



PIIL:SEC:NSE/BSE:37:2025-26
August 14, 2025

BSE Limited Corporate Relationship Department PJ Towers, 25 th Floor, Dalal Street, Mumbai – 400 001 Code No.523642	National Stock Exchange of India Ltd. Exchange Plaza, Plot No.C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Code No. PIIND
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Dear Sir /Ma'am,

Sub: Voting results of the 78th Annual General Meeting (e-AGM) of the Company held on Thursday, August 14, 2025, along with the Scrutinizer's Report

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20(4) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the e-voting results of the business transacted at the e-AGM as **Annexure-A** and the copy of Scrutinizer's Report dated August 14, 2025 as **Annexure-B**.

As per Scrutinizer's report, all the resolutions as set out in the notice of the e-AGM are passed by the shareholders with requisite majority.

Further, please note that the e-voting results along with the Scrutinizer's Report is also made available on the Company's website at <https://www.piindustries.com/investor/disclosure/agm/> and website of KFin Technologies Ltd. ('KFin') at <https://evoting.kfintech.com>.

This is for your information and record please.

Thanking you,

Yours faithfully,

For **PI Industries Limited**

Shruti Joshi
Company Secretary and Compliance Officer

Encl: As above.

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider and adopt the financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of Board of Directors and Auditors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	69920474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	70316418	6,43,39,524	91.5000	6,42,94,684	44,840	99.9303	0.0697
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64339524	91.5000	64294684	44840	99.9303
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,73,625	13	99.9985	0.0015
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	915538	13	99.9986
Total		151718118	135175549	89.0965	135130696	44853	99.9668	0.0332
Whether resolution is Pass or Not.							Yes	

Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To confirm the payment of Interim Dividend of Rs.6.00 per equity share of face value of Re. 1.00 each and to declare Final Dividend of Rs.10.00 per equity share of face value of Re.1.00 each for the financial year ended March 31, 2025				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,75,730	91.5515	6,42,23,501	1,52,229	99.7635	0.2365
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64375730	91.5515	64223501	152229	99.7635
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,73,635	3	99.9997	0.0003
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	915548	3	99.9997
Total		151718118	135211755	89.1204	135059523	152232	99.8874	0.1126
Whether resolution is Pass or Not.							Yes	

Resolution (3)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

To appoint a director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation and being eligible, offers his candidature for re-appointment

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,72,405	91.5468	6,21,81,795	21,90,610	96.5970	3.4030
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64372405	91.5468	62181795	2190610	96.5970
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,73,619	19	99.9978	0.0022
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	915532	19	99.9979
Total		151718118	135208430	89.1182	133017801	2190629	98.3798	1.6202
Whether resolution is Pass or Not.							Yes	

Resolution (4)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Ratification of remuneration payable to Cost Auditor for the financial year 2025-26

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,56,816	91.5246	6,43,56,816	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64356816	91.5246	64356816	0	100.0000
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,72,491	1,147	99.8687	0.1313
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	914404	1147	99.8747
Total		151718118	135192841	89.1079	135191694	1147	99.9992	0.0008
Whether resolution is Pass or Not.							Yes	

Resolution (5)

Resolution required: (Ordinary / Special)

Ordinary

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries, (Firm Registration Number: P2009MH007000) as Secretarial Auditors of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,71,620	91.5456	6,43,71,620	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64371620	91.5456	64371620	0	100.0000
Public- Non Institutions	E-Voting	1,14,81,226	8,72,618	7.6004	8,72,498	120	99.9862	0.0138
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	914531	7.9654	914411	120	99.9869
Total		151718118	135206625	89.1170	135206505	120	99.9999	0.0001
Whether resolution is Pass or Not.							Yes	

