

28th July, 2015

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001
Stock Code – 500331

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai - 400 051
Stock Code - PIDILITIND

Dear Sir,

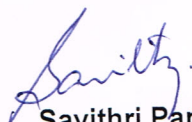
Sub: Clause 41 of the Listing Agreement

Pursuant to Clause 41 of the Listing Agreement, we wish to inform you that a meeting of the Board of Directors of the Company was held on Tuesday, the 28th July, 2015 inter alia, to consider the unaudited financial results for the quarter ended 30.06.2015, and to take on record the text of advertisement of the Statement of Standalone & Consolidated Unaudited Results. We enclose herewith copy of the same.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Pidilite Industries Limited


Savithri Parekh
Secretary

Encl: As above

19

(Rs. In Lakhs)

Part I		Standalone				Consolidated			
Sr. No.	Particulars	For the Quarter ended		For the Year ended	For the Quarter ended		For the Year ended		
		30.06.2015	31.03.2015	30.06.2014	31.03.2015	30.06.2015	31.03.2015	30.06.2014	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	
1	Income from Operations a) Net sales / Income from Operations (Net of excise duty) b) Other Operating Income Total Income from Operations (net)	129836 731 130567	96244 569 96813	120724 565 121289	437480 2327 439807	146215 731 146946	103744 609 104353	133810 565 134375	
2	Expenses a) Cost of materials consumed b) Purchases of stock-in-trade c) Changes in inventories of finished goods, work-in-progress and stock-in-trade d) Employee benefits expense e) Depreciation and amortisation expense f) Other expenses Total Expenses	53160 5456 7538 11639 2804 19990 100587	49913 4063 (3308) 9759 2833 22461 85721	59919 4016 4121 10370 2278 19555 100259	226881 16611 (678) 40939 10772 79748 374273	61113 5841 7910 11372 3214 23483 115791	53780 5531 (3755) 12793 3056 24039 94023	64895 5531 4951 12793 2518 22169 112857	
3	Profit from operations before other Income, finance costs and exceptional items (1-2)	29980	11092	21030	65534	31155	10330	21518	
4	Other Income	941	780	1738	4277	1045	898	1800	
5	Profit from ordinary activities before finance costs and exceptional Items (3+4)	30921	11872	22768	69811	32200	11228	23318	
6	Finance Costs	142	332	125	950	390	464	269	
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	30779	11540	22643	68861	31810	10764	23049	
8	Exceptional items	-	1270	491	1761	-	-	491	
9	Profit from ordinary activities before Foreign Exchange Difference Expense/ (Income) (7-8)	30779	10270	22152	67100	31810	10764	22558	
10	Foreign Exchange Difference Expense / (Income)	(34)	240	(33)	246	(55)	470	(33)	
11	Profit from ordinary activities before tax (9-10)	30813	10030	22185	66854	31865	10294	22591	
12	Tax Expense	8859	2308	5757	16668	9259	2344	5826	
13	Net Profit from ordinary activities after tax (11-12)	21954	7722	16428	50186	22606	7950	16765	
14	Extraordinary Items	-	-	-	-	-	-	-	
15	Net Profit for the period (13-14)	21954	7722	16428	50186	22606	7950	16765	
16	Share of Profit of associate	-	-	-	-	36	142	101	
17	Minority Interest	-	-	-	-	(89)	(28)	(14)	
18	Net Profit after taxes, minority interest and share of profit of associate (15+16+17)	21954	7722	16428	50186	22553	8064	16852	
19	Paid-up Equity Share Capital (Face value of share : Re. 1/-)	5127	5127	5126	5127	5127	5127	5126	
20	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year (Face value of share : Re. 1/-)	-	-	-	229818	-	-	-	
21	Earnings per share (before and after extraordinary item)(of Re. 1/- each) :	@ 4.28 @	1.51 @	3.20 @	9.79 @	4.40 @	1.57 @	3.29 @	
	a) Basic	@ 4.28 @	1.51 @	3.20 @	9.78 @	4.40 @	1.57 @	3.29 @	
	b) Diluted	@ 4.28 @	1.51 @	3.20 @	9.78 @	4.40 @	1.57 @	3.29 @	
PART II Select information for the Quarter ended 30.06.2015									
A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	155139030	155139030	153468530	155139030				
	- Number of Shares	30.26	30.26	29.94	30.26				
2	Promoters and Promoter Group Shareholding								
	a. Pledged / Encumbered								
	- Number of Shares	-	-	-	-				
	- Percentage of shares (as a % of the total shareholding of promoter and of promoter group)	-	-	-	-				
	b. Non-encumbered								
	- Number of Shares	357523800	357523800	359173800	357523800				
	- Percentage of Shares (as a % of the total shareholding of promoter and of promoter group)	100	100	100	100				
	- Percentage of Shares (as a % of the total share capital of the Company)	69.74	69.74	70.06	69.74				
Particulars		3 months ended 30.06.2015							
B	INVESTOR COMPLAINTS								
	Pending at the beginning of the quarter	Nil							
	Received during the quarter	1							
	Disposed of during the quarter	1							
	Remaining unresolved at the end of the quarter	Nil							
	For the period only and not annualised	@							

REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	(Rs. In Lakhs)					
		Standalone			Consolidated		
		For the year ended		For the year ended	For the year ended		For the year ended
		30.06.2015	31.03.2015	31.03.2015	30.06.2015	31.03.2015	31.03.2015
		Unaudited	Audited	Audited	Unaudited	Audited	Audited
1	Segment Revenue						
	a) Consumer & Bazaar Products	109212	76682	101690	125591	84182	402308
	b) Industrial Products	21846	21573	21688	21846	21573	86921
	c) Others	1383	980	1110	1383	980	4514
	Total	132441	99235	124488	148820	106735	493743
	Less : Inter Segment Revenue	2605	2991	3764	2605	2991	3764
	Net Sales / Income From Operations	129836	96244	120724	146215	103744	482044
2	Segment Results						
	a) Consumer & Bazaar Products	32700	13726	24129	33896	12694	76725
	b) Industrial Products	3353	2880	1609	3353	2880	9667
	c) Others	(389)	(348)	(328)	(389)	(348)	(1072)
	Total	35664	16258	25410	36860	15226	85320
	Less : i) Interest	142	332	125	390	464	1564
	ii) Other Unallocable Expenditure -						
	Net Of Unallocable Income	4709	5896	3100	4605	4468	15963
	Total Profit Before Tax	30813	10030	22185	31865	10294	67793
3	Capital Employed						
	a) Consumer & Bazaar Products	90205	91257	61895	121616	120018	120018
	b) Industrial Products	25055	24735	23645	25055	24735	24735
	c) Others	4420	3935	3080	4420	3935	3935
	d) Unallocated	137223	115018	132170	93041	78370	78370
	Total Capital Employed	256903	234945	220790	244132	227058	227058

Notes:

- The above results have been reviewed by the Audit Committee on 27th July, 2015 and approved by the Board of Directors at their meeting held on 28th July, 2015.
- The Statutory Auditors have carried out a "Limited Review" of the standalone unaudited financial results for the quarter ended 30th June, 2015.
- The Company has opted to publish Standalone as well as Consolidated financial statements. The Consolidated financial results prepared as per Accounting Standard (AS-21) and Accounting Standard (AS-23) comprise the results of Pidilite Industries Ltd. (Holding Company), 21 subsidiary companies, two partnership firms and one associate Company.
- Unallocated Capital Employed as at 30th June, 2015 includes a) Capital Work in Progress of Rs. 36575 lakhs (30th June, 2014 Rs. 37111 lakhs) of Synthetic Elastomer Project b) Investments in units of mutual funds/ term deposit with banks Rs. 54839 lakhs (30th June, 2014 Rs. 49070 lakhs).
- During the quarter, Nina Waterproofing Systems Private Ltd. (NWSF), a subsidiary of the Company (with 70% shareholding by the Company) has acquired the waterproofing business of Nina Concrete Systems Private Ltd. (NCS) on a slump sale basis.
- Exceptional items include:
 - Provision for diminution in value of investment in a subsidiary company Rs. 1270 lakhs for the quarter and year ended 31st March, 2015 which is only in the standalone results.
 - Voluntary Retirement Scheme Rs. 491 lakhs for the quarter ended 30th June, 2014 and year ended 31st March 2015 in standalone and consolidated results.
- The figures for the quarter ended 31st March, 2015 are the balancing figures between the audited figures in respect of the full financial year and the published year to date unaudited figures upto the third quarter of the financial year ended 31st March, 2015.
- Previous periods' figures are regrouped/reclassified wherever necessary.

Mumbai
Dated : 28th July, 2015

M. B. Parekh
M. B. PAREKH
Executive Chairman