



Power & Instrumentation (Guj.) Ltd.
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Power & Instrumentation (Gujarat) Achieves 86% Growth in Q1 FY25 Consolidated Net Profit

Mumbai 14th August 2024 – Power & Instrumentation (Gujarat) Limited, (NSE – PIGL, BSE – 543912) One of the leading players in the electrical contracting and equipment industry, has announced its Unaudited Q1 FY25 results.

Key Financial Highlights (Consolidated)

Particulars (₹ Cr)	Q1 FY25	Q1 FY24	YoY Change
Total Revenues	26.00	21.97	↑ 18.37%
EBITDA	3.65	2.70	↑ 35.42%
EBITDA (%)	14.04%	12.27%	↑ 177 BPS
Net Profit	1.87	1.01	↑ 86.19%
NPM (%)	7.18%	4.62%	↑ 256 BPS
EPS (₹)	1.48	0.80	↑ 85.00%

Commenting on the performance, Mr. Padmaraj Padmnabhan Pillai, Managing Director, Power & Instrumentation (Gujarat) Limited said, “We are pleased to report a strong financial performance in Q1 FY25, reflecting our strategic execution and strong market presence. Our comprehensive Electrical, Procurement, and Construction solutions, including energy-efficient power solutions and advanced building management systems, have significantly contributed to our success. The efficient execution of our ₹400 Cr order book has been a key driver of our improved performance.

The power industry's growth and the shift towards sustainable energy have aligned perfectly with our strategic focus, enabling us to capitalize on new opportunities. This quarter, we achieved notable year-over-year growth of 86 % in Net Profit, underscoring our commitment to operational efficiency and cost management.

A major highlight was securing the prestigious contract for the development of a substation at Sardar Vallabhbhai International Airport, Ahmedabad, awarded by the Adani Group. This project, aimed at enhancing airport infrastructure and operational efficiency. Looking ahead, PIGL remains dedicated to innovation, excellence, and sustainability.”

Key Operational Highlights

PIGL Secured Major Airport Substation Contract	• Contract Awarded by: Ahmedabad International Airport Ltd., Adani Group, • Purpose of contract: The development of a substation at Sardar Vallabhbhai Patel International Airport, Ahmedabad. • Contract Valuation: The contract is valued at ₹ 20.93 Cr • Completion Timeline: The project is scheduled to be completed within four months, starting from May 7, 2024.
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About Power & Instrumentation (Gujarat) Limited

Power & Instrumentation (Gujarat) Limited, founded in 1975, has emerged as a prominent player in the electrical contracting and equipment industry. Specializing in Electrical, Procurement, and Construction (EPC) solutions, PIGL offers a comprehensive suite of services. They excel in various facets of electrical work, including installations, maintenance, repairs, and the sale of electrical equipment. Their expertise extends to the design, installation, and maintenance of energy-efficient power and distribution transformers, generators, load banks, compressors, and more.

The company's service portfolio encompasses a wide spectrum, such as indoor and outdoor sub-stations, transformers, diesel generating sets, power distribution panels, lighting solutions, uninterrupted power supply systems, access control systems, and building management systems. PIGL serves a diverse clientele, including industrial, commercial, and government entities, delivering projects with impeccable execution and punctual completion.

The company migration to the main boards of the National Stock Exchange (NSE) and Bombay Stock Exchange (BSE) in May 2023.

For FY24, the Company has reported Total Income of ₹ 102.03 Cr, EBITDA of ₹ 12.36 Cr & Net Profit of ₹ 5.93 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor

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