Resolution (6)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,58,305	91.5267	4,00,90,636	2,42,67,669	62.2929	37.7071
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64358305	91.5267	40090636	24267669	62.2929
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,61,188	12,450	98.5749	1.4251
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	903101	12450	98.6402
Total		151718118	135194330	89.1089	110914211	24280119	82.0406	17.9594
Whether resolution is Pass or Not.							Yes	

Resolution (7)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,58,305	91.5267	4,99,32,345	1,44,25,960	77.5849	22.4151
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64358305	91.5267	49932345	14425960	77.5849
Public- Non Institutions	E-Voting	1,14,81,226	8,73,638	7.6093	8,73,619	19	99.9978	0.0022
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	915551	7.9743	915532	19	99.9979
Total		151718118	135194330	89.1089	120768351	14425979	89.3294	10.6706
Whether resolution is Pass or Not.							Yes	

Resolution (8)

Resolution required: (Ordinary / Special)

Special

Whether promoter/promoter group are interested in the agenda/resolution?

No

Description of resolution considered

Re-appointment of Ms. Lisa J. Brown (DIN: 07053317), as an Independent Director

Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,72,405	91.5468	5,91,62,703	52,09,702	91.9069	8.0931
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64372405	91.5468	59162703	5209702	91.9069
Public- Non Institutions	E-Voting	1,14,81,226	8,72,618	7.6004	8,60,061	12,557	98.5610	1.4390
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	914531	7.9654	901974	12557	98.6269
Total		151718118	135207410	89.1175	129985151	5222259	96.1376	3.8624
Whether resolution is Pass or Not.							Yes	

Resolution (9)

Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. Vegulaparanan Kasi Viswanathan (DIN: 01782934) as an Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public-Institutions	E-Voting	7,03,16,418	6,43,72,405	91.5468	6,41,48,375	2,24,030	99.6520	0.3480
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64372405	91.5468	64148375	224030	99.6520
Public- Non Institutions	E-Voting	1,14,81,226	8,72,618	7.6004	8,72,467	151	99.9827	0.0173
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	914531	7.9654	914380	151	99.9835
Total		151718118	135207410	89.1175	134983229	224181	99.8342	0.1658
Whether resolution is Pass or Not.							Yes	

Resolution (10)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Dr. Tanjore Soundararajan Balganesesh (DIN: 00648534) as a Non-Executive Non-Independent Director of the Company				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	6,99,20,474	6,99,20,474	100.0000	6,99,20,474	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		69920474	69920474	100.0000	69920474	0	100.0000
Public- Institutions	E-Voting	7,03,16,418	6,43,58,305	91.5267	5,93,69,435	49,88,870	92.2483	7.7517
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		70316418	64358305	91.5267	59369435	4988870	92.2483
Public- Non Institutions	E-Voting	1,14,81,226	8,72,618	7.6004	8,60,061	12,557	98.5610	1.4390
	Poll		41,913	0.3651	41,913	0	100.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		11481226	914531	7.9654	901974	12557	98.6269
Total		151718118	135193310	89.1082	130191883	5001427	96.3005	3.6995
Whether resolution is Pass or Not.							Yes	



Practising Company Secretaries
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E-mail: akfriends38@yahoo.co.in

Consolidated Scrutinizer's Report

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time

To,
The Chairperson,
PI Industries Limited,
(CIN: L24211RJ1946PLC000469)
Udaisagar Road, Udaipur Rajasthan- 313001

78th Annual General Meeting of the equity shareholders of PI Industries Limited held on Thursday, August 14, 2025 through Video Conferencing ('VC')/ other Audio-Visual means ('OAVM') commenced at 10:30 A.M. (IST) (hereinafter referred to as 'e-AGM')

Re: Consolidated Scrutinizer's Report on electronic voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013, ('the Act') read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and in accordance with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015')

Dear Sir,

I, Mr. Ashish K Friends, Company Secretary in Practice (FCS-5129 and CP No.4056), Proprietor, AK Friends & Co., Practising Company Secretaries, Delhi has been appointed as the scrutinizer by the Board of Directors of PI Industries Limited (CIN : L24211RJ1946PLC000469) ('the Company') at its meeting held on May 19, 2025 for the purpose of scrutinizing the remote e-voting process and e-voting at the 78th e-AGM in a fair and transparent manner and ascertaining the requisite majority on voting carried out pursuant to section 108 of the Act and in accordance with Regulation 44 of the SEBI Listing Regulations, 2015 as amended till, date on the resolutions contained in the notice (hereinafter referred to as 'the resolutions') of the e-AGM of the members of the Company.

