



Date: February 13, 2026

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code: 543912
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Sub: Outcome of Board Meeting dated February 13, 2026 under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Dear Sir/Madam,

This is to inform you under Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Friday, February 13, 2026** and the said meeting commenced at 5:45 P.M. and concluded at 6:25 P.M. In that meeting the Board has decided the following matters:

1. Considered and Approved the Unaudited Standalone and Consolidated Financial Results of the Company **for the quarter & nine months ended on December 31, 2025** along with the Limited Review Report, as issued by the statutory auditor of the Company. Copy of the same is enclosed herewith.

Please take this on your record.

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED



Padmaraj Padmnabhan Pillai
Managing Director
DIN: 00647590

MAAK & ASSOCIATES

Chartered Accountants

Limited review report on unaudited (Standalone) financial results for the quarter and nine month ended 31st December 2025 of Power & Instrumentation (Guj) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
M/s Power & Instrumentation (Guj) Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Power & Instrumentation (Guj) Limited (the "Company"), for the quarter and nine month ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of The Companies Act, 2013, read with relevant Rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements)



Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. **Emphasis of Matter**—The Company is into highly technical business field and inventory is being managed at various locations. The final value of the inventory has been calculated & certified by the management only being highly technical in nature due to various types, size, grade & other bifurcation. Hence we have not been able to cross confirm the same.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

Meso



Marmik Shah
Partner

Mem. No. 133926

UDIN : 26133926HVZWXO7095

Place : Ahmedabad

Date : 13-02-2026



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2015 COMPANY

CIN : L32201GJ1983PLC006456

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON DECEMBER 31, 2025 (Rs. In lakhs)

Sr No	Particulars	Quarter Ended			Nine month ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31 March 2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income						
	Revenue From Operations	4,459.73	6,786.64	3,336.60	15,376.82	11,375.75	16,884.31
	Other Income	21.88	63.20	77.81	110.07	213.15	243.34
	Total Income (I)	4,481.61	6,849.84	3,414.41	15,486.89	11,588.90	17,127.65
II	Expenses						
	Purchases of Stock-in-Trade	3,972.39	6,257.19	2,879.51	13,926.83	9,803.73	14,802.58
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-291.25	-211.02	-135.00	-707.27	-470.23	-700.23
	Employee benefits expense	104.76	102.74	106.18	314.09	280.45	391.40
	Finance costs	117.31	72.19	56.34	262.92	243.40	339.07
	Depreciation and amortization expense	9.22	8.30	5.83	22.83	18.14	25.01
	Other expenses	170.34	14.17	116.88	312.77	558.79	674.41
	Total expenses (II)	4,082.77	6,243.57	3,029.74	14,132.17	10,434.28	15,532.24
III	Profit/(loss) before exceptional items and tax (I-II)	398.84	606.27	384.67	1,354.72	1,154.62	1,595.41
IV	Exceptional Items	-4.43	-	-	-4.43	-	-
V	Profit/(loss) before tax (III-IV)	394.41	606.27	384.67	1,350.29	1,154.62	1,595.41
VI	Tax expense						
	Current tax	78.64	138.88	94.32	306.90	278.26	440.79
	Deferred tax	-12.70	15.26	2.50	4.53	12.32	-20.51
	Prior period tax	0.55	-	-	0.55	-	-
	Total Tax expense (VI)	66.49	154.14	96.82	311.98	290.58	420.28
VII	Profit/(loss) after tax for the period (V-VI)	327.92	452.13	287.85	1,038.31	864.04	1,175.13
VIII	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-	-	-	-	-	-20.25
	Total Other Comprehensive Income (VIII)	-	-	-	-	-	-20.25
IX	Total Comprehensive Income for the period (VII+VIII)	327.92	452.13	287.85	1,038.31	864.04	1,154.88
X	Paid-up equity shares capital (Face Value per share Rs. 10/-)	1,802.29	1,777.29	1,607.29	1,802.29	1,607.29	1,748.29
	Other Equity	-	-	-	-	-	9,304.30
XI	Earnings per equity share						
	Basic	1.83	2.55	1.79	5.86	5.38	6.61
	Diluted	1.70	2.55	1.79	5.44	5.38	7.80



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Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2015 COMPANY

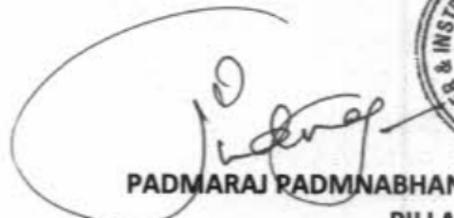
CIN : L32201GJ1983PLC006456

Notes:

