs, but before exceptional items (5-6-7)	7,512.97	3,694.04	3,389.26	14,374.66
9	Exceptional Items	-	-	-	-
10	Net Profit/ (Loss) from ordinary activities before tax (8+9)	7,512.97	3,694.04	3,389.26	14,374.66
11	Tax expense	2,658.87	1,384.64	1,043.61	4,740.19
12	Net Profit / (Loss) from ordinary activities after tax (10-11)	4,854.10	2,309.40	2,345.65	9,634.47
13	Extraordinary items (Net of tax expense)	-	-	-	-
14	Net Profit/ (Loss) for the period (12+13) after taxes	4,854.10	2,309.40	2,345.65	9,634.47
15	Paid-up equity share capital (Face value of Rs 1/- each (Previous Year Rs. 5/-))	1,354.59	1,354.59	1,252.42	1,354.59
16	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year.	-	-	-	50,925.08
17	Earning per Share * (in Rs)				
(a)	Basic	3.58	1.82	1.87	7.57
(b)	Diluted	3.56	1.80	1.87	7.52

* Face Value Re. 1 post split. Actuals for the quarter not annualised.



PART II

(in Rs. Lacs)

S.No.	Particulars	Quarter Ended			Year ended
		30.06.2013	31.03.2013	30.06.2012	31.03.2013
		Un-Audited			Audited
A	Particulars of Shareholdings				
1	Public Shareholding				
	- Number of shares	55739040	11147808	9104356	11147808
	- Percentage of shareholding	41.15%	41.15%	36.35%	41.15%
2	Promoters and Promoter Group Shareholding				
a)	Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	0%	0%	0%	0%
	- Percentage of shares (as a % total shareholding of total share capital of the Company)	0%	0%	0%	0%
b)	Non- Encumbered				
	- Number of shares	79720110	15944022	15944022	15944022
	- Percentage of shares (as a % of total shareholding of promoter and promoter group)	100%	100%	100%	100%
	- Percentage of shares (as a % total shareholding of total share capital of the Company)	58.85%	58.85%	63.65%	58.85%

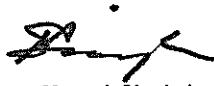
Particulars	
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	8
Disposed of during the quarter	8
Remaining unresolved at the end of the quarter	Nil

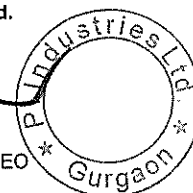
Notes

- The above financial results were reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors at their meeting held on 03.08.2013
- The Statutory auditors of the Company have carried out a limited review of the results.
- The Company had adopted the principle of hedge accounting as set out in 'Accounting Standard 30 – Financial Instruments Recognition and Measurement' issued by the Institute of Chartered Accountant of India to implement the foreign exchange risk management policy under which the net foreign exchange exposure over a period of one year against the committed order in hand, is partially hedged through forward contracts. Accordingly marked to market loss of Rs. 710.99 lacs arising on foreign currency instruments qualifying for hedge accounting as on 30th June 2013 has been transferred to Cash Flow Hedge Reserve Account.
- Pursuant to the approval of the shareholders through postal ballot results declared on 3rd April 2013, the Company has sub-divided the existing equity shares of Rs. 5/- each fully paid up into 5 equity shares of Re. 1/- each. Further, in accordance with Accounting Standard (AS-20), the earning per share for the comparative period has been recomputed after adjusting for the sub-division of the shares.
- The Board of Directors have announced the payment of interim dividend @ 50% i.e. Rs. 0.50 per equity share of Re. 1/- each for the financial year 2013-14.
- The Company has one reportable business segment viz. 'Chemicals'.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever necessary.

Place: Gurgaon
Date: 03.08.2013

For PI Industries Ltd.


Mayank Singhal
Managing Director & CEO



Regd. Office : Udaipur Road, Udaipur- 313001 (Raj)