PIIL/SEC/NSE/Surveillance/2020
13th April'20

National Stock Ëxchange of India Ltd.
Exchange Plaza, Plot No.C-1,
Bandra Kurla Complex
Bandra (East)
MUMBAI – 400 051

Company Code No. PIIND

Kind attn.: Mr. Piyush Tanna, Chief Manager, Surveillance.

Dear Sir,

Re: Your letter No.NSE/CM/Surveillance/9247 dated April 09, 2020.

This has reference to your letter regarding significant movement in price of the Company's securities traded on exchanges.

We wish to inform you that to the best of our knowledge, we do not have any information/ announcements to share with the Stock Exchanges under Regulation 30 of the SEBI (LODR) Regulations, 2015, that would warrant an increase in price / volumes traded of our shares on the exchange.

The current movement in share price of the Company is based purely on the market conditions and absolutely market driven and Company has nothing to do with any such movement in volume/price of its share.

Further, we would like to reiterate that the Company has always been compliant with the applicable provisions of the Regulation 30 of the SEBI (LODR) Regulations, 2015, and would continue to do so in the interest of good corporate governance as well as general shareholders at large.

We hope the above clarifies the issue. Kindly acknowledge the receipt.

Thanking you,
Yours faithfully
For **PI Industries Ltd.**

Naresh

Naresh Kapoor
Company Secretary

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