- 1 The above standalone financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015
- 2 The Company operates in one segment namely "Electrical Contracting" and therefore segment reporting as required under IndAS-108 is not applicable.
- 3 Figures of previous year/ period have been regrouped/ recast wherever necessary, in order to make them comparable.
- 4 The above results have been reviewed by audit committee and approved by Board of Directors of Company at its meeting held on 13th February, 2026.
- 5 During the quarter ended 30th September 2025, the Company increased its stake in Peaton Electrical Company Limited ("PECL") through acquisition of an additional 35.82% equity shareholding for a consideration of ₹12.54 crore, thereby raising its total holding from 15.24% to 51.06%. Accordingly, PECL became a subsidiary of the Company with effect from September 11, 2025. The investment is carried at cost in the standalone financial results in accordance with Ind AS 27 – Separate Financial Statements
- 6 On November 21, 2025, the Government of India notified the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 - consolidating 29 existing labour laws. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. The Group has assessed and disclosed the incremental impact of these changes on the basis of legal opinion obtained and the best information available, consistent with the guidance provided by the Institute of Chartered Accountants of India. Considering the materiality and regulatory-driven, non-recurring nature of this impact, the Group has presented such incremental impact as "Statutory impact of new Labour Codes" under "Exceptional Items" in the consolidated interim statement of profit and loss for the period ended December 31, 2025. The incremental impact consisting of gratuity of Rs. 4.43 Lakhs primarily arises due to change in wage definition. The Group continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.

For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Date: 13th February, 2026
Place: Ahmedabad


**PADMARAJ PADMNABHAN
PILLAI**
Managing Director
(DIN: - 00647590)



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MAAK & ASSOCIATES

Chartered Accountants

Limited review report on unaudited (Consolidated) financial results for quarter and nine months ended 31st December 2025 of Power & Instrumentation (Guj) Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors,
M/s Power & Instrumentation (Guj) Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Power & Instrumentation (Guj) Limited (the "Company") and PIGL GEPL Joint Venture, for the quarter and nine months ended December 31, 2025 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on these financial statements and issue a report based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information performed by the Independent Auditors of the Entity", issued by the Institute of Chartered Accountants of India. A review of Interim Financial Information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of The SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:
 1. Power and Instrumentation (Gujarat) Limited.
 2. Peaton Electrical Company Limited
 3. PIGL GEPL JV



5. Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We have not review the financial results of joint venture included in the consolidated unaudited financial results, whose Interim Financial results reflect total revenue of Nil and Rs. 76.91 Lakhs and total net profit/(loss) of Rs. (0.23) Lakhs and Rs. 1.27 Lakhs for the quarter and nine months ended December 31, 2025 respectively, as considered in the Consolidated Unaudited Financial Results.
7. Emphasis of Matter – The Company is into highly technical business field and inventory is being managed at various locations. The final value of the inventory has been calculated & certified by the management only being highly technical in nature due to various types, size, grade & other bifurcation. Hence we have not been able to cross confirm the same.
8. Other Matter - As stated in Note 5 to the Statement, the Company has completed a step-wise acquisition of Peaton Electrical Company Limited ("PECL") during the quarter, increasing its shareholding from 15.24% to 51.06% through acquisition of an additional 35.82% equity stake. Accordingly, PECL has become a subsidiary of the Company with effect from September 11, 2025.

The consolidated financial results include the financial information of subsidiary from the date of acquisition. The financial information pertaining to the subsidiary included in the Statement has been certified by the management and has not been subjected to our review. Interim Financial results of PECL reflect total revenue of Rs. 406.55 Lakhs and total net profit of Rs. 19.77 Lakhs for the post acquisition period ended December 31, 2025, as considered in the Consolidated Unaudited Financial Results.

Our conclusion on the statement is not modified in respect of the above matters.

FOR MAAK and Associates
[Firm Registration No.135024W]
Chartered Accountants

Marmik Shah

Marmik Shah
Partner

Mem. No. 133926

UDIN : 26133926RZHDLZ9561



Place : Ahmedabad
Date : 13-02-2026

Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2015 COMPANY

CIN : L32201GJ1983PLC006456

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON DECEMBER 31, 2025

(Rs. In lakhs)

