

**PARTEEK FINANCE &
INVESTMENT COMPANY LIMITED**

3rd January, 2013

Bombay Stock Exchange Ltd.,
Corporate Relations Deptt.
1st Floor, New Trading Ring
Rotunda Building
P.J. Towers, Dalal Street,
MUMBAI - 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, Plot No.C/1, G-Block,
Bandra Kurla Complex, Bandra (East)
MUMBAI - 400 051

**Re: Report under Regulation 10(6) of the SEBI (SAST) Regulations, 2011
with respect to acquisition of 87,17,676 equity shares of M/s PI
Industries Ltd.**

Dear Sir,

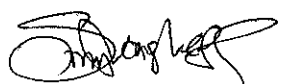
We are enclosing herewith a report pursuant to Regulation 10(6) of the SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 in respect of acquisition of equity shares of M/s PI Industries Ltd pursuant to exemption provided under Regulation 10(d)(iii) of the aforesaid regulations.

The aforesaid acquisition of equity shares have been done pursuant to the scheme of merger between M/s Samaya Investment & Trading Pvt. Ltd. and M/s Lucrative Leasing Finance & Investment Co. Ltd with M/s Parteeek Finance & Investment Co. Ltd as duly approved by Hon'ble High Court, Delhi vide its order dated 12th October, 2012. The effective date of merger is 1st January, 2013 as per the scheme.

You are kindly requested to take note of the above on record.

Thanking you,

Yours faithfully,
For **Parteeek Finance & Investment Co. Ltd.**


(Sunny Varghese)
Director



Encl: Report under Regulation 10(6) of the SEBI(SAST) Regulations, 2011

cc to: M/s PI Industries Ltd., Udaisagar Road, Udaipur – 313 001 (Raj.)
For information and record please.

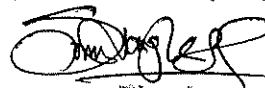
Format for Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	PI INDUSTRIES LIMITED	
2.	Name of the acquirer(s)	Parteek Finance & Investment Co. Ltd	
3.	Name of the stock exchange where shares of the TC are listed	Bombay Stock Exchange and National Stock Exchange	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	The transaction involves acquisition of equity shares of target company by Parteek Finance & Investment Co. Ltd. from M/s Samaya Investment & Trading Pvt. Ltd. (Samaya) and M/s Lucrative Leasing Finance & Investment Co. Ltd. (Lucrative) respectively pursuant to scheme of merger of Samaya and Lucrative with Parteek duly approved by Delhi high court vide its order dated 12.10.2012 passed on companies petition no. 280/2012. Certified copy of order received on 7th December, 2012. The effective date of merger being 1st January, 2013 as per Scheme.	
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(d)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, – Whether disclosure was made and whether it was made within the timeline specified under the regulations. – Date of filing with the stock exchange.	No N/a N/a	
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a. Name of the transferor / seller	N.A	N.A
	b. Date of acquisition	N.A	N.A
	c. Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	N.A	N.A



	d. Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	N.A		N.A	
	e. Price at which shares are proposed to be acquired / actually acquired	N.A		N.A	
8.	Shareholding details	Pre-Transaction		Post-Transaction	
		No. of shares held	% w.r.t. to total share capital of TC	No. of shares held	% w.r.t. to total share capital of TC
	– Each Acquirer / Transferee(*)				
	M/s Parteek Finance & Investment Co. Ltd.	58,72,602	23.33	14590878	57.97
	– Each Seller / Transferor				
	M/s Lucrative Leasing Finance & Investment Co. Ltd.	56,39,796	22.41	Nil	-
	– M/s Samaya Investment & Trading Pvt. Ltd.	30,77,880	12.23	Nil	-

For Parteek Finance &
Investment Company Ltd.


Director

Place : New Delhi
Date: 03.01.2013