In view of MCA and SEBI Circulars issued from time to time, physical attendance of the Members at the AGM venue is not required and accordingly, the AGM of the Company was being held through VC or OAVM. The deemed venue for the 78th e-AGM was the Registered Office of the Company.

Report on Scrutiny:

- KFin Technologies Limited ('KFin') is the Registrar and Share Transfer Agents ('RTA') of the Company.
- The Company has appointed KFin as the Service Provider, for the purpose of providing the facility of e-voting to the members of the Company on all the business items (both Ordinary and Special) transacted in the 78th e-AGM of the Company.
- KFin had set up e-voting facility on their website, <https://evoting.kfintech.com>. The Company had uploaded all the items of the business to be transacted at the 78th e-AGM on KFin's website, to facilitate the members to cast their vote through remote e-voting and e-voting during the e-AGM.



- As mentioned in the applicable circulars, the Company has sent through KFin, the notice of the e-AGM along with Integrated Annual Report for the financial year 2024-25 and e-voting details to the members, whose email IDs were made available by the Depositories. The Company had advertised in the newspapers, asking those members who have not provided their email IDs to provide so and to the extent, details were provided by the members were considered for sending the notice of the 78th e-AGM. A copy of this advertisement was uploaded on the Investors section of Company's website as well as disseminated to BSE and National Stock Exchange of India Ltd. The notices sent through e-mail contained the detailed procedure to be followed by the members for casting their votes electronically as provided in the Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and as provided in the applicable circulars.
- The cut-off date for the purposes of identifying the members who were entitled to vote on the resolutions placed for approval of the members was August 07, 2025.
- As prescribed in the aforesaid Rules, the remote e-voting facility was kept open for 4 (four) days from Sunday, August 10, 2025 at 9.00 A.M. (IST) to Wednesday, August 13, 2025 at 5.00 P.M (IST).
- The Company completed the dispatch of the notices by email to the members on July 21, 2025.
- The Company also released an advertisement for e-AGM notice in English in 'Financial Express' (All India Edition) newspaper having country-wide circulation and in Hindi in 'Pratahkal' in Udaipur on July 23, 2025.
- At the end of the remote e-voting period on Wednesday, August 13, 2025 at 5.00 P.M. (IST), the voting platform was disabled by the service provider i.e., KFin.
- At the 78th e-AGM, the facility for e-voting was provided again to those members who attended the 78th e-AGM through VC but could not participate in the remote e-voting to record their votes.
- On Thursday, August 14, 2025, after tabulating the votes cast electronically by the system provided by KFin, the votes cast through remote e-voting facility and e-voting during the 78th e-AGM were duly unblocked by me as a Scrutinizer in the presence of two witnesses who are not in employment of the Company, as prescribed in Sub Rule 4(xii) of the said Rule 20.
- The management of the Company is responsible for ensuring compliance with the requirements of the Act read with the Rules made thereunder and SEBI Listing Regulations, 2015.
- My responsibility as the Scrutinizer of the voting process (through e-voting), was restricted to scrutinize the e-voting process (remote e-voting and e-voting during the 78th e-AGM), in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolutions stated in the notice, based on the reports generated from the e-voting system provided by KFin.



