Phoenix Overseas Limited
Three Star Export House
CIN: L15314WB2002PLC095587
Registered Office Address :
13-B, Bidhan Sarani, Kolkata - 700006
West Bengal, India

Dated: 29th Day of May, 2025

To
The Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051

Sub: Intimation of Acquisition – under Regulation 30 SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Ref: Phoenix Overseas Limited (Symbol: PHOGLOBAL)

Dear Sir/Madam,

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we hereby inform you that the company in its Board meeting held today i.e., 29th Day of May, 2025 has got in principle approval from the members of the board for further acquisition of 22% stake in BCL Bio Energy Private Limited (currently one of the associate company). Post this acquisition, the company would hold altogether 51% stake of M/s. BCL Bio Energy Private Limited.

The other requisite details are attached herewith as **Annexure-1.**

The meeting of the Board commenced at 18:45 Hrs and concluded at 19:00 Hrs.

Kindly take the matter on your records.

Thanking you.

Yours Faithfully,
For Phoenix Overseas Limited

ABHISHEK CHAKRABORTY
Digitally signed by ABHISHEK CHAKRABORTY
Date: 2025.05.29 19:06:59 +05'30'

Abhishek Chakraborty
Company Secretary & Compliance officer

Tel: +91-33-2219 8752, 8420008480, Email: corp@phxglobal.net, info@phxglobal.net
Corporate Office Address: 4th Floor, Chanda Plaza, 13-B, Bidhan Sarani, Kolkata- 700006, West Bengal, India
Website: www.phxglobal.net

Acquisition of 22% stake in BCL Bio Energy Private Limited	
Name of the target entity, details in brief such as size, turnover etc.;	BCL Bio Energy Private Limited CIN: U11200WB2021PTC244926 Authorized Capital: 16,00,00,000/- Paid up Share Capital: 15,60,00,000/- Turnover of the Company in FY 2024-25: 28,89,95,776/- Brief Details: BCL Bio Energy Private Limited has established its commercial production facility in Burdwan, West Bengal, where it operates Solvent Extraction Plant. This facility has a capacity for procuring 300 tonnes per day (TPD) of rice bran to extract Crude Rice Bran Oil using advanced solvent extraction technology. The extraction process yields Deoiled Rice Bran (DORB) as a byproduct, which is rich in nutrients and commonly used as high-quality cattle feed. The establishment of this plant plays a significant role in enhancing India's food security, particularly in the edible oil sector. By promoting sustainable practices, utilizing agro-industrial waste, and contributing to both the domestic and international feed markets, BCL Bio Energy Private Limited is making a meaningful impact on the agriculture and allied sectors, while supporting rural economies and employment in West Bengal.
Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	BCL Bio Energy Private Limited is a Related Party of Phoenix Overseas Limited. The promoter and promoter group does not have any other interest except to the extent of its shareholding.
Industry to which the entity being acquired belongs	Manufacturing Sector
Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Following the acquisition of further 22% equity stake in BCL Bio Energy Private Limited, the company will become a subsidiary of Phoenix Overseas Limited. This strategic investment is aligned with Phoenix Overseas Limited's broader vision of diversifying and expanding its presence

	in complementary business sectors. BCL Bio Energy Private Limited is engaged in the extraction of Crude Rice Bran Oil, a process that generates Deoiled Rice Bran (DORB) as a valuable by-product. DORB is widely used as a protein-rich animal feed ingredient, particularly in the livestock and poultry industries. The business activities of BCL Bio Energy Private Limited naturally complement those of Phoenix Overseas Limited, enabling operational synergies and creating new revenue streams. Leveraging its established infrastructure and global trade networks, Phoenix Overseas Limited plans to export DORB to international markets, including high-demand regions such as Bangladesh and Vietnam, where DORB is in significant demand for use in animal nutrition. This acquisition not only enhances the product portfolio of Phoenix Overseas Limited but also strengthens its foothold in the agro-processing and animal feed supply chain, contributing to the company's long-term growth and sustainability objectives.
Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
Indicative time period for completion of the acquisition	Time specified in section 56 of the Companies Act, 2013 and Rules made thereof and Regulation 40 of SEBI (LODR) 2015.
Consideration - whether cash consideration or share swap or any other form and details of the same	Acquisition of equity share capital of the company in Cash.
Cost of acquisition and/or the price at which the shares are acquired	As per the Statutory Valuation Report.
Percentage of shareholding / control acquired and / or number of shares acquired	22%
Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Already Mentioned above. Last three years Turnover (Amount in Rs.) 2024-25: 28,89,95,776 2023-24: - 2022-23: -