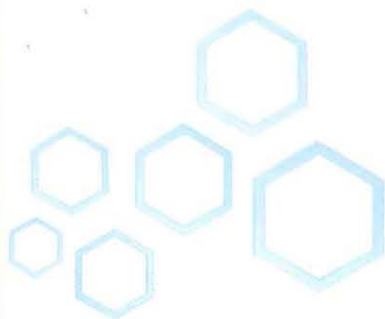




09th September, 2019

Udaipur

BSE Limited, Corporate Relations Deptt. 1st Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street, MUMBAI - 400 001 Code No.523642	National Stock Exchange of India Ltd., Exchange Plaza, Plot No.C/1, G-Block, Bandra Kurla Complex, Bandra (East) MUMBAI – 400 051. Code No.PIIND
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Dear Sir,

Sub: Results for 72nd Annual General Meeting.

Ref: Section 108 of the Companies Act, 2013 and Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 and Regulation 44(3) of SEBI (LODR) Regulations, 2015.

With reference to the captioned matter, please note that in the 72nd Annual General Meeting of the Company held on September 09, 2019 the members have passed all the items (item No. 1 to 12) as mentioned in the Notice dated July 24, 2019 by requisite Majority.

The detailed Results and the Report of Scrutinizer dated September 09, 2019 are attached herewith.

Submitted for your information and records.

Thanking you,

**Yours faithfully,
For PI Industries Ltd.**



**Naresh Kapoor
Company Secretary**



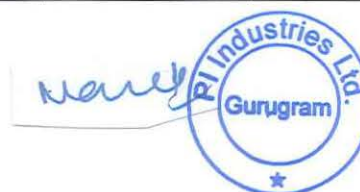
Voting Results of 72nd Annual General Meeting of PI Industries Ltd. Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Date of AGM	September 09, 2019
Total no. of Shareholders on record date	46663
No. of Shareholders present in the meeting either in person or through proxy	
Promoters and Promoter Group:	1
Public :	85
No. of Shareholders attending the meeting through Video Conferencing	
Promoters and Promoter Group:	NOT APPLICABLE
Public:	

Agenda wise Disclosure

ITEM NO. 1 To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2019 and the Report of Directors and Auditor thereon.

Resolution Required : (Ordinary/Special)			ORDINARY RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	37285441	73.13	37285441	0.00	100.00	0.00
	Poll- Tablet Voting		0	0.00	0	0.00	0.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		37285441	73.13	37285441	0.00	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4369370	27.09	4369370	0.00	100.00	0.00
	Poll- Tablet Voting		1243887	7.71	1243887	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5613257	34.81	5613257	0.00	100.00	0.00
Total		138030651	113818808	82.46	113818808	0.00	100.00	0.00

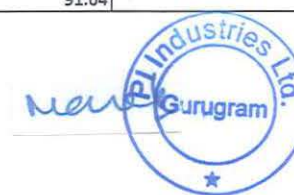


ITEM NO. 2 To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended March 31, 2019.

Resolution Required : (Ordinary/Special)			ORDINARY RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	37421611	73.40	37421611	0	100.00	0.00
	Poll- Tablet Voting		0	0.00	0	0	0.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		37421611	73.40	37421611	0	100	0
Non- Public Institutions	E- Voting	16126972	4384443	27.19	4384162	281	99.99	0.01
	Poll- Tablet Voting		1243887	7.71	1243887		100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628330	34.90	5628049.00	281.00	100.00	0.00
Total		138030651	113970051	82.57	113969770.00	281.00	99.99	0.01

ITEM NO. 3 To appoint a Director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.

Resolution Required : (Ordinary/Special)			ORDINARY RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	35960139	70.53	25881325	10078814	71.97	28.03
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		35960139	70.53	25881325	10078814	71.97	28.03
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384438	0	100.00	0.00
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	5628325	0	100.00	0.00
Total		138030651	112508574	81.51	102429760	10078814.00	91.04	8.96



Elevation of the position held by Mr. Mayank Singhal (DIN: 00006651) from Managing Director & CEO to Vice Chairman & Managing Director of the Company w.e.f September 09, 2019.

