

Salil Singhal

1st April, 2015

BSE Limited,
Corporate Relations Deptt.
25th Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

Code No.523642

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

Code No.PIIND

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011.

We wish to inform you that the Hon'ble High Court, Jodhpur (Rajasthan) has approved the Scheme of Amalgamation of M/s Parteek Finance & Investment Co. Ltd. with M/s PI Industries Ltd. vide order dated 27th March, 2015, pursuant to the scheme, PI Industries Ltd. has allotted its equity shares carrying face value of Re.1/- each in proportion to our shareholding in M/s Parteek Finance & Investment Co. Ltd.

In connection with above, we are enclosing herewith disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, pursuant to the aforesaid scheme of amalgamation.

This is for your information and record please.

Thanking you,

Yours faithfully,



(Salil Singhal)

Encl: As above.

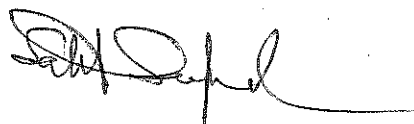
cc to: PI Industries Ltd.
5th Floor, Vipul Square,
Sushant Lok Phase-I
Gurgaon - 122 009

- For information and necessary action for
intimation to Stock Exchanges, if any.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

PART A

Name of the Target Company (TC)	PI INDUSTRIES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. Mr Mayank Singhal / Mrs Madhu Singhal 2. Mr. Salil Singhal / Mrs Madhu Singhal 3. Mrs Madhu Singhal/Mr. Salil Singhal 4. Mr. Salil Singhal 5. Mr Mayank Singhal 6. Shri Salil Singhal, Karta, Salil Singhal HUF 7. Ms Shefali khushalani / Mr. Salil Singhal 8. Ms Pooja Singhal / Mr. Salil Singhal 9. Ms Pooja Singhal (All acting through Mr. Salil Singhal)		
Whether the acquirer belongs to Promoter/Promoter group	Yes.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Ltd. and National Stock Exchange of India Ltd., Mumbai		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	*7,97,20,110	58.37	58.37
b) Voting rights (VR) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
d) Total (a+b+c)	7,97,20,110	58.37%	58.37%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	7,38,51,390 (Pursuant to Regulation 10(1)(d)(ii))	54.07%	54.07%
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Total (a+b+c)	**7,38,51,390	54.07%	54.07%



After the acquisition/ sale of holding of:			
a) Shares carrying voting rights	7,97,20,110	58.37	58.37
b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Total (a+b+c)	7,97,20,110	58.37	58.37
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Allotment of 7,38,51,390 equity shares by PI Industries Ltd pursuant to the Scheme of Amalgamation of M/s Parteek Finance & Investment Company Ltd. with M/s PI Industries Ltd. vide order of Hon'ble Jodhpur High Court dated 27.3.2015. There is no change in the promoters holding since 7,38,51,390 equity shares held by M/s Parteek Finance & Investment Company Ltd under the promoter category stands cancelled pursuant to the scheme of amalgamation.		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	31st March, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	Rs.13,65,76,182 comprising of 13,65,76,182 equity shares of Re.1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	Rs.13,65,76,182 comprising of 13,65,76,182 equity shares of Re.1/- each.		
Total diluted share/voting capital of the TC after the said acquisition/sale	Rs.13,65,76,182 comprising of 13,65, 76,182 equity shares of Re.1/- each.		

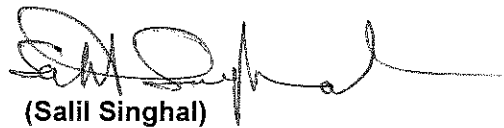
Note:

* It may be noted that the aforesaid number of equity shares is inclusive of holding of M/s Parteek Finance & Investment Company Limited (Amalgamating Company)

** It may please be noted that 7,38,51,390 equity shares held by M/s Parteek Finance & Investment Company Ltd under the total promoters holding of 7,97,20,110 equity shares stands cancelled pursuant to the scheme of amalgamation.

Further, 7,38,51,390 equity shares have been allotted by M/s PI Industries Ltd to the shareholders of Parteek Finance & Investment Company Ltd pursuant to the scheme of amalgamation approved by Hon'ble High Court of Jodhpur vide its order dated 27th March, 2015.

Hence, the promoter holding remains at 7,97,20,110 equity shares and there is no change in control.


(Salil Singhal)

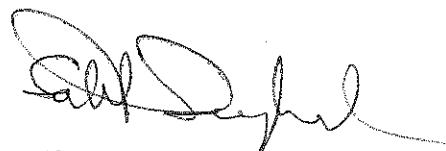
On behalf of Promoters of PI Industries Ltd.

Place: New Delhi

Date: 1st April, 2015

PART BName of the Target Company: **PI INDUSTRIES LIMITED**

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
a. Mr. Mayank Singhal/Mrs Madhu Singhal	Yes	ABSPS1037J / ABSPS1036K
b. Mr. Salil Singhal / Mrs Madhu Singhal	Yes	AHNPS4184K / ABSPS1036K
c. Mrs Madhu Singhal / Mr. Salil Singhal	Yes	ABSPS1036K / AHNPS4184K
d. Mr. Salil Singhal	Yes	AHNPS4184K
e. Mr. Mayank Singhal	Yes	ABSPS1037J
f. Shri Salil Singhal, Karta, Salil Singhal (HUF)	Yes	AADHS0797M
g. Ms Shefali Khushalani/Mr. Salil Singhal	Yes	ABAPK3984A / AHNPS4184K
h. Ms Pooja Singhal / Mr. Salil Singhal	Yes	AGEPS1831K / AHNPS4184K
i. Ms Pooja Singhal	Yes	AGEPS1831K



(Salil Singhal)

On behalf of Promoters of PI Industries Ltd

Place: New Delhi
Date: 1st April, 2015