

**Date:** January 31, 2026

<b>To,</b> <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051  Symbol: PIGL	<b>To,</b> <b>BSE limited</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001  Scrip Code:543912
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**SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Equity Shares upon conversion of warrants under Preferential Issue**

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on Saturday, January 31, 2026 which was commenced at 11:50 A.M. and Concluded at 12:20 P.M. decided to allot 6,78,000 (Six Lacs seventy Eight Thousands) Equity Shares upon conversion of warrants to Promoter group and Non-Promoter at the price of Rs. 83.75/- including premium of Rs. 73.75/- per share on preferential basis.

Consequent to the aforesaid allotment, the paid-up equity capital of the Company has increased from Rs. 18,02,29,000/- consisting of 1,80,22,900 Equity Shares of Rs. 10/- each to Rs. 18,70,09,000/- consisting of 1,87,00,900 Equity Shares of Rs. 10/- each.

The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in the enclosed Annexure-I & Annexure II.

Kindly take the same on records.

Thanking you,

Yours faithfully,

**For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED**



**PADMARAJ P. PILLAI**  
**Managing Director**  
**DIN: 00647590**

**Annexure-I****List of Allottees:**

Name of Allottees	Nos. of Warrants Alloted	Nos of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
<b>Promoter Group</b>					
M/S POWER INFRA-CONS PRIVATE LIMITED	16,50,000	15,10,000	1,40,000	1,40,000	0
M/S PADMAVIR HOSPITALITY LLP	17,00,000	2,50,000	5,38,000	5,38,000	9,12,000
<b>TOTAL</b>	<b>33,50,000</b>	<b>17,60,000</b>	<b>6,78,000</b>	<b>6,78,000</b>	<b>9,12,000</b>

**Annexure-II**

**(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)**

Sr. No.	Particulars of Material Event
1.	<p><b><u>Type of Securities proposed to be issued:</u></b> Allotment of 6,78,000 (Six Lacs seventy Eight Thousands) Fully paid up Equity Shares upon conversion of 6,78,000 (Six Lacs seventy Eight Thousands) convertible Warrants to the Promoter group and Non-Promoter.</p>
2.	<p><b><u>Type of Issuance:</u></b> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.</p>
3.	<p><b><u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u></b> The Board has allotted 6,78,000 (Six Lacs seventy Eight Thousands) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 83.75/- (Rupees eighty-three Rupee and seventy-five paisa Only) including premium of Rs. 73.75/- (seventy-three Rupee and seventy-five paisa only) per equity share.</p> <p>Note: The Company has allotted 50,96,000 warrants to Promoter group and Non-Promoter and out of the total, the Company have converted 19,50,000 warrants into equity shares before this allotment. Further the Company has received request to convert the 6,78,000 warrants into equity shares from the Promoter Group.</p>





4.	<b><u>Details to be furnished in case of preferential issue:</u></b> <b>i. Name of Allottees upon conversion of Warrants into Equity Shares:</b> <b>Promoter group:</b> 1. M/S POWER INFRA-CONS PRIVATE LIMITED 2. M/S PADMAVIR HOSPITALITY LLP																																			
5.	<b>b. Post allotment of securities</b> – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:																																			
<table><tr><th>Name of Allottee (s)</th><th colspan="2">Pre Issue Equity Holding</th><th>No. of Shares allotted upon conversion of warrants</th><th colspan="2">Post Issue Equity Holding after exercise of warrants</th></tr><tr><td></td><th>No. of Shares</th><th>%</th><td></td><th>No. of Shares</th><th>%</th></tr><tr><td>Power Infra-Cons Private Limited</td><td>15,10,000</td><td>8.38</td><td>1,40,000</td><td>16,50,000</td><td>8.82</td></tr><tr><td>Padmavir Hospitality LLP</td><td>2,50,000</td><td>1.39</td><td>5,38,000</td><td>7,88,000</td><td>4.21</td></tr><tr><td><b>TOTAL</b></td><td><b>17,60,000</b></td><td><b>9.77</b></td><td><b>6,78,000</b></td><td><b>24,38,000</b></td><td><b>13.03</b></td></tr></table>							Name of Allottee (s)	Pre Issue Equity Holding		No. of Shares allotted upon conversion of warrants	Post Issue Equity Holding after exercise of warrants			No. of Shares	%		No. of Shares	%	Power Infra-Cons Private Limited	15,10,000	8.38	1,40,000	16,50,000	8.82	Padmavir Hospitality LLP	2,50,000	1.39	5,38,000	7,88,000	4.21	<b>TOTAL</b>	<b>17,60,000</b>	<b>9.77</b>	<b>6,78,000</b>	<b>24,38,000</b>	<b>13.03</b>
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<b>Issue Price/Allotted Price (in case of convertibles):</b>  Issue price of Rs.83.75/- each including premium of Rs.73.75/- per share.																																				
<b>Number of Investors:</b> 02 (Two)																																				
<b>In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:</b> Exercise of 6,78,000 (Six Lacs seventy Eight Thousands) convertible warrants into 6,78,000 Fully paid up Equity Shares of Rs.10/- each at a price of Rs. 83.75/- (Rupees Eighty Three and Seventy Five Paise Only) including premium of Rs. 73.75/- (Rupees Seventy Three and Seventy Five paise only) per equity share.																																				

