



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : U32201GJ1983PLC006456

Date: 30/10/2018

To,
National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai-400051

Scrip Symbol: PIGL

Dear Sir,

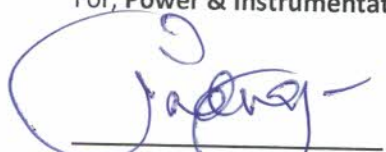
Subject: Statement of deviation and/or variation in utilization of public issue proceeds pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above captioned subject, we hereby submit the Statement of deviation and/or variation in utilization of proceeds raised from Initial Public Offer (IPO) of the Company.

(Rs. In lacs)					
Sr. No.	Particulars	As per Prospectus	Actual Utilisation of IPO Proceeds till 30/09/2018	Unutilized Issue Proceeds till 30/09/2018	Deviation/s (if any)
1.	Working Capital Requirement	445.12	445.12	NIL	-
2.	General Corporate Expenses	125.00	125	NIL	-
3.	Issued Expenses	45.00	45.00	NIL	-
	Total	615.12	615.12	NIL	-

The above statement has been duly reviewed by Audit Committee of the Company in its meeting held on 29th October, 2018.

For, Power & Instrumentation (Gujarat) Limited


Padmaraj P Pillai
Managing Director
(DIN: 00647590)

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