



PIIL:SEC:Exc:19-20
23rd October, 2019

BSE Limited, Corporate Relations Deptt. 25 th Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051 Code No.PIIND
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Dear Sir,

Sub: Intimation on vesting of ESOP's under PII ESOP Scheme - 2011.

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Nomination & Remuneration Committee of the Company at its meeting held on October 23, 2019 has approved the vesting of 77,342 stock options under PII ESOP Scheme – 2011 at respective exercise price to the eligible employees.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,

For PI Industries Ltd.



Naresh Kapoor
Company Secretary