Sr No	Particulars	Quarter Ended			Nine month ended		Year Ended
		31-12-2025	30-09-2025	31-12-2024	31-12-2025	31-12-2024	31 March 2025
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
I	Income						
	Revenue From Operations	4,865.54	7,027.24	3,336.60	16,023.23	11,375.75	16,884.31
	Other Income	23.28	63.62	77.81	111.89	213.15	243.34
	Total Income (I)	4,888.82	7,090.86	3,414.41	16,135.12	11,588.90	17,127.65
II	Expenses						
	Purchases of Stock-in-Trade	4,107.89	6,571.33	2,879.52	14,376.47	9,803.73	14,802.58
	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	-183.35	-336.79	-135.00	-725.14	-470.23	-700.23
	Employee benefits expense	139.03	112.57	106.17	358.19	280.44	391.40
	Finance costs	140.38	79.57	56.34	293.37	243.40	339.07
	Depreciation and amortization expense	15.89	10.58	5.83	31.78	18.14	25.01
	Other expenses	209.37	19.70	116.88	357.33	558.78	674.40
	Total expenses (II)	4,429.21	6,456.96	3,029.74	14,692.00	10,434.26	15,532.23
III	Profit/(loss) before Share of Profit / (Loss) of Associates and Joint Ventures, exceptional items and tax (I-II)	459.61	633.90	384.67	1,443.12	1,154.64	1,595.42
IV	Share of Profit / (Loss) of Associates and Joint Ventures	-0.12	-2.71	31.36	0.63	30.97	1.14
V	Profit/(loss) before exceptional items and tax (III+IV)	459.49	631.19	416.03	1,443.75	1,185.61	1,596.56
VI	Exceptional Items	6.32	-	-	6.32	-	-
VII	Profit/(loss) before tax (V-VI)	453.17	631.19	416.03	1,437.43	1,185.61	1,596.56
VIII	Tax expense						
	Current tax	66.05	145.83	94.32	301.26	278.26	440.79
	Deferred tax	29.18	13.91	2.50	45.06	12.32	-20.51
	Prior period tax	0.55	-	-	0.55	-	-
	Total Tax expense (VIII)	95.78	159.74	96.82	346.87	290.58	420.28
IX	Profit/(loss) after tax for the period (VII-VIII)	357.39	471.45	319.21	1,090.56	895.03	1,176.28
X	Other Comprehensive Income						
	Items that will not be reclassified to profit or loss	-13.26	-	-	-13.26	-	-20.25
	Income tax relating to items that will not be reclassified to profit or loss	3.45	-	-	3.45	-	-
	Total Other Comprehensive Income (X)	-9.81	-	-	-9.81	-	-20.25
XI	Total Comprehensive Income for the period (IX+X)	347.58	471.45	319.21	1,080.75	895.03	1,156.03
XII	Profit/(loss) after tax for the period (VII-VIII) attributable to:						
	-Owners of the company	332.13	471.45	319.21	1,065.30	895.03	1,176.28
	-Non-Controlling Interests	25.26	-	-	25.26	-	-
	Total Other Comprehensive Income (X) attributable to:	357.39	471.45	319.21	1,090.56	895.03	1,176.28
XIII	Total Comprehensive Income (X) attributable to:						
	-Owners of the company	-5.01	-	-	-5.01	-	-
	-Non-Controlling Interests	-4.80	-	-	-4.80	-	-
	Total Comprehensive Income for the period (IX+X) attributable to:	-9.81	-	-	-9.81	-	-
XIV	Total Comprehensive Income for the period (IX+X) attributable to:						
	-Owners of the company	327.12	471.45	319.21	1,060.29	895.03	1,176.28
	-Non-Controlling Interests	20.46	-	-	20.46	-	-
	Total Comprehensive Income for the period (IX+X) attributable to:	347.58	471.45	319.21	1,080.75	895.03	1,176.28
XV	Details of Equity Share Capital						
	Paid-Up Equity Share Capital	1,802.29	1,777.29	1,607.29	1,802.29	1,607.29	1,748.29
	Face Value of Equity Share Capital (Per Value)	10.00	10.00	10.00	10.00	10.00	10.00
	Other Equity						9,308.80
XVI	Earnings per equity share						
	Basic	1.82	2.66	1.94	5.98	5.57	6.61
	Diluted	1.69	2.66	1.94	5.55	5.57	7.81

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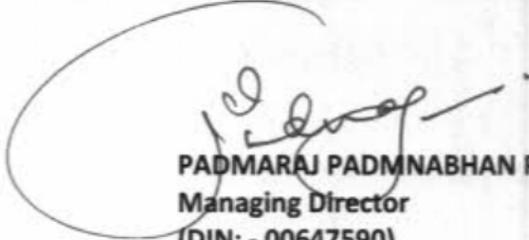


Notes:

- 1 The above Consolidated financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act, 2013, read with Companies (Indian Accounting Standards) Rules, 2015
- 2 The Company operates in one segment namely "Electrical Contracting" and therefore segment reporting as required under IndAS-108 is not applicable.
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For POWER AND INSTRUMENTATION (GUJARAT) LIMITED

Date: 13th February, 2026
Place: Ahmedabad


PADMARAJ PADMNABHAN PILLAI
Managing Director
(DIN: - 00647590)

