



Power & Instrumentation (Guj.) Ltd.

AN ISO 9001 : 2008 COMPANY

CIN : L32201G1983PLC006456

07th December, 2019

To,
The National Stock Exchange of India Limited,
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Sub: Outcome of (04/2019-20) Board Meeting of Directors

Scrip Symbol: PIGL

Dear Sir,

This is to inform you under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on **Saturday, 07th December, 2019** and the said meeting commenced at 03:30 p.m. and concluded at 4:00 p.m. The following matters were decided by the Board:-

1. Resignation of Mr. Harshit Shah as Chief Financial Officer of the Company:

The Board of Directors of the Company has accepted the resignation tendered by Mr. Harshit Shah, CFO of the Company, with effect from the close of business hours.

2. Appointment of Mr. Rohit Maheshwari as Chief Financial Officer of the Company.

Mr. Rohit Maheshwari has been appointed as the Chief Financial Officer of the Company w.e.f 07.12.2019, pursuant to Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 and other applicable provisions, if any. The brief profile of Mr. Rohit Maheshwari is as under:

Brief Profile:

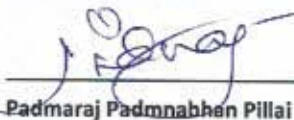
Rohit Maheshwari is an Inter CA and has about 4 years of post Qualification experience. Previously he was with M/s Raajpal Metal wherein he primarily worked in field of account and finance.

He has extensive experience in Ind-AS, previous Indian GAAP, Internal Control over Financial Reportings framework etc

Please take the same on your record.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited



Padmaraj Padmnabhen Pillai
Managing Director
(DIN: - 00647590)

Initiative
GroupPower

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