

PIIL/SEC/St.Exg/19-20
14th November, 2019

The General Manager
Listing Deptt (CRD)
BSE Limited
PJ Towers, 25th Floor,
Dalal Street, Mumbai – 400 001

Code No.523642

The Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Plot No.C/1, G-Block
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

Code No. PIIND

Dear Sir,

Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015.

Reg: Allotment of equity shares under ESOP Scheme.

This is to inform you that the Nomination & Remuneration Committee of Directors of the Company, by way of circular resolution dated 14th November, 2019 have approved the following:

Allotment of **77,342** equity shares of Re.1/- each to PII ESOP Trust as per details given below:

No. of Equity Shares	Price at which equity shares have been issued (Rs.)
36,308	613.00
41,034	744.00

The shares have been allotted to PII ESOP Trust which shall be allocated to Employees upon exercise of options vested to them by the Company from time to time.

The paid up equity share capital of the Company after the above allotment of 77,342 equity shares of Re.1/- each stands increased from Rs.13,80,30,651/- to Rs.13,81,07,993/- comprising of 13,81,07,993 equity shares of Re.1/- each.

You are requested to take the aforesaid information on record.

Thanking you,

Yours faithfully,
For **PI Industries Ltd.**

Naresh Kapoor
Company Secretary