ITEM NO. 4

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	36019002	70.65	36019002	0	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		36019002	70.65	36019002	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4362929	21509	99.51	0.49
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		16126972	34.90	5606816	21509	99.62	0.38
Total		138030651	112567437	81.55	112545928	21509.00	99.98	0.02

Appointment of Dr. Raman Ramachandran (DIN: 00200297) as Director of the Company.

ITEM NO. 5

Resolution Required : (Ordinary/Special)			ORDINARY RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	36019002	70.65	35857516	161486	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		36019002	70.65	35857516	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384174	264	99.99	0.01
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		16126972	34.90	5628061	264	100.00	0.00
Total		138030651	112567437	81.55	112405687	161750.00	99.86	0.14



ITEM NO. 6 Appointment of Dr. Raman Ramachandran (DIN: 00200297) as Managing Director & CEO of the Company w.e.f September 09, 2019.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	35999994	70.61	26753629	9246365	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		35999994	70.61	26753629	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384174	264	99.99	0.01
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	5628061	264	100.00	0.00
Total		138030651	112548429	81.54	103301800	9246629.00	91.78	8.22

ITEM NO. 7 Payment of Commission to Non-Executive Directors of the Company.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	34017739	66.72	33998962	18777	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		34017739	66.72	33998962	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	3436417	21.31	3433372	3045	99.91	0.09
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		4680304	29.02	4677259	3045	99.93	0.07
Total		138030651	109618153	79.42	109596331	21822.00	99.98	0.02



ITEM NO. 8 Approval for holding the office by Mr. Pravin K. Laheri (DIN: 00499080) as Non-Executive Independent Director on attaining the age of 75 years.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	34017739	66.72	26242769	7774970	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		34017739	66.72	26242769	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	3436417	21.31	3414834	21583	99.37	0.63
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		4680304	29.02	4658721	21583	99.54	0.46
Total		138030651	109618153	79.42	101821600	7796553.00	92.89	7.11

ITEM NO. 9 Ratification of Cost Auditor's Remuneration.

Resolution Required : (Ordinary/Special)			ORDINARY RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	37421611	73.40	37421611	0	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		37421611	73.40	37421611	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384157	281	99.99	0.01
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	5628044	281	100.00	0.00
Total		138030651	113970046	82.57	113969765	281.00	100.00	0.00



ITEM NO. 10 Approval of adoption of new set of Articles of Association of the Company.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	33818882	66.33	23765230	10053652	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		33818882	66.33	23765230	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	3413627	970811	77.86	22.14
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	4657514	970811	82.75	17.25
Total		138030651	110367317	79.96	99342854	1102443.00	90.01	1.00

ITEM NO. 11 Amendment in the Capital Clause of the Memorandum of Association of the Company.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	37421611	73.40	37421611	0	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		37421611	73.40	37421611	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384438	0	100.00	0.00
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	5628325	0	100.00	0.00
Total		138030651	113970046	82.57	113970046	0.00	100.00	0.00



ITEM NO. 12 Amendment in the Objects Clause of the Memorandum of Association of the Company.

Resolution Required : (Ordinary/Special)			SPECIAL RESOLUTION					
Whether Promoter/ Promoter Group are interested in the Agenda/ Resolution?			NOT APPLICABLE					
Category	Mode of Voting	No. of shares held	No. of Votes Polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E- Voting	70920110	38895290	54.84	38895290	0.00	100.00	0.00
	Poll- Tablet Voting		32024820	45.16	32024820	0.00	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		70920110	100.00	70920110	0.00	100.00	0.00
Public Institutions	E- Voting	50983569	37421611	73.40	37421611	0	100.00	0.00
	Poll- Tablet Voting		0	0	0	0	0	0
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		37421611	73.40	37421611	0	100.00	0.00
Non- Public Institutions	E- Voting	16126972	4384438	27.19	4384438	0	100.00	0.00
	Poll- Tablet Voting		1243887	7.71	1243887	0	100.00	0.00
	Postal Ballot (if applicable)		NA	NA	NA	NA	NA	NA
	Total		5628325	34.90	5628325	0	100.00	0.00
Total		138030651	113970046	82.57	113970046	0.00	100.00	0.00

