



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref: PIGL/NSE/23-24/0010

Date: 26/05/2023

To, THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Ltd. Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Sub: Outcome of 1st Meeting of Board of Directors

Dear Sir,

This is to inform you under Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, May 26, 2023** and the said meeting commenced at 6 p.m. and concluded at 11:30 p.m. In that meeting the Board has decided the following matters:

1. Considered and Approved the Standalone and Consolidated Audited Financial Results of the Company **for the Quarter and Year ended on March 31, 2023** along with Independent Audit report as per regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Considered and Appointed M/s. Vishwas Sharma and Associates, Practicing Company Secretaries as Secretarial Auditor of the company for F.Y. 2023-2024 & F.Y. 2024-2025.
3. Considered and Appointed M/s. Harshit Shah and Associates, Chartered Accountants as Internal Auditor of the company.
4. The Board of Directors has recommended Payment of Final Dividend of Paisa 0.20 (Twenty Paisa only) per Equity Share of face value Rs.10/- Each (Rupees 10 only) i.e.2% on the Paid up Equity Share Capital for the Financial Year ended 31st March, 2023. The declared dividend shall be paid/dispatched on or after the seventh day from the conclusion of the Ensuing Annual General Meeting subject to approval of the Shareholders of the Company.

Further, the Board has decided to call a separate Board meeting to declare the "Record Date" for the purpose of Declaration of dividend to the shareholders of the Company.



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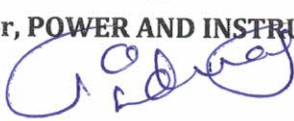
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

- i. Audited Standalone and Consolidated Financial Results for the Quarter and Year ended **on March 31, 2023**
- ii. Auditor's Report with unmodified opinion on the aforesaid Audited Standalone and Consolidated Financial Results.
- iii. Declaration regarding Audit Report with **unmodified/unqualified opinion**.

Please take this on your record.

Yours faithfully,

For, **POWER AND INSTRUMENTATION (GUJARAT) LIMITED**



PADMARAJPADMNABHAN PRASAD
Managing Director
DIN: 00647590

