



Date: September 11, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Scrip Symbol: PIGL	To, BSE Limited, Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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Dear Sir/Madam,

Subject: Press Release- Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to enclosed herewith the copy of the press release with regard to acquire additional 35.82 % Stake/Shares in Peaton Electrical Company Limited (CIN NO: U31403GJ2006PLC049428) (PECL), pursuant to which PECL become the **subsidiary** of the company.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited



PADMARAJ PADMNABHAN PILLAI
MANAGING DIRECTOR
DIN: 00647590



Power & Instrumentation (Guj.) Ltd.
AN ISO 9001 : 2015 COMPANY

Power & Instrumentation (Gujarat) Limited Increases Stake in Peaton Electrical Company Limited to 51.06%

Ahmedabad, 11th September 2025 – **Power & Instrumentation (Gujarat) Limited (PIGL) (NSE: PIGL, BSE: 543912)**, One of the leading players in the electrical contracting and equipment sector, Power & Instrumentation (Gujarat) Limited, has agreed to acquire an additional 35.82% stake in Peaton Electrical Company Limited (PECL). This strategic acquisition will bring PIGL's total shareholding to **51.06%**, making **PECL a subsidiary**. Prior to this transaction, PIGL already held a 15.23% stake in PECL.

About Peaton Electrical Company Limited

- PECL specializes in manufacturing electrical materials such as unitized substations, M.V. panels, L.V. panels, and bus trunking systems and compact substation
- The company's product portfolio also includes auto synchronising panels, APFCR panels, distribution boards, and M.V. panels up to 33 KV
- PECL operates in the electrical equipment manufacturing industry, with a focus on LT panels, bus trunking systems, compact substations, and other electrical materials
- PECL has supplied products to major public sector undertakings, government and semi-government entities, and corporate clients for four decades
- The company's turnover for the fiscal year 2024-25 is ₹36.04 Cr

Strategic Rationale for the Acquisition

- The companies will collaborate on product development, new technologies, and a preferred relationship for supplies of LT panels, bus trunking systems, and compact substations
- PECL will invest to expand manufacturing capacity to meet the growing requirements of PIGL
- The current promoters of PECL will continue to lead the company's management and operations to ensure continuity and a smooth transition

Future Outlook for PIGL

The full integration of Peaton Electrical Company Limited as a subsidiary is a significant step for PIGL's long-term growth strategy. This move is expected to strengthen PIGL's product portfolio and enhance operational synergies through a reliable supply chain. By securing a majority stake, PIGL is positioning itself for accelerated growth, an expanded market presence, and increased profitability for its stakeholders.

Commenting on the update, Mr. Padmaraj Padmnabhan Pillai, Managing Director of Power & Instrumentation (Gujarat) Limited said, "This acquisition marks a pivotal moment for PIGL. We are incredibly excited about the synergies this partnership will unlock, combining the extensive experience of both companies, PIGL's market reach and strong client base with PECL's decades of manufacturing excellence and innovation.

Together, we aim to accelerate product development, adopt new technologies, and scale up manufacturing capacity to meet the growing demand across public, private, and government projects. By integrating PECL as a subsidiary, PIGL will be able to strengthen its product portfolio, build a more reliable supply chain, and capture larger opportunities in the electrical equipment sector. This move positions us for sustained growth, enhanced competitiveness, and greater value creation for all stakeholders."

About Power & Instrumentation (Gujarat) Limited

Founded in 1975, Power & Instrumentation (Gujarat) Limited (PIGL, The Company) has established itself as a leading force in the electrical contracting sector, specializing in providing comprehensive Engineering, Procurement and Construction (EPC) solutions.

The company offers a wide range of services, in the field of electrical engineering ranging in the transmission & distribution sector & also provides post installations maintenance services. The expertise spans across designing, supplying, installing and maintaining energy-efficient power systems across the industry.

With a proven track record, Power & Instrumentation (Gujarat) Limited has successfully completed over 35 airport projects, electrified more than 1,00,000 BPL households, laid more than 20,000 Km of HT & LT lines. The company is actively involved in projects involving generation, transmission and distribution demonstrating its versatility and the repeated order are testimony to the company's commitment to quality.

The company's service portfolio covers the complete spectrum in electrical services ranging from the construction and maintenance of indoor and outdoor substations, providing alternate power back up by means generating sets & UPS Systems, power distribution panels, lighting solutions, access control systems, firefighting, ELV works and building management systems. Serving a diverse clientele across industrial, commercial and governmental sectors, Power & Instrumentation (Gujarat) Limited is known for its meticulous project execution and on-time delivery.

In May 2023, the company successfully migrated to the main boards of the National Stock Exchange (NSE) and the Bombay Stock Exchange (BSE), marking a significant milestone in its growth journey.

For FY25, the Company has reported Standalone Total Income of ₹ 171.28 Cr, EBITDA of ₹ 19.59 Cr & Net Profit of ₹ 11.75 Cr.

Disclaimer

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For Further Information Please Contact Corporate Communication Advisor



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