



Date: 03rd December, 2019

To,
Department of Corporate Services,
Listing & Compliance,
The National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra-Kurla, Complex Bandra (E),
Mumbai-400051

Sub: Clarification on Submission of Standalone financial results for the half year and year ended on 30th September 2019 pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Ref: Your E-mail Dated 26th November, 2019

Ref: Scrip Symbol: PIGL

Dear Sir,

With reference to your mail, we would like to submit our clarification on your query as follows:

1. Non-Filing of Statement of Cash Flow with the Stock Exchange was unintentional, the management inadvertently missed filing of the same along with the Standalone Financial Results of the Company. Since provision of Regulation 33 of SEBI (LODR), 2015 has recently been amended and the requirement of the same is applicable for the first time, the management unintentionally missed out to submit standalone Cash Flow Statement with the Stock Exchange.

Hope, this clarification completely fulfills your query.

Yours faithfully,

For, Power and Instrumentation (Gujarat) Limited

Padmaraj Padmnabhan Pillai
Managing Director
(DIN: - 00647590)

POWER & INSTRUMENTATION (GUJ) LIMITED

Cash flow Statement for the year ended as on 31st March 2019 (Rs. In Lacs)

Particulars	For the half year ended on		For the year ended on
	30th September 2019	30th September 2018	31st March 2019
A) Cash flows from operating activities			
Profit before taxation	125.18	104.07	413.00
Adjustments for:			
Depreciation	16.85	10.25	35.61
Investment income	36.23	3.26	38.85
Interest expense	203.24	136.03	197.00
Profit / (Loss) on the sale of property, plant & equipment			0.00
Working capital changes:			
(Increase) / Decrease in trade and other receivables	-30.82	-62.22	-1327.68
(Increase) / Decrease in inventories	430.00	-479.69	-550.88
Increase / (Decrease) in trade payables	4.41	126.98	1251.76
Increase / (Decrease) in other current liabilities	-117.99	192.72	323.25
Cash generated from operations	594.64	24.88	303.20
Interest paid	-203.24	-136.03	-197.00
Income taxes paid	-105.57	0.00	-105.57
Dividends paid	0.00	0.00	0.00
Net cash from operating activities (A)	285.83	-111.15	0.64



B)Cash flows from investing activities				
Business acquisitions, net of cash acquired	0.00	0.00	0.00	
Purchase of property, plant and equipment	5.08	-39.45	-52.22	
Proceeds from sale of Investment	0.00	0.00	0.00	
Proceeds/(Acquisition) from sale of Investment	0.00	0.00	-0.52	
Investment income	36.23	3.26	38.85	
Net cash used in Investing activities(B)	41.31	-36.19	-13.89	
C) Cash flows from financing activities				
Proceeds from issue of share capital	0.00	615.12	615.12	
Proceeds from long-term borrowings	-40.67	-18.60	-88.55	
Share Capital Issue Expenses	0.0	0.0	-17.98	
Proceeds from long term loans and advances	-263.33	-316.35	-227.30	
Net cash used in financing activities (C)	-304.00	280.17	281.29	
D) Net increase in cash and cash equivalents = (A) + (B) + (C)	23.14	132.83	268.04	
Cash and cash equivalents at beginning of period	663.10	395.06	395.06	
Cash and cash equivalents at end of period	686.24	527.89	663.10	

Date: 14/11/2019
Place: Ahmedabad

For POWER AND INSTRUMENTATION GUJARAT LIMITED

PADMARAJ PADMANABHAN PILLAI
 Managing Director
 (DIN:- 00647590)