Yours faithfully
For PI Industries Ltd

Naresh Kapoor
Company Secretary

Place: Udaipur
Date : 09.09.2019





A. K. FRIENDS & CO.

Company Secretaries

E-38, 2nd Floor, Behind Hira Sweets, Laxmi Nagar,
Delhi -110092, INDIA, Tel.: (0) +91-11-43601839

Mob. : +91-92120 00759,99110 00759

E-mail: akfriends38@yahoo.co.in

Consolidated Scrutiniser's Report

Pursuant to Section 108 of the companies Act, 2013 and Rule 20 read with Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time

To,
The Chairman of the meeting,
PI Industries Limited,
(CIN : L24211RJ1946PLC000469)
Udaisagar Road, Udaipur Rajasthan- 313001

Re:- Consolidated Scrutinizer's Report on remote e-voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014 as amended by Companies (Management and Administration) Amendment Rules, 2015 and voting through tablet voting system at the 72nd Annual General Meeting of the equity shareholders of PI Industries Limited, held on Monday, 09th September, 2019 at 11:00 A. M. at P.P. Singhal Memorial Hall, Udaipur Chamber of Commerce & Industry, Chamber Bhawan, Chamber Marg, Madri Industrial Area, Udaipur-313001

Dear Sir,

I, Ashish Kumar Friends, Practicing Company Secretary, appointed as the scrutinizer by the Board of Directors of M/s PI Industries Limited (CIN : L24211RJ1946PLC000469) pursuant to section 108 of the Companies Act, 2013("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time to scrutinize the e-voting process (remote e-voting) and Tablet e-voting in respect of the below mentioned resolutions contained in the notice of the 72nd Annual General Meeting.

The Company had availed the e-voting facility offered by National Securities Depositories Limited (NSDL) for conducting e-voting by the Shareholder of the Company.

The Company had also provided voting facility through tablet voting system to the Shareholders present at the AGM and who had not cast their vote earlier through e-voting facility. The Shareholders of the Company holding shares as on the "cut off" date of September 02nd, 2019, were entitled to vote on the Resolutions as contained in the Notice of the AGM.

The voting period for the e-voting commenced on Wednesday, September 04, 2019 at 9.00 a.m. (IST) and ended on Sunday, September 08th, 2019 at 5.00 p.m. (IST) and the NSDL e-voting platform was blocked thereafter.



After the closure of the voting at the AGM, the report on voting done through tablet voting system at the meeting was generated in my presence and the voting was diligently scrutinized.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company.

I have scrutinized and reviewed the remote e-voting and tablet e-voting based on the data downloaded from the NSDL system.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and rules relating to remote e-voting and the voting conducted through tablet voting system at the meeting on the resolutions contained in the notice of the AGM.

My responsibility as scrutinizer for the remote e-voting and the tablet voting conducted through electronic voting system at the meeting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions.

Place: Udaipur

Dated: September 09, 2019

For A.K. FRIENDS & CO.

