



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref. No.: PIGL/ NSE/ 19-20/ 12

To,
National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
BandraKurla Complex
Bandra (E),
Mumbai - 400 051

Sub: Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: - POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Scrip Code: PIGL-EQ(SM)

Dear Sir,

I Priya Pramodkumar Saraf, Company Secretary and Compliance officer of the Company certify that the Paid up Equity Share capital of the Company is Rs 51799000 and the net worth of the company is Rs. 146133000 as on 31.03.2019. As per Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 shall not apply, in respect of:

- a) The listed entity having paid up equity share capital not exceeding Rs.10 crore and Net Worth not exceeding Rs.25 crore, as on the last day of the previous financial year;

Provided that where the provisions of the regulations specified in this regulation becomes applicable to a listed entity at a later date, such listed entity shall comply with the requirements of those regulations within six months from the date on which the provisions became applicable to the listed entity.

Accordingly it may be noted that the paid up share capital of the Company is below Rs. 10 crore and Net Worth of the Company has not exceeded Rs.25 crore, as on 31st March, 2019 and hence **Corporate Governance provisions are not applicable to the Company.**

Thanking You,
For, Power and Instrumentation (Gujarat) Limited

Priya

Priya Pramodkumar Saraf

Company Secretary and Compliance Officer

Membership No.: A53352

Date: July 15, 2019

Place: Ahmedabad

Initiative
Group power

Registered Office : A1, 6th Floor, Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad - 380015. Gujarat, India.

Tel : +91-79-40051222 / +91-79-40031612

E-mail : admin@grouppower.org

Url : www.grouppower.org

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Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201GJ1983PLC006456

Ref. No.: PIGL/ NSE/ 19-20/ 11

CIN: L32201GJ1983PLC006456

Date: 15/07/2019

To,

National Stock Exchange of India Limited,

Exchange Plaza,

Plot no. C/1, G Block,

Bandra Kurla Complex

Bandra (E), Mumbai - 400 051

Sub.: Non-Applicability of Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref.: Scrip Code: PIGL-EQ(SM)

Dear Sir,

This is to certify that "**POWER AND INSTRUMENTATION (GUJARAT) LIMITED**" ("**the company**") is a listed entity on SME Platform of National Stock Exchange Limited (NSE EMERGE). As per regulation 15(2) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the Corporate Governance Provisions as specified in regulations 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and paras C, D and E of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, shall not apply, in respect of:

- **The listed entity which has listed its specified securities on the SME Exchange:**
Provided that for other listed entities which are not companies, but body corporate or are subject to regulations under other statutes, the provisions of Corporate Governance provisions as specified in regulations 17,18,19,20,21,22,23,24,25,26,27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D, and E of Schedule V shall apply to the extent that it does not violate their respective statutes and guidelines or directives issued by the relevant authorities.

Accordingly, it may be noted that the above named Company being listed entity on SME Platform of National Stock Exchange Limited (NSE EMERGE) and hence **Corporate Governance Provisions are not applicable to the Company.**

Yours Faithfully,

For, Power and Instrumentation (Gujarat) Limited

Priya

Priya Pramodkumar Saraf

Company Secretary and Compliance Officer

Membership No.: A53352

Date: July 15, 2019

Group **POWER**
Place: Ahmedabad

Registered Office : A1, 6th Floor, Safal Profitaire, Corporate Road, Prahladnagar, Ahmedabad - 380015. Gujarat, India.
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