Consolidated Results

I now submit my Consolidated Scrutinizer Report taking in to account the results of the remote e-voting carried out by the members and e-voting during the e-AGM in respect of the resolutions contained in e-AGM Notice dated May 19, 2025:

Resolution No. 1 - Ordinary Resolution: To consider and adopt the financial statements (standalone and consolidated) of the Company for the financial year ended March 31, 2025, together with the reports of Board of Directors and Auditors thereon

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ votes	of e-	No. of shares/ votes	of e-
Total votes through remote e-voting and e-voting at meeting	13,51,30,696	99.97	44853	0.03		-	

Resolution No. 2 - Ordinary Resolution: To confirm the payment of Interim Dividend of Rs. 6.00 per equity share of face value of Re. 1.00 each and to declare Final Dividend of Rs. 10.00 per equity share of face value of Re.1.00 each for the financial year ended March 31, 2025

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ votes	of e-	No. of shares/ votes	of e-
Total votes through remote e-voting and e-voting at meeting	13,50,59,523	99.89	1,52,232	0.11		-	

Resolution No. 3 - Ordinary Resolution: To appoint a director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation and being eligible, offers his candidature for re-appointment

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ votes	of e-	No. of shares/ votes	of e-
Total votes through remote e-voting and e-voting at meeting	13,30,17,801	98.38	21,90,629	1.62		-	



Resolution No. 4 - Ordinary Resolution: Ratification of remuneration payable to Cost Auditor for the financial year 2025-26

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares/ e-votes	No. of shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	13,51,91,694	99.99	1,147	0.01	-		

Resolution No. 5 - Ordinary Resolution: Appointment of M/s. Makarand M. Joshi & Co., Company Secretaries, (Firm Registration Number: P2009MH007000) as Secretarial Auditors of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares/ e-votes	No. of shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	13,52,06,505	99.99	120	0.01	-		

Resolution No. 6 - Special Resolution : Re-appointment of Mr. Mayank Singhal, (DIN: 00006651) as Vice Chairperson & Managing Director of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares/ e-votes	No. of shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	11,09,14,211	82.04	2,42,80,119	17.96	-		



(Handwritten signature)

Resolution No. 7 - Special Resolution : Re-appointment of Mr. Rajnish Sarna, (DIN: 06429468) as Joint Managing Director of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	12,07,68,351	89.33	1,44,25,979	10.67	-

Resolution No. 8 - Special Resolution : Re-appointment of Ms. Lisa J. Brown (DIN: 07053317), as an Independent Director of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	12,99,85,151	96.14	52,22,259	3.86	-

Resolution No. 9 - Special Resolution : Appointment of Mr. Vegulaparanan Kasi Viswanathan (DIN: 01782934) as an Independent Director of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution		Invalid Votes
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	
Total votes through remote e-voting and e-voting at meeting	13,49,83,229	99.83	2,24,181	0.17	-



Resolution No. 10 - Ordinary Resolution : Appointment of Dr. Tanjore Soundararajan Balganes (DIN: 00648534) as a Non-Executive Non-Independent Director of the Company

Type of Voting	Votes in favour of the Resolution		Votes against the resolution			Invalid Votes	
	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares /e-votes	%age of Shares/ e-votes	No. of shares/ e-votes	No. of e-votes	
Total votes through remote e-voting and e-voting at meeting	13,01,91,883	96.30	50,01,427	3.70	-	-	

The consolidated results of the e-voting as stated above for the Resolution No. 1 to 10 as contained in the e-AGM notice dated May 19, 2025, may accordingly be declared by the Chairperson of the meeting or person duly authorised by the Chairperson.

Thanking You.
Yours truly

For A.K. FRIENDS & CO.



ASHISH KUMAR FRIENDS
SCRUTINIZER
PRACTISING COMPANY SECRETARY
C.P. No 4056, M. No. FCS 5129
UDIN: **F005129G001010661**
Place: Delhi
Dated: August 14, 2025
Peer Review certificate No. 2786/2022



Counter signed by



Mayank Singhal
Vice Chairperson and Managing Director
DIN: 00006651

