



**Date:** March 18, 2026

<p>To, <b>The National Stock Exchange of India Limited,</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051</p> <p><b>Scrip Symbol: PIGL</b></p>	<p>To, <b>BSE Limited</b> Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001</p> <p><b>Scrip Code: 543912</b></p>
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Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Acquisition of additional 8.94 % shares of Peaton Electrical Company Limited**

This is to inform you that Power & Instrumentation (Gujarat) Limited has agreed to acquire additional 8.94 % Stake/Shares in Peaton Electrical Company Limited (CIN NO: U31403GJ2006PLC049428) (PECL) ("**Subsidiary Company**").

The detailed disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD-1/P/CIR/2023/123 dated July 13, 2023 and SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, as amended, is enclosed as Annexure-A.

This is for your information and record.

You are requested to take the above information on your records.

Yours faithfully,

**For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED**



**PADMARAJ PADMNABHAN PILLAI**  
**MANAGING DIRECTOR**  
**DIN: 00647590**



Disclosure under Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

<p>a) Name of the target entity, details in brief such as size, turnover etc.;</p>	<p>Name of the target entity: Peaton Electrical Company Limited</p> <p><b>Details in brief:</b> Peaton Electrical Company Limited was incorporated on November 22, 2006 with an object manufacturing unitized substations, M.V. panels, up to 33 KV, LV panels namely motor control centres, power control centres, PLC based panels, Bus trunking system auto synchronizing panels, APFCR panel, and distribution boards to name a few for the past 4 decades to name a few for the past 4 decades, and supplying the same to major PSU's government &amp; semi-government, corporates etc.</p> <p><b>Turnover</b> F.Y. 2022-23: Rs. 25.38 Crores F.Y. 2023-24: Rs. 23.63 Crores F.Y. 2024-25: Rs. 36.04 Crores</p>
<p>b) Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";</p>	<p>The proposed acquisition falls under the purview of the transaction with related parties under Section 177 of the Companies Act, 2013 and Regulation 23 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the transaction is at arm's length.</p> <p>The investment has been approved by the Audit Committee and the Board of Directors of the Company in terms of the applicable provisions under the Companies Act, 2013 read with the relevant rules there under and the Listing Regulations.</p>





	<p>Promoter &amp; Promoter Group holds 40 % of Shareholding in Peaton Electrical Company Limited before this Acquisition by the Company.</p> <p>Further the current promoters of Peaton Electrical Company Limited will continue to lead the management and operations of Peaton Electrical Company Limited post this acquisitions of 8.94 % stake by the company.</p>
c) Industry to which the entity being acquired belongs;	Manufacturing of LT panels, Bustrunking systems, Compact Substation and other electrical materials as mentioned in point (a) above.
d) Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>By way of the Strategic Investment, the Company and Peaton Electrical Company Limited shall collaborate towards product development, new technologies, and preferred relationship for supplies in the area of LT panels, Bus trunking system, Compact Sub stations and other electrical materials business.</p> <p>Peaton Electrical Company Limited would invest to create incremental capacity for Manufacturing of LT panels, Bus Trunking Systems and other electrical materials Business as required by the Company.</p>
e) Brief details of any governmental or regulatory approvals required for the acquisition;	No governmental or regulatory approvals Required
f) Indicative time period for completion of the acquisition;	The acquisition is completed by acquiring additional stake 8.94 % increased to 60 %.
g) Nature of consideration - whether cash consideration or share swap and details of the same;	Cash consideration
h) Cost of acquisition or the price at which the shares are acquired;	<b>Cost of acquisition:</b> Rs. 3.13 Crore





<p>i) Percentage of shareholding/control acquired and / or number of shares acquired;</p>	<p>The Company already holds 51.06 % stake of the Target Company and further the proposed Acquisition of 8.94 % of the post issue total share capital of Peaton Electrical Company Limited. So, by acquiring additional stake 8.94 % increased to 60 %.</p>
<p>j) Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p><b>Brief back ground:</b> Manufacturing of LT panels, Bustrunking systems, Compact Substation and other electrical materials as mentioned in point (a) above</p> <p><b>Date of incorporation:</b> November 22, 2006</p> <p><b>Turnover of last 3 years:</b></p> <p>F.Y. 2022-23: Rs. 25.38 Crores F.Y. 2023-24: Rs. 23.63 Crores F.Y. 2024-25: Rs. 36.04 Crores</p> <p>Country in which the acquired entity has presence: India</p>

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED



**PADMARAJ PADMNABHAN PILLAI**  
**MANAGING DIRECTOR**  
**DIN: 00647590**