

**MAYANK SINGHAL**

Singhal Farm House  
Near Airforce Station  
Rajokri, New Delhi-110 038

25<sup>th</sup> May'20

|                                                                                                                                                          |                                                                                                                                                                                |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| BSE Limited<br>Corporate Relationship Deptt.<br>PJ Towers, 25 <sup>th</sup> Floor, Dalal Street,<br><b>Mumbai – 400 001</b><br><br><b>Code No.523642</b> | National Stock Exchange of India Ltd.<br>Exchange Plaza, Plot No.C/1, G-Block<br>Bandra Kurla Complex,<br>Bandra (East), <b>Mumbai – 400 051.</b><br><br><b>Code No. PIIND</b> |
|----------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|

Dear Sir,

**Sub: Disclosure under SEBI (Substantial Acquisitions of Shares & Takeover) Regulations, 2011.**

Pursuant to regulation 30(1) & (2) of the above-mentioned regulations, I, on behalf of myself and other Promoters of PI Industries Ltd., am enclosing the list of promoters' along with their respective shareholdings & percentage in the target Company i.e. PI Industries Ltd., Udaisagar Road, Udaipur - 313 001 in the prescribed proforma duly completed, as on 31st March, 2020.

This is for your information and record.

Thanking you,

Yours faithfully,



Mayank Singhal

End: As above

cc to: Company Secretary  
PI Industries Ltd.  
5<sup>th</sup> Floor, Vipul Square,  
Sushant Lok, Phase -1  
Gurgaon-122009

- For information and record.

**Format for Disclosures under Regulation 30(4) and 30(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

**Part – A: Details of Shareholding**

|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |                                                                 |                                                           |                                                    |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-----------------------------------------------------------|----------------------------------------------------|
| 1. Name of the Target Company (TC)                                                                                                                                                                                                                                                                                                                                                                                                                                                     | <b>PI INDUSTRIES LIMITED</b>                                    |                                                           |                                                    |
| 2. Name(s) of the Stock Exchange(s) where the shares of the TC are listed                                                                                                                                                                                                                                                                                                                                                                                                              | (i) BSE Ltd. and;<br>(ii) National Stock Exchange of India Ltd. |                                                           |                                                    |
| 3. Particulars of the shareholder(s):<br>a. <del>Name of person(s) together with Persons Acting in Concert (PAC) whose total holding (including that in the form of shares, warrants, convertible securities and any other instrument that would entitle the holder to receive shares in the target company) is more than 25% of the voting rights of the TC.</del><br><br>Or<br>b. Name(s) of promoter(s), member of the promoter group and Persons Acting in Concert (PAC) with him. | S. No.                                                          | Name                                                      | % to Total Equity                                  |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 1                                                               | Mr. Mayank Singhal jointly with Mrs. Madhu Singhal        | 23.19%                                             |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2                                                               | Mrs. Madhu Singhal jointly with Mr. Mayank Singhal        | 9.88%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3                                                               | Ms. Pooja Singhal jointly with Mr. Salil Singhal          | 6.27%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 4                                                               | Mr. Salil Singhal jointly with Ms. Shefali Khushalani     | 6.20%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 5                                                               | Mrs. Madhu Singhal jointly with Ms. Pooja Singhal         | 2.63%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 6                                                               | Mrs. Madhu Singhal jointly with Ms. Shefali Khushalani    | 2.63%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 7                                                               | Mrs. Madhu Singhal jointly with Mr. Salil Singhal         | 0.47%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 8                                                               | Ms. Shefali Khushalani jointly with Mr. Salil Singhal     | 0.08%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 9                                                               | Mr. Mayank Singhal                                        | 0.00%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 10                                                              | Ms. Pooja Singhal                                         | 0.00%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 11                                                              | Mr. Salil Singhal (Trustee of SVVK Family Benefit Trust)  | 0.00%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 12                                                              | Ms. Shefali Khushalani                                    | 0.00%                                              |
|                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | <b>Grant Total</b>                                              |                                                           | <b>51.35%</b>                                      |
| 4. Particulars of the Shareholding of persons mentioned at (3) above                                                                                                                                                                                                                                                                                                                                                                                                                   | Number of Shares                                                | % w.r.t. total share / voting capital wherever applicable | % of total diluted share/ voting capital of TC (*) |
| As of March 31 <sup>st</sup> of the year, holding of:                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                                                 |                                                           |                                                    |
| a. Shares (Equity)                                                                                                                                                                                                                                                                                                                                                                                                                                                                     | 70920446                                                        | 51.35%                                                    | N.A.                                               |
| b. Voting Rights (otherwise than by shares)                                                                                                                                                                                                                                                                                                                                                                                                                                            | -                                                               | -                                                         | -                                                  |
| c. Warrants,                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | -                                                               | -                                                         | -                                                  |
| d. Convertible Securities                                                                                                                                                                                                                                                                                                                                                                                                                                                              | -                                                               | -                                                         | -                                                  |
| e. Any other instrument that would entitle the holder to receive shares in the TC.                                                                                                                                                                                                                                                                                                                                                                                                     | -                                                               | -                                                         | -                                                  |
| <b>Total</b>                                                                                                                                                                                                                                                                                                                                                                                                                                                                           | <b>70920446</b>                                                 | <b>51.35%</b>                                             | <b>-</b>                                           |