

**MAYANK SINGHAL**

Singhal Farm House  
Near Airforce Station  
Rajokri, New Delhi-110 038

April 10, 2023

BSE Limited Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, <b>Mumbai – 400 001</b>  <b>Code No.523642</b>	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), <b>Mumbai – 400 051.</b>  <b>Code No. PIIND</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011.**

In terms of Regulation 31(4) of SEBI (Substantial Acquisition of Shares and Takeover) Regulation, 2011, we, the promoters of PI Industries Limited, do hereby declare and confirm that we have not made any encumbrance over the equity shares of the Company held by us, directly or indirectly during the financial year ended March 31, 2023.

Kindly take on record the above information and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

**For and on behalf of all the Promoters of  
PI Industries Limited**

**Mayank Singhal**

**Copy to:**

**The Company Secretary and  
Audit Committee**  
PI Industries Limited  
Udaisagar Road  
Udaipur- 313001