



# PHOENIX OVERSEAS LIMITED

A Three Star Export house  
CIN: L15314WB2002PLC095587

Registered Office Address: 13B Bidhan Sarani, Kolkata, 700006, West Bengal, India

Dated: 14<sup>th</sup> day of November, 2024

To,  
National Stock Exchange of India Ltd.  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

Subject: Announcement under Regulation 30 (LODR)-Press Release/Media Release

Ref: Phoenix Overseas Limited (Symbol: **PHOGLOBAL**)

Dear Sir/Madam,

Please find enclosed press release on the financial performance of the company for the half year ended 30<sup>th</sup> September, 2024.

You are requested to take the above on record.

Thanking You

Yours faithfully

For **Phoenix Overseas Limited**

**ABHISHEK  
CHAKRABORTY**  
Y

Digitally signed by ABHISHEK CHAKRABORTY  
DN: c=IN, postalCode=700159, st=WEST BENGAL,  
street=NRTH 24 PARGANAS, 1=NRTH 24 PARGANAS,  
ou=Personal,  
serialNumber=786c9687e088d143d6e2a2c295cd7bd7bbf1  
47cd26d2eb1e25269e9f38c2d,  
pseudoName=395643116a3426999d03195e499980,  
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0658f6d763093ad57c, email=C@PHOGLOBAL.NET,  
cn=ABHISHEK CHAKRABORTY  
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Abhishek Chakraborty  
Company Secretary & Compliance officer  
Membership No: A60134

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Corporate Office address: 4<sup>th</sup> Floor, Chanda Plaza, Bidhan Sarani, Kolkata- 700006, West Bengal  
Website: www.phxglobal.net



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Financial Results of Unaudited financial results of Phoenix Overseas Limited for the half year ended 30.09.2024				
Particulars	Standalone unaudited figures Half year ended 30.09.2024	Standalone unaudited figures Half year ended 30.09.2023	Consolidated unaudited figures Half year ended 30.09.2024	Consolidated unaudited figures Half year ended 30.09.2023
Revenue from Operation	20,114.11	27,474.80	20,114.11	27,474.80
Other Income	26.90	10.41	26.90	10.41
<b>Total Revenue</b>	<b>20,141.01</b>	<b>27,485.21</b>	<b>20,141.01</b>	<b>27,485.21</b>
EBITDA	380.91	498.42	375.06	508.48
EBITDA Margin	1.89	1.81	1.86	1.85
Profit Before Tax	163.59	134.39	157.45	144.31
Profit After Tax	122.42	91.48	118.92	109.59
Net Profit Margin	0.61	0.33	0.59	0.40

Comparison chart of consolidated unaudited figures			
Particulars	Consolidated unaudited figures Half year ended 30.09.2024	Consolidated unaudited figures Half year ended 30.09.2023	Change %
Revenue from Operation	20,114.11	27,474.80	
Other Income	26.90	10.41	
<b>Total Revenue</b>	<b>20,141.01</b>	<b>27,485.21</b>	-26.72
EBITDA	375.06	508.4	-26.24
EBITDA Margin	1.86	1.85	0.54
Profit Before Tax	157.45	144.31	9.11
Profit After Tax	118.92	109.59	8.51
Net Profit Margin	0.59	0.40	48.03

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## Key Business Highlights

*For the half year ended 30.09.2024 based on the consolidated unaudited financial results the company has achieved a net profit of Rs. 118.92 Lakhs*

*For the half year ended 30.09.2024 based on the unaudited financial results the company has achieved Total Turnover of Rs. 20,141.01 Lakhs Segment wise Revenue Breakup are as follows:*

Merchant Exports	19,920.62
Fashion Accessories	96.86
Cold Storage Operations	123.53
Gross Revenue	20,141.01

## Managing Director Speaks:-

We want to take this opportunity to address the current financial performance of our company, discuss the challenges we are facing, and outline the actions we are taking to turn things around. We know that these results are not what we expected, and we want to be transparent with you all about the situation. We have seen a decline in revenue and EBIDTA and several of our key performance indicators have not met our internal benchmarks. The primary reason of weaker than expected performance was on account of socio-political turbulence in Bangladesh resulting to severe dollar shortage, which has limited its ability to import goods from India. The rising inflation in Bangladesh has reduced the domestic demand leading to lower consumption of imported products. These supply chain issues have led to higher-than-expected costs and slower-than-expected delivery times. But currently we are not facing any issues in exporting and the situation has been restored to normal.

Despite of all those challenges we have seen a significant growth in net profit margin by 48% approx. as compared to the previous year. We have improved our margins through a combination of cost control measures, operational efficiencies, and strategic investments. This is a clear indication that our approach to managing costs while driving revenue growth is working.

As we look ahead, we are confident that the foundation we have built, along with our upcoming investments in inorganic Growth initiatives will continue to position us for long-term growth.

We would like to take a moment to thank everyone who has been a part of this journey. To our employees, whose hard work and innovation have been at the core of our success, to our customers, whose loyalty and trust continue to drive our business forward, to our shareholders, for your continued support and belief in our strategy; and to our partners and suppliers, who have helped us navigate a dynamic market environment. This is just the beginning. While we have achieved great things, we are fully aware that the journey does not end here. There is always more to be done, more challenges to overcome, and more opportunities to seize. We are confident that with the strength of our team, the clarity of our

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vision, and our unwavering commitment to excellence, we will continue to drive the company to achieve bigger goals which will definitely in the best interest of all the stakeholders.

Thank you for your continued trust, and for being part of this exciting journey. We look forward to what we will achieve together in the coming months and years.

## **About Phoenix Overseas Limited:**

Phoenix Overseas Limited operates across a diverse range of sectors, excelling in both trading and manufacturing. The company specializes in the trading and marketing of animal feeds and a comprehensive selection of agricultural commodities, including corn/maize, oil cakes, spices, food grains, pulses, and agricultural feed products. The company also imports lentils, black urad dal, and tur dal in bulk for the Indian market and directs its exports primarily to Bangladesh and other Asian countries. In addition to its trading activities, the company is engaged in the manufacture of premium bags for men and women, utilizing materials such as jute, cotton, canvas, and leather. It also produces a variety of fashion accessories. The company further extends its expertise into food preservation, offering storage and preservation solutions for an extensive range of food products.

## **Disclaimer**

*The information contained above is provided by Phoenix Overseas Limited to you solely for reference. This information does not purport to be a complete description of the markets conditions or developments referred to in the material. Although care has been taken to ensure that the information is accurate, and that the opinions expressed are fair and reasonable, the information is subject to change without notice, its accuracy, fairness or completeness is not guaranteed and has not been independently verified and no express or implied warranty is made thereto. You must make your own assessment of the relevance, accuracy and adequacy of the information contained and must make such independent investigation as you may consider necessary or appropriate for such purpose. Neither the Company nor any of its directors, officers, employees or affiliates nor any other person assume any responsibility or liability for, the accuracy or completeness of, or any errors or omissions in, any information or opinions contained herein, and none of them accept any liability (in negligence, or otherwise) whatsoever for any loss howsoever arising from any use of this information or its contents or otherwise arising in connection therewith.*

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