



# Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: December 20, 2024

To, <b>THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, <b>BSE LIMITED,</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Dear Sir/Madam,

**Subject: Press Release- Appointment of Company Secretary & Compliance Officer**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to appoint **Mr. Maunish Gandhi (ACS: 48832)** as a Company Secretary & Compliance Officer of the Company.

Yours faithfully,

**For, Power and Instrumentation (Gujarat) Limited**

**PADMARAJ PADMNABHAN PILLAI**  
**MANAGING DIRECTOR**  
**(DIN: 00647590)**



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**Power & Instrumentation (Guj.) Ltd.**  
AN ISO 9001 : 2015 COMPANY

## **Power & Instrumentation (Guj) Appoints New Company Secretary**

Ahmedabad, 19<sup>th</sup> December 2024 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912), one of the leading players in the electrical contracting and equipment industry, is pleased to announce the appointment of **Mr. Maunish Gandhi** as the Company Secretary and Compliance Officer of the company, with a wealth of experience spanning over 8 years in corporate governance, regulatory compliance, and secretarial functions, Mr. Maunish Gandhi brings significant expertise to further enhance PIGL's commitment to transparency and operational excellence.

Mr. Maunish Gandhi, a qualified Company Secretary and L.L.B., has a proven track record of working with prominent listed entities across various sectors. His professional journey includes pivotal roles as Company Secretary and Compliance Officer at multiple BSE and NSE-listed organizations, where he successfully led and executed key regulatory filings, compliance initiatives, and governance strategies.

**Commenting on the appointment, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said,** “We are delighted to welcome Mr. Maunish Gandhi as our Company Secretary and Compliance Officer. His extensive experience in corporate governance, compliance management, and stakeholder engagement aligns perfectly with PIGL’s vision of operational excellence and ethical business practices.

With Mr. Maunish Gandhi's leadership in secretarial and compliance functions, we are confident of achieving even higher standards of transparency and regulatory adherence, strengthening investor confidence and business sustainability.”

### **About Power & Instrumentation (Gujarat) Limited**

Founded in 1975, Power & Instrumentation (Gujarat) Ltd. (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Ltd. has successfully completed over 35 airport projects, electrified more than 1,00,000 BPL households, laid more than 20,000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company’s commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Ltd. is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr & Net Profit of ₹ 5.93 Cr.

### Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

### For Further Information Please Contact Corporate Communication Advisor



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