Ashish

Ashish Kumar Friends
Practising Company Secretary
C.P. No.-4056, Mem No.-FCS-5129

Narayan K Seshadri

Narayan K Seshadri
Chairman

DIN: 00053563

Consolidated Results

I now submit my Consolidated Scrutinizer Report taking in to account the results of the voting through electronic means (remote e-voting as well as Tablet e-voting at the venue of the Annual General Meeting) in respect of the resolutions contained in AGM Notice dated July 24, 2019:

Resolution No:-1 Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements (both Standalone and Consolidated) of the Company for the financial year ended March 31, 2019 and the Report of Directors and Auditor thereon.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	245	80550101	100	-	-	-	-	-
Voting at the AGM	75	33268707	100	-	-	-	-	-
Total	320	113818808	100	-	-	-	-	-

Resolution No:-2 Ordinary Resolution: To confirm the payment of Interim dividend and to declare Final dividend on equity shares for the financial year ended March 31, 2019.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	251	80701063	99.99	1	281	0.01	-	-
Voting at the AGM	75	33268707	100.00	0	0	0.00	-	-
Total	326	113969770	99.99	1	281	0.01	-	-



Resolution No:-3 Ordinary Resolution: To appoint a Director in place of Mr. Rajnish Sarna (DIN: 06429468), who retires by rotation, and being eligible, offers himself for re-appointment.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares / e-votes
Remote e-Voting	161	69161053	87.28	85	10078814	12.72	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	236	102429760	91.04	85	10078814	8.96	-	-

Resolution No:-4 Special Resolution: Elevation of the position held by Mr. Mayank Singhal (DIN: 00006651) from Managing Director & CEO to Vice Chairman & Managing Director of the Company w.e.f. September 09, 2019.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	245	79277221	99.98	3	21509	0.02	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	320	112545928	99.99	3	21509	0.02	-	-



Resolution No:-5 Ordinary Resolution: Appointment of Dr. Raman Ramachandran (DIN: 00200297) as Director of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	245	79136980	99.80	3	161750	00.20	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	320	112405687	99.86	3	161750	00.14	-	-

Resolution No:-6 Special Resolution: Appointment of Dr. Raman Ramachandran (DIN: 00200297) as Managing Director & CEO of the Company w.e.f September 09, 2019.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	162	70033093	88.34	85	9246629	11.66	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	237	103301800	91.78	85	9246629	8.22	-	-



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Resolution No:-7 Special Resolution: Payment of Commission to Non-Executive Directors of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	230	76327624	99.97	12	21822	0.03	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	305	109596331	99.98	12	21822	0.02	-	-

Resolution No:-8 Special Resolution: Approval for holding the office by Mr. Pravin K. Laheri (DIN: 00499080) as Non-Executive Independent Director on attaining the age of 75 years.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	155	68552893	89.79	87	7796553	10.21	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	230	101821600	92.89	87	7796553	7.11	-	-



Resolution No:-9 Ordinary Resolution: Ratification of Cost Auditors remuneration.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	250	80701058	99.99	1	281	00.01	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	325	113969765	99.99	1	281	00.01	-	-

Resolution No:-10 Special Resolution: Approval of adoption of new set of Articles of Association of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	144	66074147	98.36	92	1102443	1.64	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	219	99342854	99.99	92	1102443	00.01	-	-



Resolution No:-11 Special Resolution: Amendment in the Capital Clause of the Memorandum of Association of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	251	80701339	100.00	-	-	-	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	326	113970046	100.00	-	-	-	-	-

Resolution No:-12 Special Resolution: Amendment in the Objects Clause of the Memorandum of Association of the Company.

Type of Voting	Votes in favour of the Resolution			Votes against the resolution			Invalid Votes	
	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes	%age of Shares/ e-votes	No. of Share holders	No. of shares/ e-votes
Remote e-Voting	251	80701339	100.00	-	-	-	-	-
Voting at the AGM	75	33268707	100.00	-	-	-	-	-
Total	326	113970046	100.00	-	-	-	-	-

The consolidated results of the aforesaid e-voting for the Resolution No. 1 to 12 as set out in the Notice dated July 24, 2019 may accordingly be declared by the Chairman of the meeting.

Thanking You.

Place: Udaipur

Dated: September 09, 2019

For A.K. FRIENDS & CO.

Ashish Kumar Friends
Practising Company Secretary
C.P. No.-4056, Mem No.-FCS-5129

Narayan K Sesheshi
Chairman
Dir: 00053563