



Power & Instrumentation (Guj.) Limited

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

Date: July 10, 2025

To, The National Stock Exchange of India Limited, Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai-400051 Symbol: PIGL	To, BSE limited Floor 25, P. J. Towers Dalal Street, Mumbai - 400 001 Scrip Code:543912
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SUBJECT: Disclosure under regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015- Allotment of Equity Shares upon conversion of warrants under Preferential Issue

Dear Sir/Madam,

In Compliance with regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors in their meeting held on July 10, 2025 which was commenced at 01:45 p.m. and concluded at 02:30 p.m. decided to allot 2,90,000 (Two lakh ninety thousand) Equity Shares upon conversion of warrants to Promoter group and Non-Promoter at the price of Rs. 83.75/- including premium of Rs. 73.75/- per share on preferential basis.

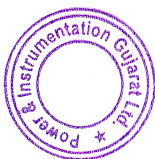
The details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is given in the enclosed Annexure-I & Annexure II.

Kindly take the same on records.

Thanking you,

Yours faithfully,

For, POWER AND INSTRUMENTATION (GUJARAT) LIMITED



Maunishkumar Gandhi
Company Secretary & Compliance Officer

Initiative
GroupPower

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Annexure-I

List of Allottees:

Name of Allottees	Nos. of Warrants Alloted	Nos of warrants already converted into Equity	Nos. of Warrants applied for conversion	No. of equity shares allotted, upon conversion/ exchange of Warrants	Warrants pending for conversion
Promoter Group					
M/S POWER INFRA-CONS PRIVATE LIMITED	16,50,000	11,60,000	2,00,000	2,00,000	2,90,000
Non Promoter					
ISHITA YATIN MOTA	90,000	0	90,000	90,000	0
TOTAL	17,40,000	0	2,90,000	2,90,000	2,90,000

Annexure-II

(Details required under Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

Sr. No.	Particulars of Material Event
1.	<u>Type of Securities proposed to be issued:</u> Allotment of 2,90,000 (Two lakh ninety thousand) Fully paid up Equity Shares upon conversion of 2,90,000 (Two lakh ninety thousand) convertible Warrants to the Promoter group and Non-Promoter.
2.	<u>Type of Issuance:</u> Preferential Allotment in accordance with Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable laws.
3.	<u>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):</u> The Board has allotted 2,90,000 (Two lakh ninety thousand) Fully paid-up Equity Shares upon conversion of equal number of convertible Warrants at a price of Rs. 83.75/- (Rupees eighty-three Rupee and seventy-five paise Only) including premium of Rs. 73.75/- (seventy-three Rupee and seventy-five paise only) per equity share. Note: The Company has allotted 50,96,000 warrants to Promoter group and Non-Promoter and have received request to convert the 2,90,000 warrants into equity shares.



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4. **Details to be furnished in case of preferential issue:**
i. **Name of Allottees upon conversion of Warrants into Equity Shares:**
Promoter group: M/S POWER INFRA-CONS PRIVATE LIMITED
Non Promoter : Ishita Yatin Mota
5. **b. Post allotment of securities** – outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors Outcome of the Subscription:
- | Name of Allottee (s) | Pre Issue Holding | Equity | No. of Shares allotted upon conversion of warrants | Post Issue Holding after exercise of warrants | Equity |
|----------------------------------|-------------------|-------------|--|---|-------------|
| | No. of Shares | % | | No. of Shares | % |
| POWER INFRA-CONS PRIVATE LIMITED | 11,60,000 | 6.64 | 2,00,000 | 13,60,000 | 7.65 |
| ISHITA YATIN MOTA | 0 | 0 | 90,000 | 90,000 | 0.51 |
| TOTAL | 11,60,000 | 6.64 | 2,90,000 | 14,50,000 | 8.16 |
- Issue Price/Allotted Price (in case of convertibles):**
Issue price of Rs.83.75/- each including premium of Rs.73.75/- per share.
- Number of Investors:**
02 (Two)
- In case of Convertibles-Intimation on conversion of securities or on lapse of the tenure of the instrument:**
Exercise of 2,90,000 (Two lakh ninety thousand) convertible warrants into 2,90,000 Fully paid up Equity Shares of Rs.10/- each at a price of Rs. 83.75/- (Rupees Eighty Three and Seventy Five Paise Only) including premium of Rs. 73.75/- (Rupees Seventy Three and Seventy Five paise only) per equity share.

